



Commercial
Video

Investor Presentation

25 July 2025

Prepared by : Türkiye Sigorta Investor Relations



Website

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Türkiye Sigorta at a Glance

2



Why invest in Türkiye

3



Why invest in Türkiye Sigorta

4



ESG and digitalisation

5



Appendix

Türkiye Sigorta at a Glance

01

- ✓ **Largest and leading insurance company in Türkiye with growing market share, robust capital foundation** and strong insurance sector expertise and heritage since 1957
- ✓ Named as Türkiye Sigorta in 2020 with new corporate governance in place following the **merger of three state-owned public banks'** insurance subsidiaries under the umbrella of the **Türkiye Wealth Fund**
- ✓ Provide personal, commercial and corporate **non-life insurance** products: health, fire and natural disasters, motor, agriculture...
- ✓ Leading provider of innovative and **customer-centric** insurance products to meet the evolving needs of **individuals and businesses, supported by unique distribution model**
- ✓ **Robust financial performance** with **high profitability from its operations and investments**
- ✓ **Investment portfolio** adjusted on real-time in line with market dynamics

Mission: Whenever trust is needed; Türkiye, Sigorta

Vision: Being a national insurance champion and leading global player in the insurance industry

Ticker: TURSG, included in several indices:

- | | | |
|-------------------|-----------------------------|---|
| - BIST 100 | - BIST Corporate Governance | - FTSE EM Large Cap |
| - BIST 500 | - BIST Dividend | - MSCI Turkey Small Cap Index |
| - BIST Star | - BIST Dividend 25 | - MSCI Turkey Investable Market Index (IMI) |
| - BIST All Shares | - BIST Insurance | - BIST Sustainability |
| - BIST 100-30 | - BIST Financials | - Reserve share in BIST 50 |



Türkiye Sigorta at a Glance 1H25

01

Growing Production

Premium
₺73bn

Premium Growth
44%

Sustainable Profitability

Net Income
₺9.3bn

NI Growth
42%

Robust Investment Results

AuM¹
₺70bn

AuM Growth
56%

Market Share
15%

Market Cap
₺84bn

Combined Ratio
97.5%

ROAA²
16%

AuM Yield
42%

ROAE³
58%



Mobile App Users
4.1 mn



Bank Branches
~5,000



PTT Branches
+3,500



Agencies
+3,600



Customers
6mn



Employees
1,547



JCR Governance Rating
9.65/10



JCR Credit Rating
AAA

Source: This dataset combines 1H25 financials and the most recent figures of Türkiye Sigorta

(1) AuM: Asset under management, excluding arbitrage

(2) ROAA: Adjusted annualized net income/average of current assets and previous year-end assets

(3) ROAE: Adjusted annualized net income/average of current equity and previous year-end equity

[For 2024 Results Slide](#)
[For 1H24 USD-based results](#)

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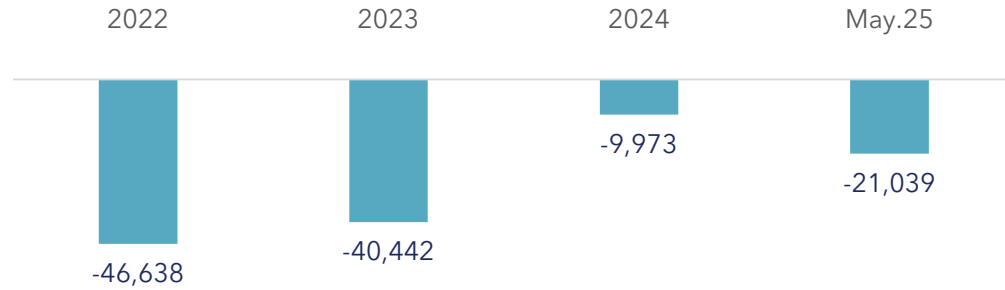


Appendix

Türkiye: The Fastest-Growing Economy with 4.9% Growth¹

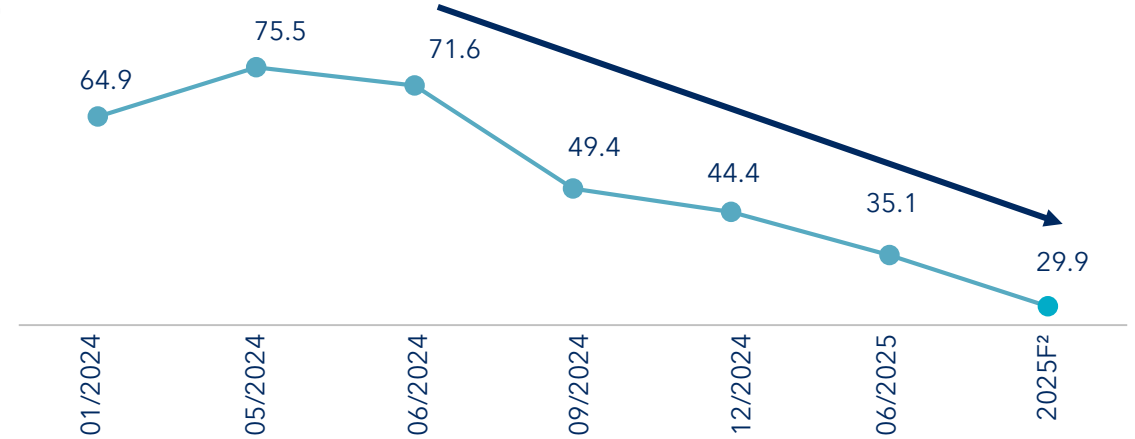
Recovery in Current Account Deficit

(mn\$, cumulative)



Decreasing Trend in Inflation

(%)



Despite rising concerns on global equity markets after tariffs; Türkiye still offers value to investors:

- ✓ The decline in energy prices, tight monetary policy, and strong tourism revenues support a lasting improvement in the current account balance. These developments contribute to controlling inflation while enhancing the sustainability of trade balance

Source: CBRT, Turkstat

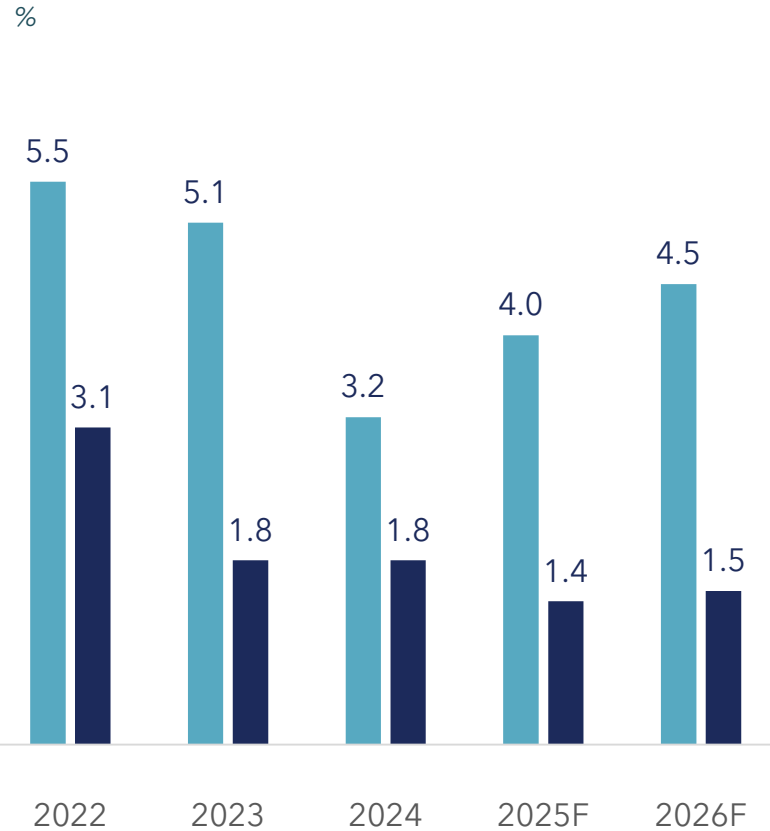
(1) OECD Economic Surveys: Türkiye 2025, the percentage is average annual growth rate of past decade

(2) Expectation of CBRT for 2025YE

Türkiye's Macroeconomic Outlook (2/2)

02

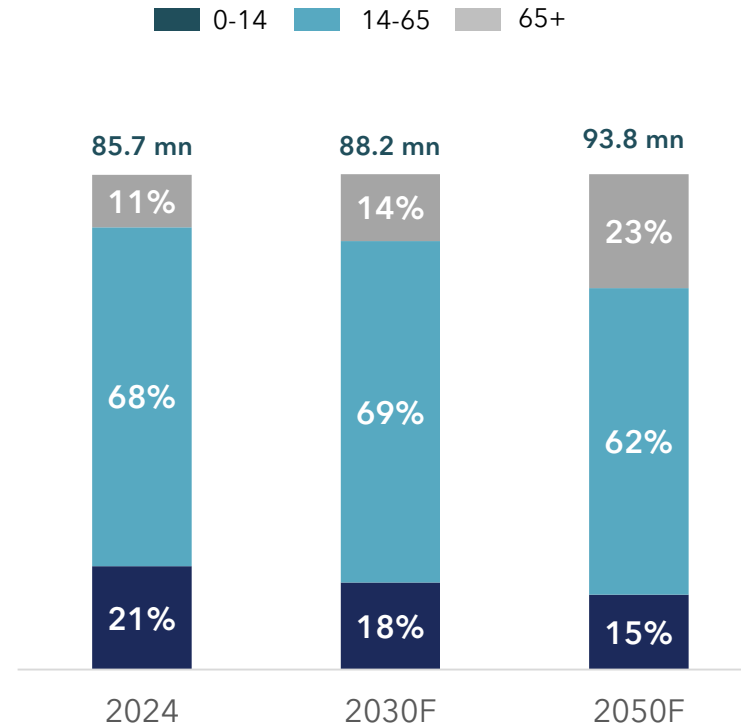
GDP Growth



Türkiye: Turkstat, Ministry of Treasury and Finance's MTP
OECD: OECD.org

Demographics

Türkiye Population Projection (%)



Source: Turkstat

- ✓ Large domestic market and strong population structure accelerate economic development with robust demand and growth dynamics.
- ✓ Larger young population, offering a major untapped opportunity.

