

PRESS RELEASE

## THE REPUBLIC OF KOREA STRENGTHENS PARTNERSHIP WITH THE VISEGRAD FUND THROUGH FINANCIAL CONTRIBUTION

Bratislava, November 14, 2025 – The Executive Director of the International Visegrad Fund, Linda Kapustová Helbichová, and the Ambassador of the Republic of Korea to Slovakia, Byeongdo Lee, today signed a Memorandum of Understanding confirming the Republic of Korea's continued financial support to the Fund.

This contribution reaffirms the Republic of Korea's long-term commitment to fostering cooperation and building strong, trust-based relations with the Visegrad countries.

At the signing ceremony, Director Kapustová Helbichová expressed appreciation for the Republic of Korea's continued support, stating: "The Republic of Korea is the second-largest donor to the Visegrad Fund among third countries, demonstrating its commitment to fostering better neighbourly relations. Such relationships can only be built on trust. The funds provided by the Republic of Korea will be used to support projects involving civil society stakeholders, research and educational institutions, as well as cities and regions."

Ambassador Byeongdo Lee highlighted the growing cooperation between Korea and the Visegrad Group (V4): "As the Korean Ambassador to Slovakia and the main point of contact between Korea and the Visegrad Fund, I am pleased to announce Korea's fifth contribution to the Fund. I look forward to deepening our collaboration and promoting mutual understanding and sustainable development across our regions," added Ambassador Lee.

The International Visegrad Fund is an international organisation established by the governments of the Visegrad Group (V4) countries—Czechia, Hungary, Poland, and Slovakia. Its mission is to foster closer cooperation and mutual understanding among citizens within the V4 region, as well as between the V4 and other regions, such as the countries of the so-called Eastern Partnership countries and the Western Balkans. For twenty-five years, the Visegrad Fund has been contributing to the development of civil society by financing joint grant projects, awarding scholarships, and providing mobility opportunities for artists. Its annual budget of €11 million is equally funded by the governments of the V4 countries. To date, the Fund has supported more than 10,000 grant projects and individual mobility initiatives, with a total funding amount exceeding €140 million.