

Current Report No. 20/2023

Date: 2023-12-08

Subject: Issuance of the Company's shares of the Company's Common Stock under the Company's 2016 Stock Plan.

Silvair, Inc. (the "**Company**") announces that on 8 December 2023, the Company issued 78,758 shares of the Company's Common Stock with a par value of USD 0.1 (the "**Issuance**") for the benefit of the Company's contractors and employees under the Company's 2016 Stock Plan, described in the Company's equity prospectus approved by the Polish Financial Supervision Authority on June 25, 2018 (the "**Stock Plan**").

Upon the Issuance, the Company's share capital amounts to USD 1,746,369 and consists of 17,463,690 shares of the Company with par value USD 0.1, including 16,503,690 shares of the Company's Common Stock and 960,000 shares of the Company's Founders Preferred Stock, representing 22,263,690 votes at the Company's shareholders' meeting, including 16,503,690 votes resulting from the shares of the Company's Common Stock and 5,760,000 votes resulting from the shares of the Company's Founders Preferred Stock.

Upon the Issuance, the total number of shares of the Company's Common Stock remaining for issuance under the Stock Plan amounts to 204,682 shares and there are stock options to purchase 204,243 shares of the Company's Common Stock outstanding under the Company's 2016 Stock Plan.

Legal basis: Article 17 Section 1 of the MAR - inside information.

Disclaimer

This current report was prepared in accordance with Article 17 Section 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

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