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Underpenetrated Market with High Growth Potential

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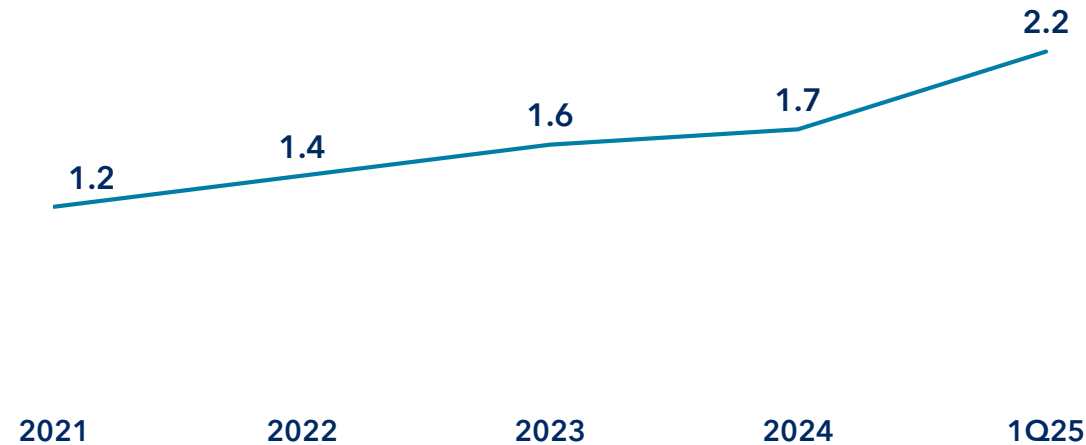
Turkish insurance sector is underpenetrated and holds significant growth potential compared to international insurance firms.

Low penetration but robust financial stance in non-life sector

Underpenetrated Market	17th biggest economy in the world	33th ¹ largest premium production (as of YE23)	2.2% ² Türkiye penetration (as of 1Q25)
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*2023 global penetration: 4.2%

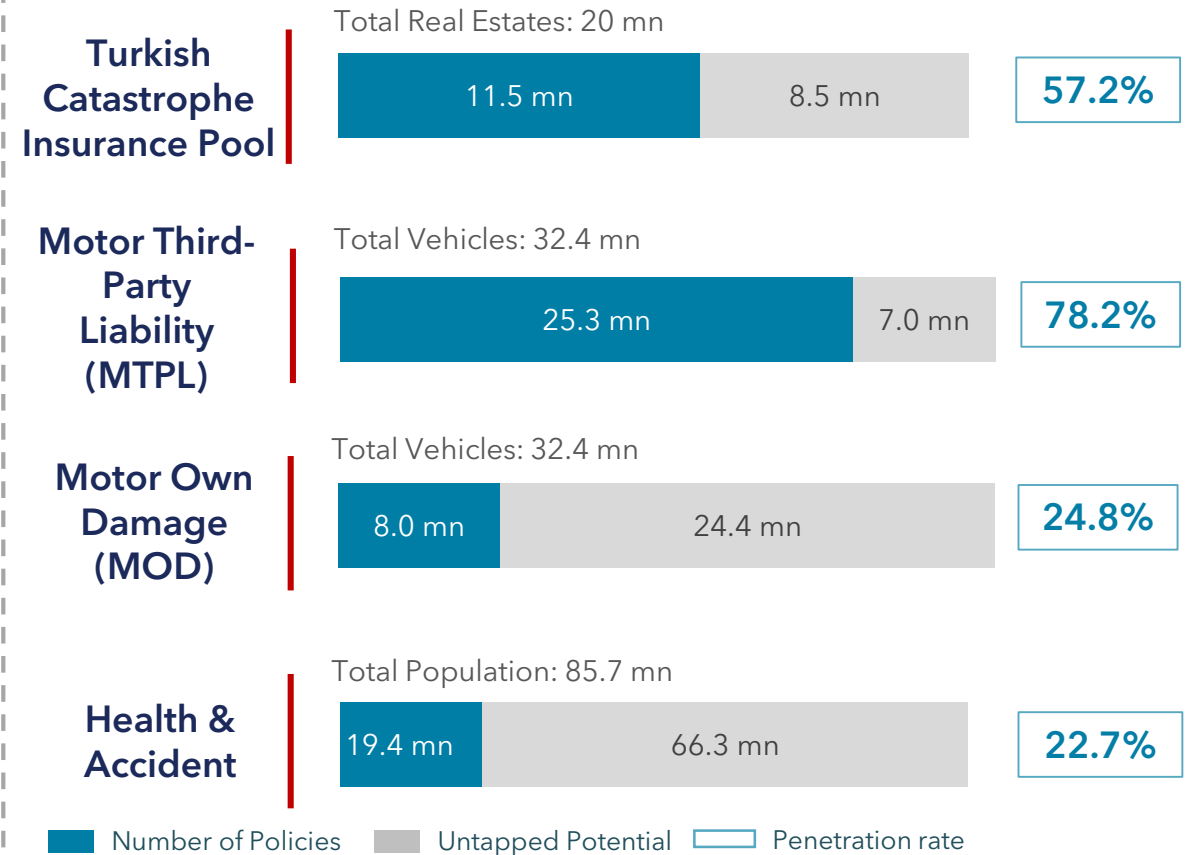
Türkiye Penetration Rate Track Record (%)



(1) Swiss Re Institute Sigma no3/2024 Report

(2) Calculated with TSB and Turkstat metrics

Growth potential in selected underpenetrated branches



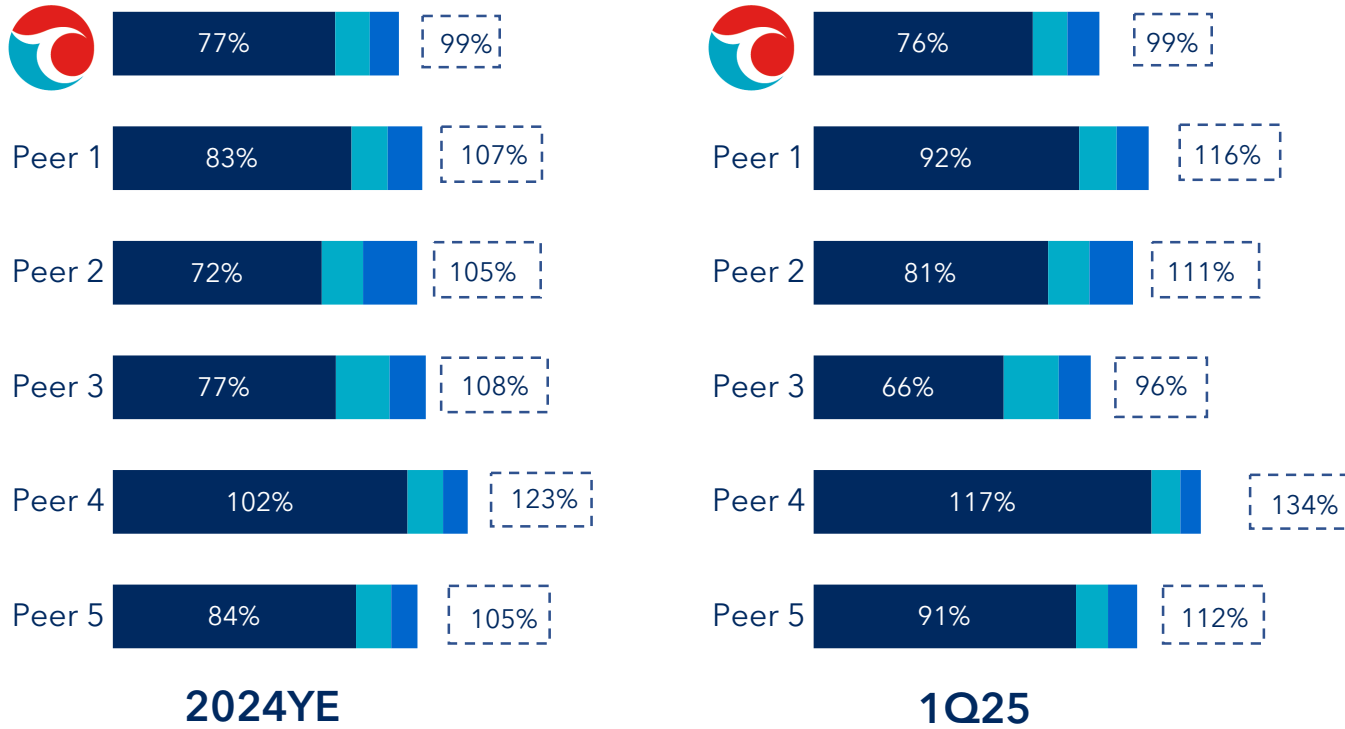
Source: Insurance Association of Türkiye (TSB), Turkish Statistical Institute (Turkstat), TCIP (calculated from the latest databases)

