

Türkiye Sigorta and Türkiye Hayat Emeklilik Early Detection of Risk Committee Regulation

PURPOSE AND SCOPE

The purpose of the Early Detection of Risk Committee is determined as early detection of risks that may jeopardize the existence, development and continuity of the Company, taking the necessary precautions against such risks and carrying out activities within the scope of risk management.

The Early Detection of Risk Committee carries out its activities within the framework of Article 378 of the Turkish Commercial Code, the Corporate Governance Principles announced by the Capital Markets Board, and the regulations, provisions and principles set forth in the Insurance and Private Pension legislation.

DEFINITIONS

Mentioned in this regulation;

Company:	Türkiye Sigorta A.Ş. and Türkiye Hayat ve Emeklilik A.Ş.
Board of Directors:	The Board of Directors of Türkiye Sigorta A.Ş. and Türkiye Hayat Emeklilik A.Ş.,
Senior Management:	The General Manager and Assistant General Managers of the Company, the Head of Internal Systems and the managers of the units within the scope of internal systems and the managers of the units other than consultancy units, even if they are employed under other titles, who are equivalent to or higher than the assistant general manager in terms of their powers and duties,
Risk Management System:	Ensuring the identification, measurement, monitoring and control of the risks to which the Company is exposed through policies, implementation procedures and limits determined for monitoring, controlling and, when necessary, changing the risk and return structure of the Company's future cash flows and, accordingly, the nature and level of its activities,
Independent Audit:	Auditing the annual financial statements and other financial information of the companies by applying all independent audit techniques required by generally accepted independent auditing standards in order to obtain sufficient and appropriate independent audit evidence to provide reasonable assurance on the accuracy and compliance of the annual financial statements and other financial information of the companies with the criteria specified for such statements and information (for example, financial reporting standards determined or accepted by the Board of Directors for publicly traded company financial statements), and evaluating and reporting the same
Audit Committee:	A committee consisting of two non-executive board members and the Head of Internal Systems, established to assist the board of directors in the fulfillment of audit and oversight activities,

Explains.

COMMITTEE STRUCTURE

- The Early Detection of Risk Committee is formed and authorized by the Board of Directors.
- The Early Detection of Risk Committee shall serve until the next Board of Directors election.
- The Early Detection of Risk Committee consists of two non-executive members of the Board of Directors. Although they are not members of the Board of Directors, experts in their fields may also be assigned to the committee within the framework of the Board of Directors' resolution.
- The chairman of the Committee is elected from among the independent members of the Board of Directors.
- The Board of Directors has the discretion to dismiss any member of the Early Detection of Risk Committee.

POWERS AND RESPONSIBILITIES OF COMMITTEE MEMBERS

The Board of Directors provides the Early Detection of Risk Committee with all necessary resources and support to enable it to carry out its activities effectively.

Early Detection of Risk Committee;

- Early detection of strategic, operational, financial, legal and any other risks that may jeopardize the existence, development and continuity of the Company, ensuring that the necessary measures are taken against the identified risks and managing the risks.
- Ensures that risk measurement, monitoring, evaluation and reporting activities are carried out effectively in line with risk management strategies and policies.
- Informs the Board of Directors on the results of risk measurement, monitoring and evaluation.
- It reviews risk management systems at least once a year.

Within the framework of the above-mentioned responsibilities of the Early Detection of Risk Committee;

- It may request information, opinions and reports from relevant units.
- It may invite the manager it deems necessary to its meetings and receive their opinions.
- It may benefit from the opinions of independent experts on the required issues.

COMMITTEE MEETINGS AND REPORTING

- The Early Detection of Risk Committee convenes at least six times a year, once every two months. - Early Detection of Risk Committee meetings may be held at the Company headquarters or by using communication tools such as telephone and video conferencing.
- The Early Detection of Risk Committee convenes with the majority of the total number of members. The Committee takes its decisions unanimously.
- The decisions taken at the meetings are documented in writing, signed by the committee members and kept in an organized manner.

- The Early Detection of Risk Committee submits to the Board of Directors reports containing information about its activities and meeting results. In its report to the Board of Directors, the Committee evaluates the situation, points out the dangers, if any, and makes recommendations.
- The Risk Management Department organizes the meetings of the Early Detection of Risk Committee, prepares and maintains the meeting agenda and meeting minutes.

EFFECTIVENESS

This regulation on the duties and working principles of the Committee and amendments thereto shall enter into force upon the resolution of the Board of Directors.