

Statement on principal adverse impacts of investment decisions on sustainability factors
Uttalande om huvudsakliga negativa effekter av investeringsbeslut på hållbarhetsfaktorer

Financial market participant / *Finansmarknadsaktör*

Stabelo Asset Management AB, org. nr. SE 559064-2384

Summary (EN)

Stabelo Asset Management considers principal adverse impacts of its investment decisions on sustainability factors for its fund Stabelo Fund I AB (LEI: 549300RZJDOA8F9V8A87). The present statement is the consolidated statement on principal adverse impacts on sustainability factors of Stabelo Fund I.

This statement on principal adverse impacts on sustainability factors covers the reference period from 1 January to 31 December 2024.

The Fund only invests in Swedish residential mortgages financing existing homes. The Fund does not invest in companies, sovereigns, supranationals or real estate assets. Therefore, green house gas (“GHG”) emissions and carbon footprint are the only principal adverse impacts of its investment decisions on sustainability factors.

Sammanfattning (SV)

Stabelo Asset Management beaktar de huvudsakliga negativa effekterna av sina investeringsbeslut på hållbarhetsfaktorer för sin fond Stabelo Fund I AB (LEI: 549300RZJDOA8F9V8A87). Denna rapport är den konsoliderade rapporten om huvudsakliga negativa effekter på hållbarhetsfaktorer för Stabelo Fund I.

Denna rapport om huvudsakliga negativa effekter på hållbarhetsfaktorer täcker referensperioden från 1 januari till 31 december 2024.

Fonden investerar endast i svenska bostadslån som finansierar befintliga bostäder. Fonden investerar inte i företag, stater, överstatliga organisationer eller fastighetstillgångar. Därför är utsläpp av växthusgaser och koldioxidavtryck de enda huvudsakliga negativa effekterna av dess investeringsbeslut på hållbarhetsfaktorer.

Description of the principal adverse impacts on sustainability factors

Indicators applicable to investments in the funds investment assets						
dverse sustainability indicator		Metric	Impact 2024	Impact 2023	Explanation	Actions taken, and actions planned and targets set for the next reference period
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2 883	3 842	Model update	
		Scope 2 GHG emissions	19	3 457	Model update	
		Scope 3 GHG emissions	NA	NA	Not used for residential mortgages	
		Total GHG emissions	2 864	10 723	Model update	
	2. Carbon footprint	Carbon footprint	2864	3 457	Model update	

	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A			
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A			
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A			
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A			
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A			
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR	N/A			

		invested, expressed as a weighted average				
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A			
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A			
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC	N/A			

		principles or OECD Guidelines for Multinational Enterprises				
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A			
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A			
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A			
Other indicators for principal adverse impacts on sustainability factors						
N/A from Table 2. Stabelo Fund I only invests in Swedish residential mortgages financing existing homes. The Fund does not invest in companies, sovereigns, supranationals or real estate assets.						
N/A from Table 3. Stabelo Fund I only invests in Swedish residential mortgages financing existing homes. The Fund does not invest in companies, sovereigns, supranationals or real estate assets.						

Description of policies to identify and prioritise principal adverse impacts on sustainability factors

Stabelo Fund I AB has assessed that the stated principal adverse impacts on sustainability factors shall be prioritised on an equal basis and at the same level where no sustainability factor is prioritised higher than the other.

Engagement policies

N/A

References to international standards

N/A

Historical comparison

The reported GHG emissions declined during the reference period mainly due to an update of the model used to calculate GHG emissions from the mortgage portfolio. The update followed on from a review of the calculation methodologies used with the objective to reflect most available market standards. Therefore it is not relevant to compare year-on-year data in 2024.