Growing Turkish Non-Life Insurance Market¹

03

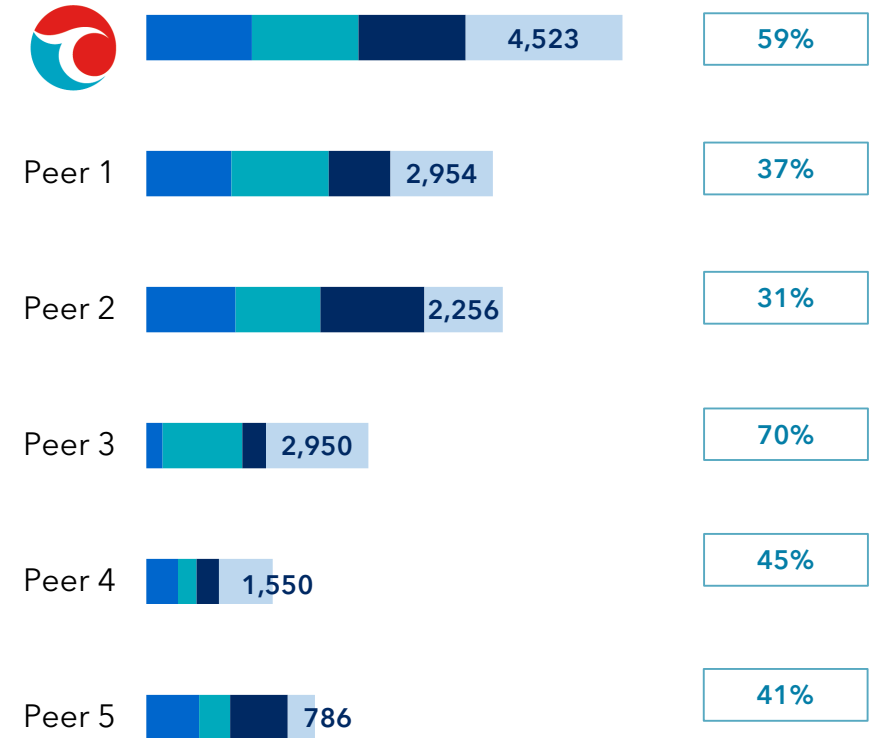
Sustainable profitability

■ Loss Ratio ■ Commission Ratio ■ Expense Ratio □ Combined Ratio



Attractive returns

■ Net Income ■ ROaE
■ 2Q24 ■ 3Q24 ■ 4Q24 ■ 1Q25



Türkiye Sigorta is **the market leader** in sustainable profitability through **disciplined cost management** and **strong underlying fundamentals** compared to peers

Türkiye Sigorta generates **attractive returns and profitability** compared to other non-life insurance firms in Türkiye


Source: TSB, Combined ratios were calculated using figures that were published by TSB
(1) Figures will be updated when sector results are announced for 1H25.

Non-life Sector Ranking

03

Türkiye Sigorta generates **attractive returns and profitability** compared to other non-life insurance firms in Türkiye

✓ **The market leader:** 20% of sector income, 16% of sector GWP¹

Ranking	Firm	GWP ²	Market Share ²	Net Income ¹	ROaE ¹	ROaA ¹	Combined Ratio ¹
1 ²	 TÜRKİYE SİGORTA	72,679	15%	9,334	58%	16%	97.5%
2	Allianz	54,722	11%	2,954	37%	10%	116%
3	Anadolu	44,469	9%	2,256	31%	9%	111%
4	Axa	39,622	8%	2,950	70%	15%	96%
5	Quick	23,101	5%	1,550	45%	11%	134%
6	Bupa	18,611	4%	786	41%	12%	112%
7	HDI	25,052	5%	1,550	36%	6%	113%
8	Sompo	23,105	5%	1,240	61%	11%	116%
9	Ray	21,153	4%	813	69%	12%	103%
10	Aksigorta	15,375	3%	352	27%	5%	115%
SECTOR		498,291	100%	23,145	45%	10%	114%

Source: TSB, Combined ratios were calculated using figures that were published by TSB

(1) Figures represent 1Q25 results and will be updated when sector results are announced for 1H25

(2) As of 1H25

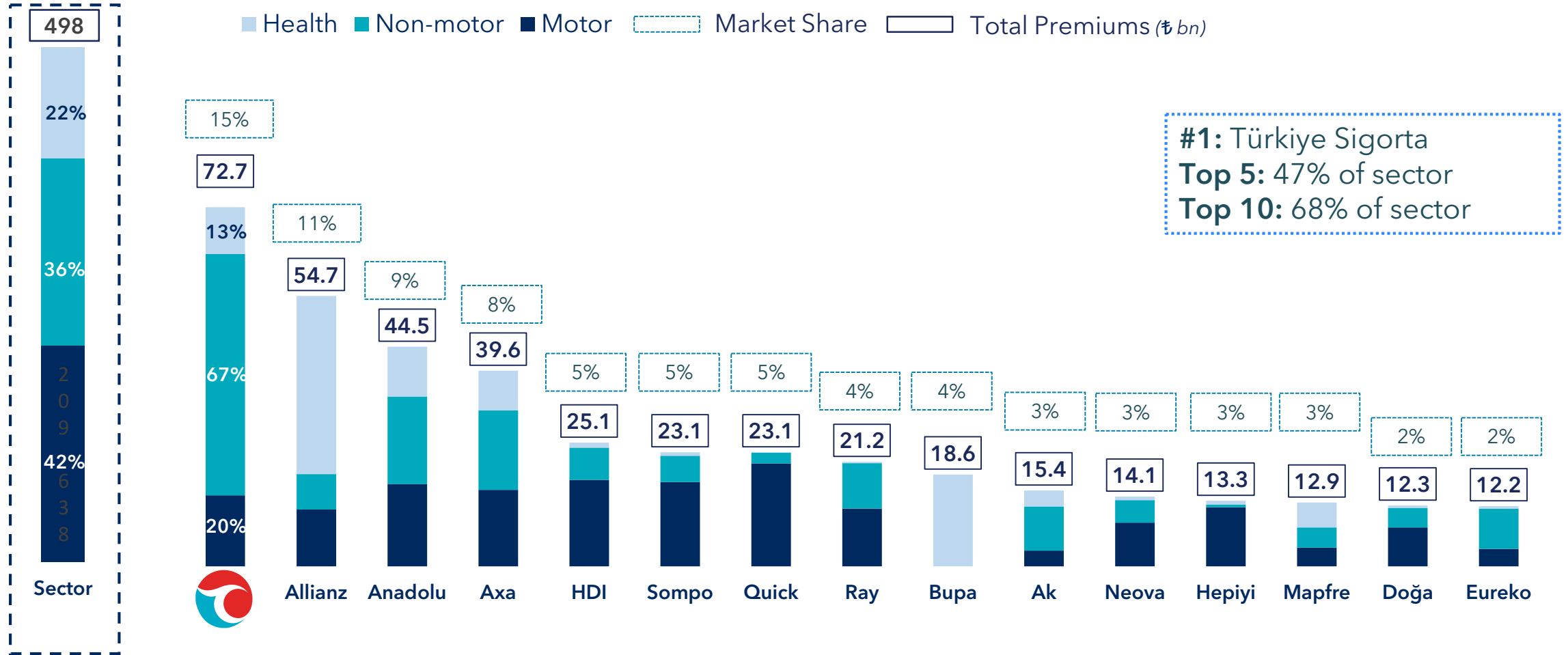
Market Share: as of June 2025

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Non-life Penetration Rate: 2.2% (as of 1Q25)

There are 68 firms in insurance market : 45 non-life, 19 life/pension, and 4 reinsurance²


Premiums in non-life insurance sector: ₺498 bn (\$12.5 billion)



(1) Source: TSB. Based on the most recent sector results of premiums, June 2025

(2) Source: TSB

Outperforming combined ratio, sustaining market leadership, focusing on being available to maintain market efficiency

Main Segments		as of 06.2025			as of 06.2025		as of 1Q25 ¹	
		GWP (₺ bn)	Share in total	ΔYoY	Sector Ranking	Market Share	Combined Ratio	
TOTAL		72.7	100%	44%		15%	114%	99%
Non-motor	General Losses	21.9	30%	43%	#1	40%	92%	92%
	Agriculture	16.1	22%	63%	#1	56%	116%	114%
	Other	5.8	8%	7%	#1	23%		
	Fire & Natural Disaster (F&ND)	18.3	25%	34%	#1	23%	86%	49%
	Accident	2.9	4%	27%	#1	27%	61%	50%
	Other	5.8	8%	34%	#1	16%	92%	63%
	NON-MOTOR TOTAL	48.9	67%	37%	#1	27%	88%	54%
Motor	Motor own Damage (MOD)	7.6	10%	55%	#2	12%	97%	83%
	Motor Third Party Liabilities (MTPL)	6.8	9%	9%	#9	5%	146%	169%
	MOTOR TOTAL	14.4	20%	29%	#6	7%	125%	126%
Health	HEALTH TOTAL	9.4	13%	155%	#4	9%	105%	104%

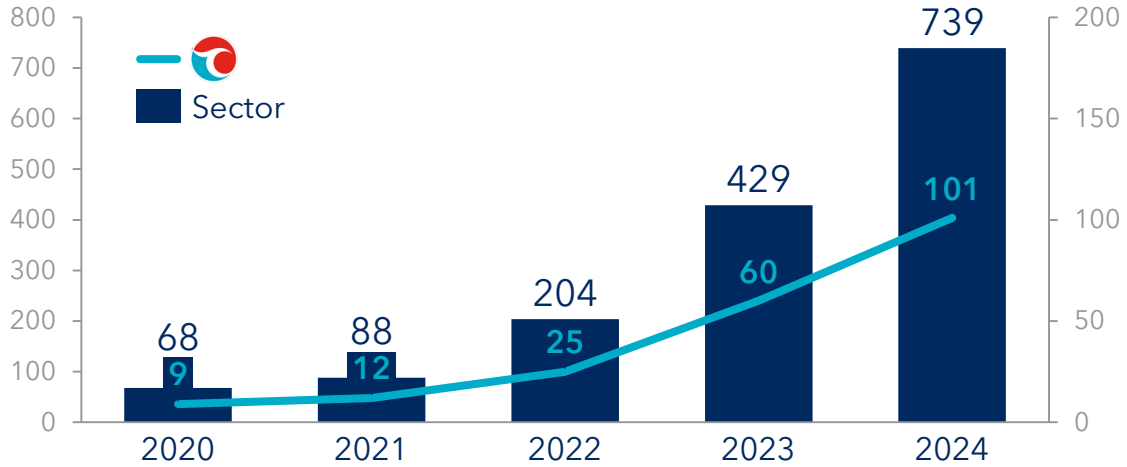
Source: Company data, TSB

(1) Figures will be updated when sector results are announced for 1H25

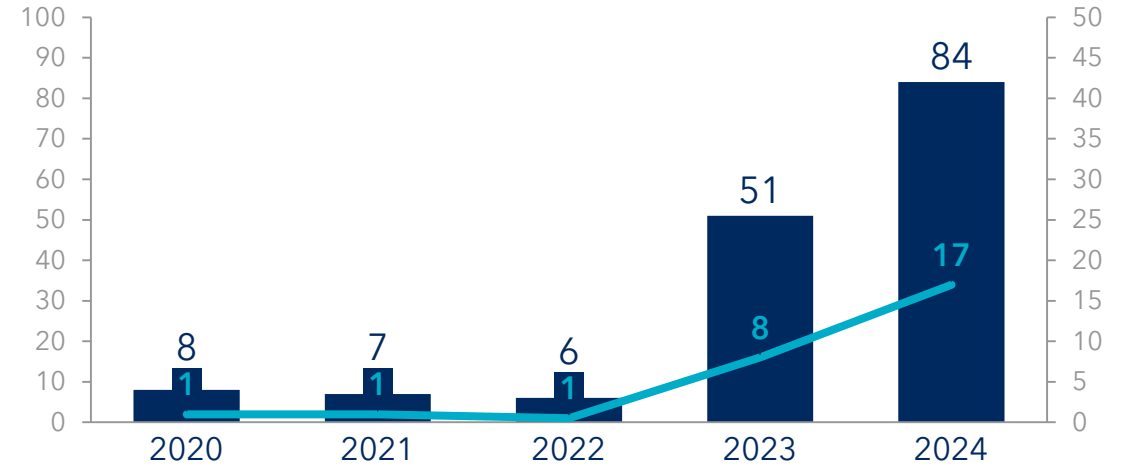
Annual Track Record

03

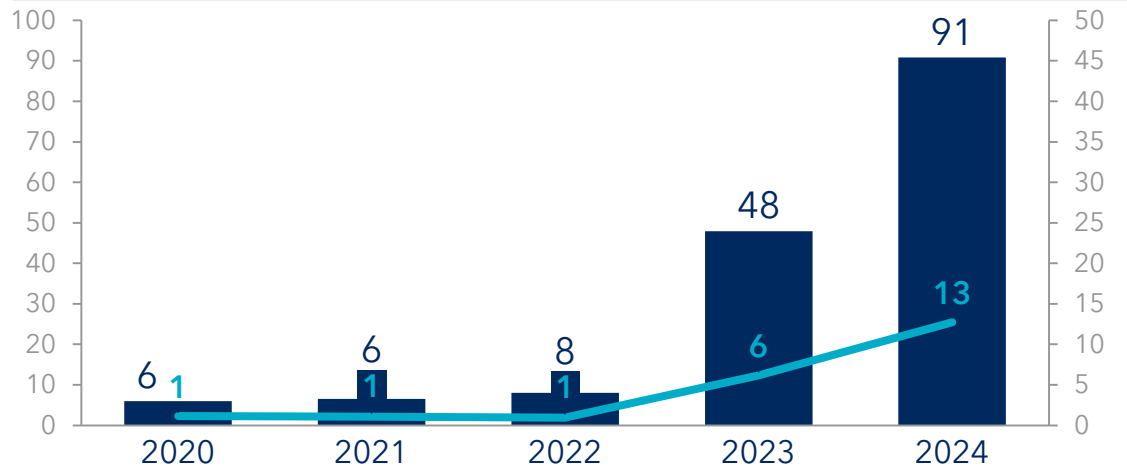
GWP Production (₺ bn)



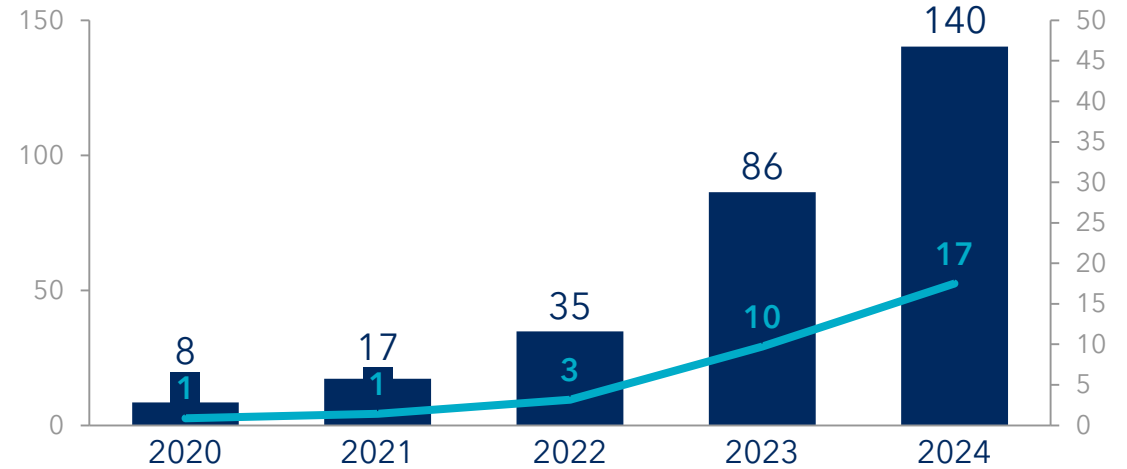
Technical Profit (₺ bn)



Net Income (₺ bn)



Investment Income (₺ bn)



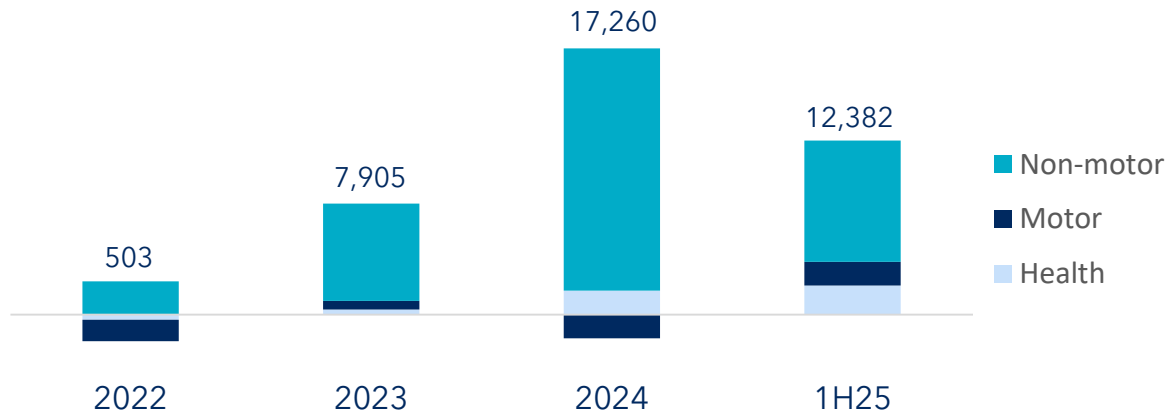
Source: TSB

Türkiye Sigorta's Sustainable Profitability Performance

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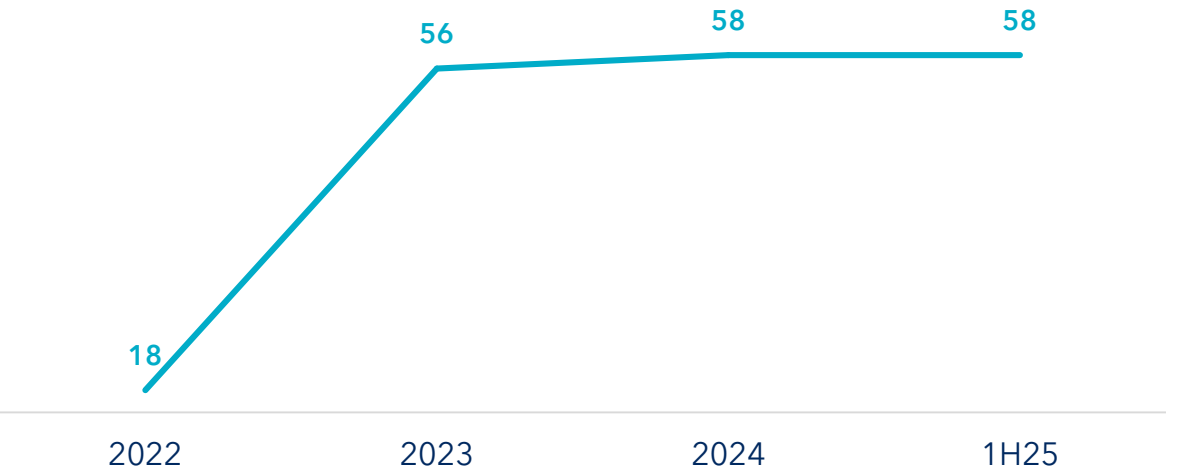
Technical Profit

by Main Segments (₺ mn, cumulative)



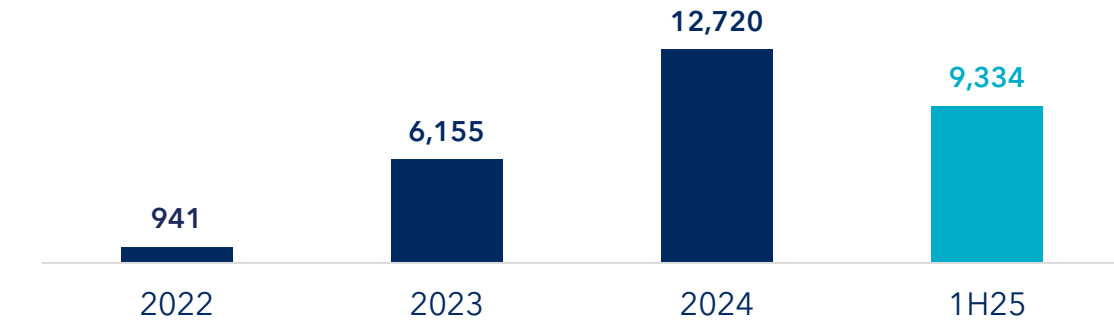
ROAE

(%)



Net Income

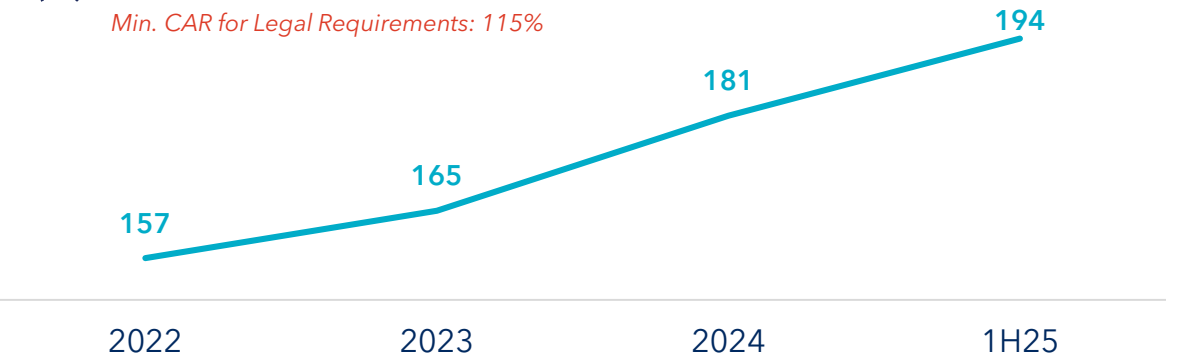
(₺ mn)



Capital Adequacy Ratio (CAR)

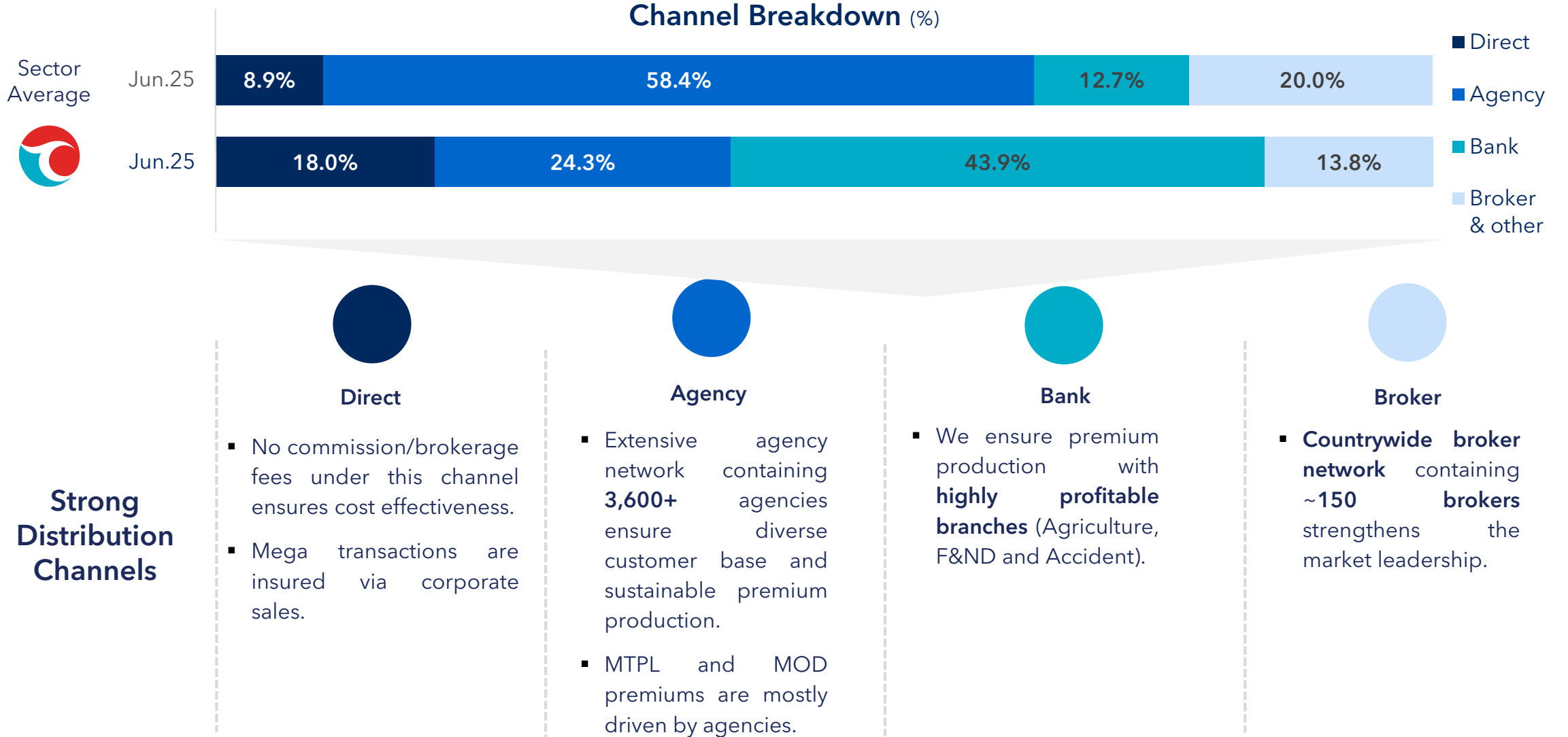
(%) Min. CAR for Dividend Distribution: 135%

Min. CAR for Legal Requirements: 115%



Unique Distribution Model¹

03



(1) Source: TSB

Balance Between Caution and Profitability in Underwriting (1H25)¹

03

1H24
1H25

Loss
Ratio (%)



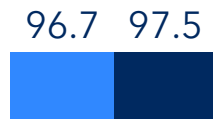
Comission
Ratio (%)



Expense
Ratio (%)



Combined
Ratio (%)

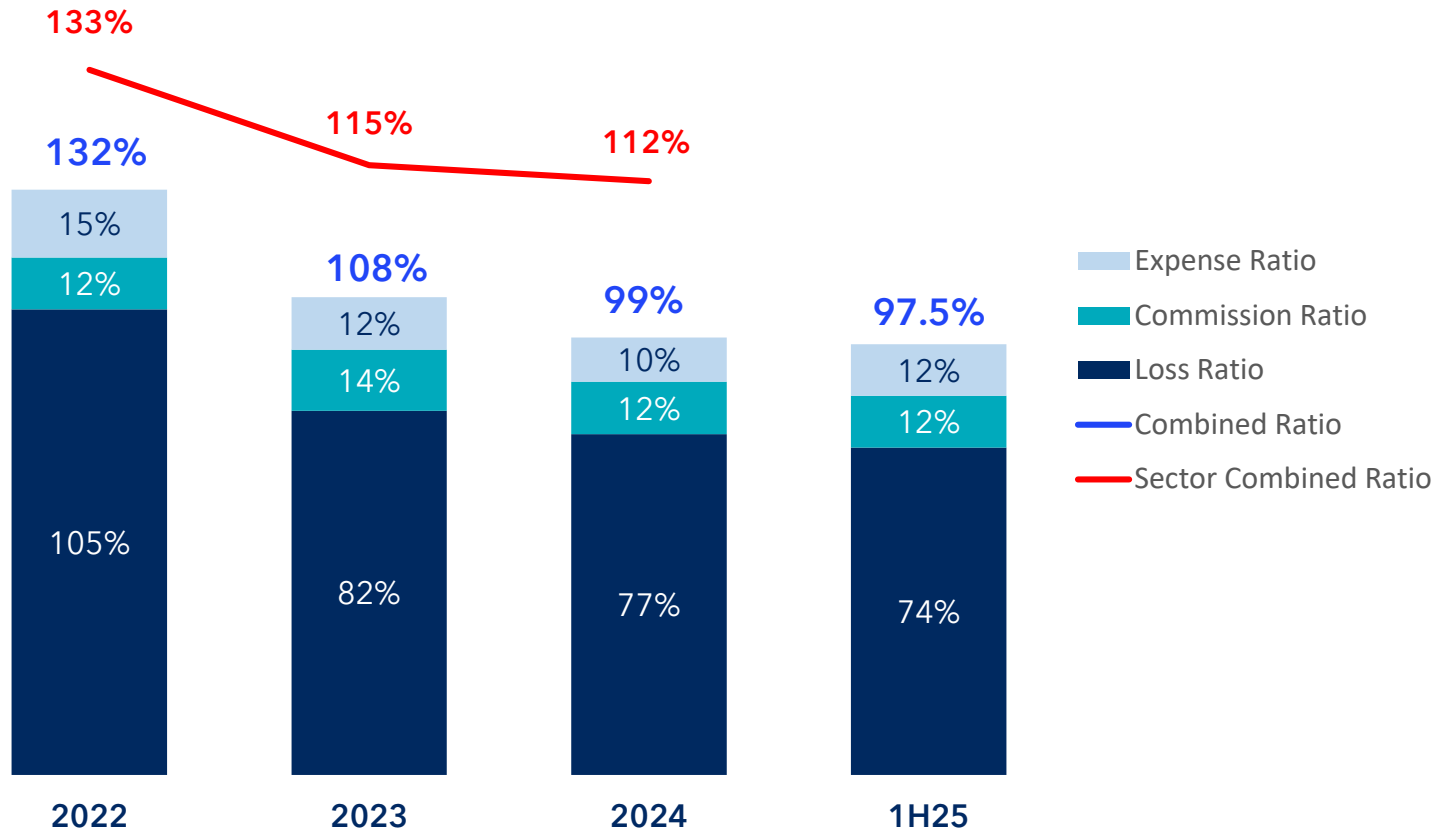


(1) Company data

(2) Due to severe agricultural frost in Q1 and Q2 2025

For 2024 Results

Türkiye Sigorta's Combined Ratio Track Record



- ✓ Balanced and effective portfolio management has been a key contributing factor.
- ✓ Reinsurance capacity, efficient claims management, risk diversification, and improving penetration are the main supporters of underwriting performance.

Figures will be updated when sector results are announced for 1H25.

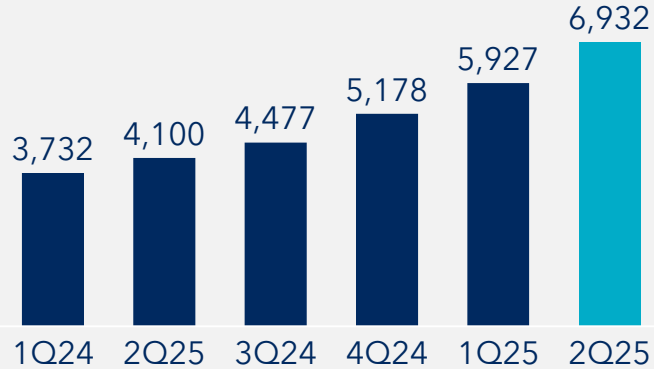
Investment Performance

03

We optimized returns while managing risks through real-time portfolio adjustments

Investment Income

(₺ mn)

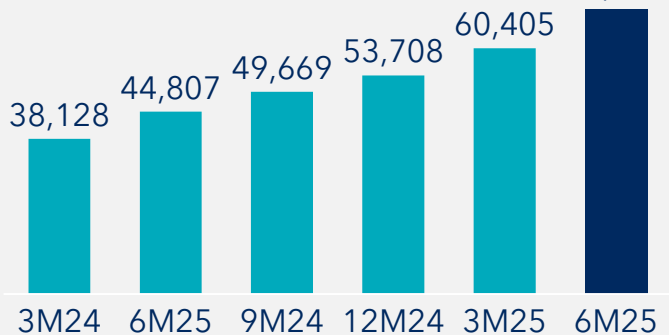


Investment Income Growth

1H24 vs 1H25: 64%
2Q24 vs 2Q25: 69%
1Q25 vs 2Q25: 17%

AuM

(₺ mn)



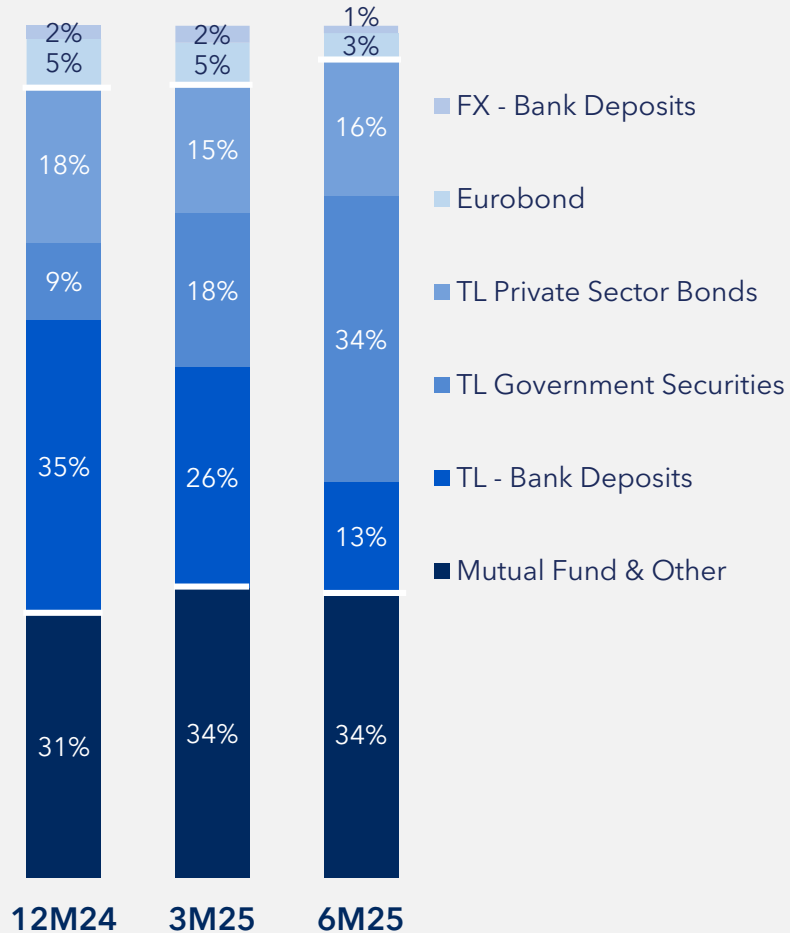
AuM Growth

6M24 vs 6M25: 56%
3M25 vs 6M25: 16%

143% 41% 41% 41% 42% 42%

AuM Breakdown

(cumulative)

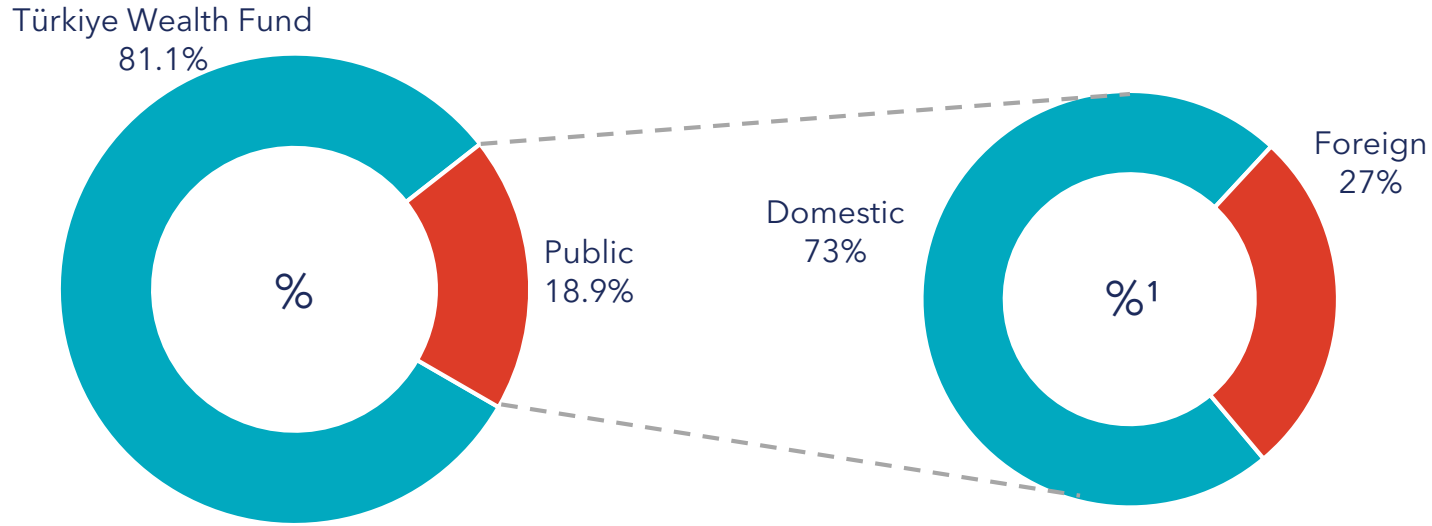


- Portfolio size exluding arbitrage **increased by 56%** in 6M25.
- Ready for disinflation:** Allocation to government bonds was increased and portfolio duration extended to manage the impact of falling interest rates while maintaining stable returns.

(1) AuM yield: calculated with year-end and existing period

Shareholding Structure

03



Shareholders	Share Amount (₺ mn)	Share (%)
Türkiye Wealth Fund	8,110	81.10
Free Float	1,890	18.90
TOTAL	10,000	100

MARKET CAPITALIZATION²

₺96B
(\$ 2.4 b)

P/E

6.17x

P/BV

2.62x

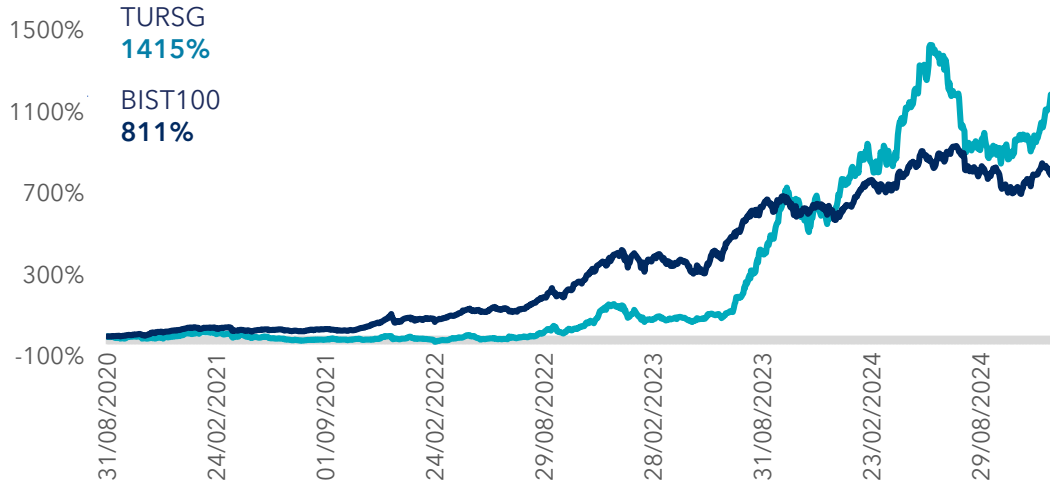
(1) MKK Central Securities Depository of Türkiye, as of 25/04/2025

(2) As of 22.07.2025

Stock Performance

03

From the Merger to 2024YE: outperforms the market

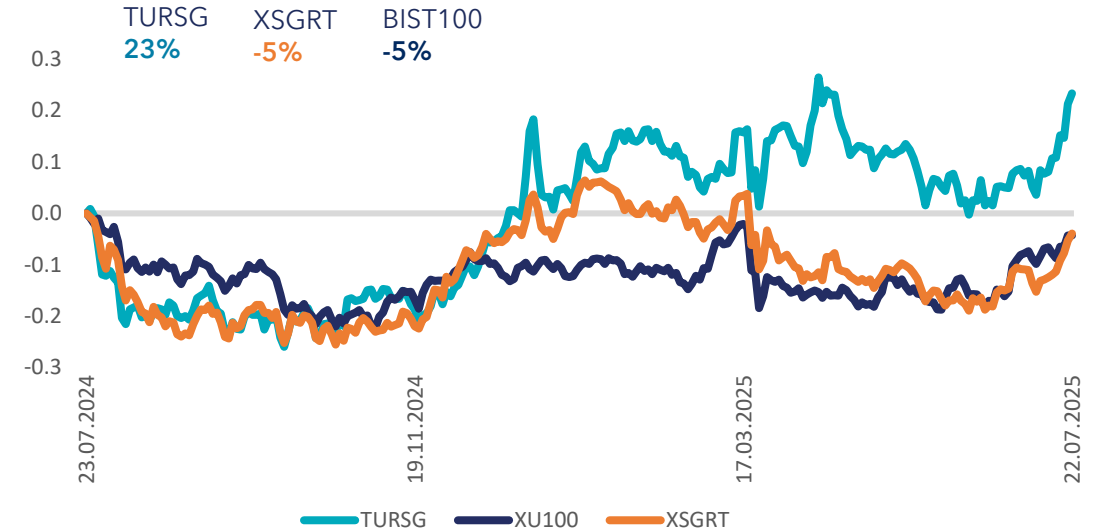


Above Index Performance

USD-based Return (yoy)	2022	2023	2024	1H25
TURSG	92.0%	107.6%	65.2%	-22.2%
BIST100	111.5%	-13.5%	9.9%	-23.2%

Source: Matriks

2025 YoY: outperforms both market and the sector index



Regular Dividend Distribution Since Merger

TURSG has been entitled to be included in the Borsa İstanbul (BIST) Dividend Index by regularly **distributing dividends for four consecutive years** since the merger.



2025: TRY 2 Billion Cash Dividend in August

TURSG is included in **BIST Sustainability** index and reserve in **BIST 50** index shares list.

Board of Directors and Governance

03

Board of Directors

Member	Duty	Experience	Since
 Aziz Murat Uluğ	Chairman (Non-Executive)	30+ years	31/03/2021
 Taha Çakmak	Vice Chairman (Executive)	20+ years	03/08/2023
 Bilal Bedir	Board Member (Non-Executive)	15+ years	06/06/2024
 Mahmut Kaçar	Board Member (Non-Executive)	25+ years	25/04/2025
 Ayşe Türkmenoğlu	Independent Member (Non-Executive)	25+ years	06/06/2024
 Prof. Murat Akbalık	Independent Member (Non-Executive)	30+ years	02/06/2020
 Yavuz Kaynarca	Independent Member (Non-Executive)	35+ years	25/04/2025

Key Governance Highlights

Board Composition

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Members

43%

Independent members

86%

Non-executive members

91%

Attendance rate in 2024

Board Committees

Audit Committee

3 members
2/3 independent

Risk Committee

3 members
1/3 independent

Gov.&Sust. Committee

3 members
1/3 independent

IT Committee

3 members
1/3 non-executive



Taha Çakmak
Vice Chairman and
CEO

- 20+ years experience in finance
- Former Deputy Governor of Central Bank of Republic of Türkiye (CBRT)



Melike Nur Çınar
EVP - Actuary

- 15+ years experience in insurance



Çağrı Akpınar
EVP - Technic

- 15+ years experience in insurance



Dr. Doğan Başar
EVP - HR, Strategy

- 20+ years experience in finance
- Former General Manager of HR at CBRT



Mahmut Subutay Çelik
Head of Internal Systems

- 25+ years experience in banking



M. Turgay Özata
EVP - Agency

- 25+ years experience in insurance



Çiğdem Kılıç
EVP - IT

- 25+ years experience in information technologies



Kürşat Pedis
EVP - Claims

- 20+ years experience in non-auto insurance operations



Gürol Sami Özer
EVP - Treasury and Pension Operations

- 25+ years experience in treasury



Murat Süzer
EVP - Financial Management

- 15+ years experience in financial services



Tuba Buldu
EVP - Health Insurance

- 25+ years experience in insurance



Eniz Ünal
EVP - Bancassurance

- 15+ years experience in finance
- Former Audit General Manager at CBRT

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Sustainable Energy

- **Published sustainability report for the first time in accordance with TSRS standards.**
- Renewable Energy Projects : +1,700 Policies, ₺295 bn guarantees
- TRY 1.191 mn premium (sustainable products and services)
- 21% water reduction
- 72% Scope-2 emissions cut
- **Zero Waste Certificate**
- 86% renewable energy (head offices) (YEK-G certified)
- 9% renewable energy usage
- Green and T-Motor Vehicle insurance

Social Impact

- 54% women employee ratio
- UNWEP signatory
- **Great place to work (3rd time)**
- Sponsorship to Sevilay Öztürk (Paris 2024 Paralympic bronze medalist)
- Türkiye Sigorta Basketball Courts in Earthquake Zone
- Sponsorship of Turkish Amputee Football National Team (World and European Champion)
- Sponsorship of Basketball Super League & Turkish Basketball League
- **Sponsorship of Basketball National Team (both woman and man teams)**

Governance Excellence

- **Included in BIST Sustainability Index**
- Corporate Governance Rating: 9.65/10
- Credit Rating: AAA (JCR-ER)
- UNGC, UNPRI signatories

Long Term Goals

- ✓ Embrace the **best practices** in the industry
- ✓ Reach **15% energy efficiency** by 2035 and reach **net-zero** by 2053



For more info you can access sustainability presentation through this link

Source: Company's 2024 Integrated Annual Report



AI-Powered Smart Applications

AI-powered Digital Assistant **BILGE**:

- User-friendly
- 24/7 uninterrupted and fast
- Simple, effortless, and innovative
- Dialogue-based experience with productive AI
- Continuously learning with AI
- Responded to 2.3 million questions in 1Q25



Sustainable & Scalable Infrastructure

- Transparent, fast, and traceable processes
- Security reinforced at every layer with a security-first approach



Sustainability & Competitiveness

- Paperless processes and empowered human resources
- Technology leadership through continuous innovation



Omnichannel Digital Solutions

- Financial gain-oriented services for customers and partners
- New web, mobile, and tablet-compatible apps driving sector digitalization

Smart CRM App Developments:

- ✓ With AI-driven segmentation, our Smart CRM App was created to deliver integrated, multi-value solutions for our customers.



Agility & Automation

Mobile App:

- ✓ Chosen by 6.5 Million Users
- ✓ 1.1mn Monthly Active Users
- ✓ 253K Daily Active Users
- ✓ 293K Insurance Transactions Completed via Our Mobile App in Q1
- ✓ 563K Pension Transactions Completed via Our Mobile App in Q1

Real and robust year-on-year profit growth

- **Net income 2Q25:** ₺4.8 bn with a **58%** yoy increase
- **Technical income 2Q25:** ₺7.1 bn with a **110%** yoy increase

Above consensus premiums and net income

- **Premium:** ₺31.3 bn (consensus: ₺29 bn)
- **Net Income:** ₺4.8 bn (consensus: ₺4.3 bn)
- **Combined Ratio:** 97.5% (consensus: 101%)

Actuarial strength and resilient margin during disinflation

- **Combined ratio:** 97.5% (<100%) and excl. MTPL combined ratio: 84%
- **AuM:** ₺70 bn (excl. arbitrage), **56%** yoy **growth** with a yield of 42%

Market leadership reinforced as gap widens

- 15% Market share
- Gap between peers in non-life insurance is increasing

Strong and organic growth in balance sheet and equity

- **Equity** reached ₺36 bn with **74%** growth
- **Paid in capital** increased to **₺10 bn**
- **Assets** size reached ₺139 bn with **58%** growth
- **Dividend** of **₺2 bn** to be paid on August 28
- **CAR** well above min. requirements with **194%**

Visibility and presence is increasing

- Included in BIST Sustainability
- The only non-life insurer in the BIST Dividend 25
- BIST 50: reserve share intake
- FTSE, MSCI and many more

(1) All figures are based on the company's 1H25 results

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Income Statement

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Income Statement (₺ mn)	2023	2024	1H24	1H25	YoY
Gross Written Premiums	59,518	101,366	50,411	72,679	44%
- Premiums Transferred to the Reinsurer	-24,573	-52,177	-28,767	-38,616	34%
- Other	-1,145	-1,019	-432	-470	9%
- Unearned Premiums Provision	-12,944	-6,319	-1,752	-6,200	254%
- Unexpired Risk Reserves	-599	466	95	266	179%
= Earned Premiums	20,258	42,317	19,554	27,660	41%
+ Invest. Inc. From Non-Technical Division	9,198	16,371	7,077	10,808	53%
+ Other Income	395	773	421	1,004	139%
= Technical Income	29,850	59,460	27,052	39,473	46%
- Technical Expenses	-21,945	-42,201	-19,065	-27,091	42%
- Incurred Losses	-16,700	-32,626	-14,753	-20,485	39%
- Gross Claims Paid	-23,196	-33,089	-13,717	-20,862	52%
+ Reinsurer's Share of Claims Paid	13,190	8,535	3,772	4,852	29%
- Provision For Outstanding Claims	-6,693	-8,072	-4,808	-4,475	-7%
- Operational Costs	-5,209	-9,264	-4,163	-6,483	56%
- Commission Costs	-5,509	-10,800	-4,936	-7,450	51%
+ Comission Income	2,719	5,762	2,574	4,201	63%
- Staff Costs	-1,542	-2,746	-1,163	-1,966	69%
- Management Costs	-180	-240	-90	-158	76%
- Advertising and Marketing Costs	-113	-144	-61	-163	166%
- Other	-585	-1096	-486	-947	95%
- Other Expense	-36	-311	-149	-123	-17%
= Technical Profit/Loss	7,905	17,260	7,988	12,382	55%
+ Net Investment Income¹	507	1,116	755	2,050	172%
+ Investment Income	14,722	23,520	11,209	16,025	43%
- Investment Expenses	-14,215	-22,404	-10,454	-13,975	34%
- Other	-758	-1,754	-481	-2,324	383%
- Tax	-1,499	-3,901	-1,693	-2,774	64%
Net Income	6,155	12,720	6,569	9,334	42%

(1) Excluding investment income transferred to technical division

Balance Sheet & Key Ratios

Summary Balance Sheet (₺ mn)	2023	2024	6M24	6M25	YoY
Cash and Cash Equivalents	31,547	25,228	21,576	17,159	-20%
<i>Banks</i>	27,744	20,602	17,938	12,418	-31%
Financial Assets	21,924	34,327	32,559	67,639	108%
Receivables from Main Operations	11,330	19,005	20,192	32,433	61%
Tangible and Intangible Assets	1,536	1,995	1,548	2,002	29%
Other Assets	10,991	15,976	12,337	20,124	63%
Total Assets	77,328	96,531	88,213	139,357	58%
Financial Liabilities	18,417	1,234	5,706	10,128	77%
Payables from Main Operations	3,973	8,205	12,827	19,839	55%
Technical Provisions	35,234	49,467	41,866	60,024	43%
Other Liabilities	4,278	8,901	6,789	12,823	89%
Total Liabilities	61,902	67,808	67,187	102,813	53%
Paid in Capital	1,161	5,000	1,161	10,000	NA
Capital and Profit Reserves	8,103	10,989	9,451	17,196	82%
Total Equity	15,426	28,723	21,026	36,544	74%
Ratios	2023	2024	6M24	6M25	
ROAA	12%	15%	16%	16%	
ROAE	56%	58%	72%	58%	
Retention Ratio	57%	48%	42%	46%	
Capital Adequacy Ratio	165%	181%	147%	194%	
Combined Ratio	108.2%	99.0%	96.7%	97.5%	
Loss Ratio	82%	77%	75%	74%	
Commission Ratio	14%	12%	12%	12%	
Expense Ratio	12%	10%	9%	12%	

Quarterly GWP Production (₺ mn)

Premium Production		2Q24	3Q24	4Q24	1Q25	2Q25	QoQ	YoY
Non-motor	General Losses	7,046	3,660	8,833	12,572	9,348	-26%	33%
	F&ND	6,351	6,149	5,721	10,259	8,017	-22%	26%
	Accident	1,102	1,268	1,633	1,515	1,380	-9%	25%
	Other	1,167	1,226	1,758	3,289	2,487	-24%	113%
Motor	MTPL	3,262	4,314	4,094	3,280	3,525	7%	8%
	MOD	2,273	3,200	3,378	3,884	3,686	-5%	62%
Health		1,046	2,354	3,368	6,603	2,835	-57%	171%
Total		22,248	22,170	28,786	41,402	31,277	-24%	41%

Cumulative GWP Production (₺ mn)

1H24	9M24	2024	1Q25	1H25	YoY
15,322	18,982	27,815	12,572	21,921	43%
13,652	19,801	25,522	10,259	18,276	34%
2,276	3,543	5,176	1,515	2,894	27%
4,310	5,536	7,294	3,289	5,776	34%
6,263	10,577	14,671	3,280	6,805	9%
4,891	8,091	11,468	3,884	7,570	55%
3,697	6,051	9,419	6,603	9,438	155%
50,411	72,580	101,366	41,402	72,679	44%

Quarterly Technical Profit (₺ mn)

Technical Profit		2Q24	3Q24	4Q24	1Q25	2Q25	QoQ	YoY
Non-motor	General Losses	925	387	611	711	122	-83%	-87%
	F&ND	2,160	2,385	2,335	1,713	2,991	75%	39%
	Accident	1,305	1,405	1,680	1,172	1,484	27%	14%
	Other	172	277	245	216	210	-3%	22%
Motor	MTPL	-2,450	-1,883	-2,153	-1,609	-442	-73%	-82%
	MOD	1,229	1,517	1,235	1,520	2,205	45%	79%
Health		26	419	812	1,598	490	-69%	1820%
Total		3,366	4,507	4,765	5,321	7,061	33%	110%









Cumulative Technical Profit (₺ mn)

1H24	9M24	2024	1Q25	1H25	YoY
1,649	2,036	2,647	711	833	-49%
3,601	5,985	8,321	1,713	4,705	31%
2,340	3,746	5,426	1,172	2,656	13%
303	580	824	216	426	41%
-2,753	-4,636	-6,789	-1,609	-2,051	-25%
2,363	3,880	5,115	1,520	3,725	58%
485	904	1,716	1,598	2,088	331%
7,988	12,495	17,260	5,321	12,382	55%

		Expense Ratio (Cumulative)						Commission Ratio (Cumulative)			Combined Ratio (Cumulative)		
Branches		1H24	2024	1H25	1H24	2024	1H25	1H24	2024	1H25	1H24	2024	1H25
Non-motor	General Losses	49.1%	55.4%	114.3%	11.4%	15.6%	13.1%	-19.6%	-27.8%	-15.3%	40.9%	43.1%	112.1%
	F&ND	12.2%	12.3%	11.0%	13.2%	13.2%	14.1%	15.9%	16.1%	19.6%	41.3%	41.6%	44.8%
	Accident	0.6%	0.6%	0.1%	5.9%	6.4%	15.8%	39.9%	40.0%	40.4%	46.4%	47.0%	56.4%
Motor	MTPL	144.2%	156.0%	136.0%	7.3%	9.2%	7.4%	9.1%	8.4%	8.5%	160.7%	173.7%	151.9%
	MOD	61.6%	63.4%	57.8%	9.6%	9.4%	9.3%	14.1%	14.4%	14.8%	85.3%	87.2%	82.0%
Health		95.2%	92.1%	90.1%	5.8%	5.7%	11.0%	8.9%	8.9%	7.7%	110.0%	106.7%	108.8%
Total		75.4%	77.1%	74.1%	9.2%	10.0%	11.7%	12.1%	11.9%	11.7%	96.7%	99.0%	97.5%

Key Facts and Figures 2024

Record annual results in Gross Written Premiums (GWP), Net Income (NI) and Assets under Management (AuM)

Profitable Production			Sustainable Profitability			Robust Investment Results		
GWP		GWP Growth	Net Income		NI Growth	AuM		AuM Growth
₺101B		70%	₺13B		107%	₺54B		72%
Market Share		Market Cap	Combined Ratio		ROAA	AuM Yield		ROAE
14%		₺92B	99%		15%	41%		58%
								
Mobile App Users 3.5mn	Bank Branches ~5,000	PTT Branches +3,500	Agencies +3,600	Customers 6mn	Employees 1,538	JCR Governance Rating 9.65/10	JCR Credit Rating AAA	

This dataset combines 2024YE financials and the most recent figures of Türkiye Sigorta

[Go back to the 1H25 Results](#)

Türkiye Sigorta at a Glance 1H25 (USD-based)

Scale

Premium

\$1.8bn

Market Share¹

14%

Market Cap

\$2.1B

Premium Growth

19%

Profitability

Net Income

\$235mn

Investment Income

\$323mn

ROAE

55%

ROAA

15%



Mobile App Users
4.1 mn



Bank Branches
~5,000



PTT Branches
+3,500



Agencies
+3,600



Customers
6mn



Employees
1,547



JCR Governance Rating
9.65/10



JCR Credit Rating
AAA

(1) as of May 2025

[Go back to the 1H25 Results](#)

Balance Between Caution and Profitability in Underwriting (2024)



According to Türkiye Sigorta's 2024YE results

[Go back to 1H25](#)

Glossary

AuM: Assets under management refers to the total market value of all financial assets that a financial institution manages and invests

AuM Yield: Annualised net investment income (included investment income transferred to technical division)/average AuM (calculated with current cumulative AuM and year-end AuM)

Combined Ratio: Sum of Loss, Expense and Commission ratios

ESG: Environmental, Social & Governance

F&ND: The fire and natural disasters insurance consists of two covers: residential and commercial. It covers risks that may arise due to fire or any natural disaster

General Losses: This is the main product for Türkiye Sigorta and it contains; agriculture, glass insurance, burglary insurance and engineering insurance such as machinery breakdown insurance, assembly, construction and electronic equipment insurance

Motor Own Damage (MOD): Insurance that covers losses that may occur as a result of an accident, fire, theft or attempted theft of a vehicle. This product is not mandatory

Motor Third Party Liabilities (MTPL): Mandatory type of insurance for motor vehicle owners designed to cover material and bodily damages caused to third parties (premium calculation: including contains green card and traffic insurance)

Other (in premium productions pages): Contains financial liability insurances (exp: hull, employer's liability, plane etc.)

Premium Production: Gross Written Premiums which means total premiums before being transferred to a reinsurer or other institution

Reinsurance: Insurance company purchasing reinsurance to safeguard itself from substantial claims made by its policyholder

Retention Ratio: Ratio showing what percentage of the total premium the company retains and does not reinsure

ROAA: Measures how efficiently a company generates profit using its assets (adjusted annualized net income/average of current assets and previous year-end assets)

ROAE: Measures how efficiently a company generates profit using its equity (adjusted annualized net income/average of current equity and previous year-end equity)

For the most recent earnings
reports and notes:
Investor Kit



For further information:

investor.relations@turkiyesigorta.com.tr

Name	Responsibility	E-mail	Phone
Şahika Balbay Demiroğlu	Director	sahika.demiroglu@turkiyesigorta.com.tr	+90 (212) 800 86 89
Recep Şahin	Manager	recep.sahin@turkiyesigorta.com.tr	+90 (212) 800 86 72
Dilay Akın	Asst. Specialist	dilay.akin@turkiyesigorta.com.tr	+90 (212) 800 86 89

IR Office: Levent Mah. Çayır Çimen Sok. No:7 34330 Levent-Beşiktaş/İSTANBUL



Türkiye'nin lider sigorta şirketi olarak
güveni,
ihtiyaç duyulan her alanda
ve her anda inşa ederiz.

Saygı;
sizi olduğunuz gibi
kabullenmek
ve düşüncelerinizin
dinlenmeye
değer olduğunu size
hissettirmek.

Sizin
Kıymetinizi biliyoruz

Tıpkı bir
aile
gibi...

Biz Sigortacılığın Milli Takımıyız.
Aynı amaç için
takım ruhu
ile çalışırız.

Kaynaklarımızı
yenilikçi
bakış açımızla sürekli
geliştiriyor ve bu gelişimi
sürdürülebilir
kılıyoruz.

TÜRKİYE SİGORTA

Çünkü çalışanlarımızın, müşterilerimizin
ve paydaşlarımızın hayatına
duyarlılıkla
yaklaşırız.

Birbirimize temas ettiğimiz ilk andan
itibaren gönül rahatlığınızı ve
huzurlu
olmanızı önemsiyoruz.

Ülkemizin milli ve manevi değerlerini korumak
hep hedefimizdedir. Çünkü biz
vatanseveriz.

Adaletli
olmayı savunur,
eşitlik ilkesinde
buluşuruz.

Fark yaratıyor, örnek oluyor,
ekol olmanın
gururunu
taşıyoruz.