



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE SİGORTA A.Ş. Insurance Companies Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

2025 2 nd Quarter Consolidated Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türkiye Sigorta A.Ş. Genel Kurulu'na

Giriş

Türkiye Sigorta A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide gelir tablosunun, konsolide özsermaye değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standartları 34, "Ara Dönem Finansal Raporları" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu konsolide ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, sigortacılık mevzuatı gereği yürürlükte bulunan sınırlı denetim ilkelerine ilişkin düzenlemelere ve Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Şirket'in 30 Haziran 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat, SMMM

Sorumlu Denetçi

İstanbul, 18 Temmuz 2025



Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	4.2 ve 14	17.158.897.644	25.228.353.912
Cash		0	0
Cheques Received		0	0
Banks	14	12.417.576.508	20.602.437.060
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	4.741.321.136	4.625.916.852
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	67.638.674.193	34.327.469.974
Financial Assets Available For Sale	4.2 ve 11	20.645.620.825	11.121.213.898
Financial Assets Held To Maturity	4.2 ve 11	22.344.945.644	3.985.925.466
Financial Assets Held For Trading	4.2 ve 11	24.648.107.724	19.220.330.610
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	32.433.238.006	19.005.278.041
Receivables From Insurance Operations	12	30.173.974.264	17.138.282.361
Provision For Receivables From Insurance Operations (-)	12	-177.200.283	-87.576.453
Receivables From Reinsurance Operations	12	2.432.524.173	1.950.445.023
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	2.114.641.720	1.234.238.817
Provision For Doubtful Receivables From Main Operations (-)	12	-2.110.701.868	-1.230.111.707
RECEIVABLES FROM RELATED PARTIES		184.362.652	225.653
Receivables From Shareholders		0	0
Receivables From Associates		184.088.071	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		274.581	225.653
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	2.173.708.824	730.218.897
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables	47	2.173.708.824	730.218.897
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		403.151	418.294
Provision For Other Doubtful Receivables (-)		-403.151	-418.294
PREPAID EXPENSES AND INCOME ACCRUALS	17	9.780.910.903	7.400.013.011
Deferred Acquisition Costs	17	9.456.394.211	7.128.837.108
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	324.516.692	271.175.903
OTHER CURRENT ASSETS		435.196.646	611.193.160
Inventory For Future Months		0	0
Prepaid Taxes And Funds	4.2 ve 12	431.136.010	607.136.831

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel	4.2	152.527	14.641
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		3.908.109	4.041.688
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		129.804.988.868	87.302.752.648
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4.2 ve 12	5.473.501	5.607.672
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4.2 ve 12	5.473.501	5.607.672
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	6.380.047.592	6.005.212.086
Long Term Securities	9	6.042.373.004	5.725.880.036
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries	9	18.215.590	18.215.590
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies	9	319.458.998	261.116.460
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)	9	0	0
TANGIBLE ASSETS		1.781.691.233	1.802.264.584
Investment Property	7	325.516.000	325.516.000
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	1.316.612.000	1.316.612.000
Machinery And Equipments	6	164.091.071	161.590.916
Furnitures And Fixtures	6	57.584.555	57.804.135
Motor vehicles	6	13.367.927	13.367.927
Other Tangible Assets, Including Leasehold Improvements	6	39.227.171	29.992.646
Tangible Assets Acquired Through Finance Leases	6	104.190.414	104.190.414
Accumulated Amortisations (-)	6	-238.897.905	-206.809.454
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS		220.053.504	192.271.121
Rights	8	346.118.880	277.243.199
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	38.238.939	38.238.939
Accumulated Amortisations (-)	8	-164.304.315	-123.211.017
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS		0	0
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets		0	0
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		8.387.265.830	8.005.355.463
Total assets		138.192.254.698	95.308.108.111
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	4.2	10.117.033.784	1.222.023.075
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	13.398.801	23.182.615
Deferred Finance Lease Costs (-)	20	-3.092.031	-5.349.834
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	20	10.106.727.014	1.204.190.294
PAYABLES FROM MAIN OPERATIONS	4.2 ve 19	19.838.535.403	8.205.211.983
Payables From Insurance Operations	19	19.838.535.403	8.205.211.983
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4.2	2.006.165.916	8.421.035
Payables To Shareholders	45	2.005.164.698	5.171.916
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.001.218	3.249.119
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	959.384.980	705.088.334
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution	19	215.140.692	255.123.781
Other Miscellaneous Payables	19 ve 47	744.244.288	449.964.553
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS		59.385.053.243	48.951.286.734
Reserves for Unearned Premiums - Net	17	32.964.948.421	26.765.429.987
Reserves for Unexpired Risks - Net	2.23 ve 17	1.046.284.759	1.312.097.724
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4.2 ve 17	25.138.448.629	20.663.806.066
Provisions For Bonus and Discounts - net	17	1.395.000	1.395.000
Other Technical Provisions- Net	10 ve 17	233.976.434	208.557.957
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	4.2	2.457.462.929	2.178.584.800
Taxes And Dues Payable		595.889.924	553.528.248
Social Security Premiums Payable		76.782.067	70.857.210
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit		2.773.897.385	3.901.084.865
Prepaid Taxes And Other Liabilities On Period Profit (-)		-989.106.447	-2.346.885.523
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS		1.247.931.687	1.539.709.699
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	1.247.931.687	1.539.709.699
DEFERRED INCOME AND EXPENSES ACCRUED		5.000.992.745	3.887.124.127

Deferred Acquisition Income	10 ve 19	5.000.992.745	3.887.124.127
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		101.012.560.687	66.697.449.787
LONG TERM LIABILITIES			
FINANCIAL DEBTS	4.2 ve 20	10.652.863	12.035.268
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	13.882.080	15.645.849
Deferred Finance Lease Costs (-)	20	-3.229.217	-3.610.581
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	77.758.014	67.758.736
Deposits And Guarantees Received	4.2	77.758.014	67.758.736
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	2.25 ve 17	639.114.932	515.996.277
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.25 ve 17	639.114.932	515.996.277
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS		162.347.441	193.980.970
Provision for Employee Termination Benefits	23	162.347.441	193.980.970
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		745.530.915	155.832.728
Deferred Tax Liabilities	21	745.530.915	155.832.728
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		1.635.404.165	945.603.979
EQUITY			
PAID IN CAPITAL	2.13 ve 15	10.000.000.000	5.000.000.000
(Nominal) Capital	2.13 ve 15	10.000.000.000	5.000.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	714.845.297	714.845.297
Equity Share Premiums	15	678.174.883	678.174.883
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		36.670.414	36.670.414
PROFIT RESERVES		15.334.681.543	9.067.483.725
Legal Reserves	15	1.229.269.303	418.256.161
Statutory Reserves		0	0
Extraordinary Reserves	15	7.379.492.037	2.409.904.900
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	5.147.122.725	4.706.653.338
Other Profit Reserves	15	1.578.797.478	1.532.669.326
PRIOR YEARS' PROFITS		102.125.045	102.125.045
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		9.392.637.961	12.780.600.278
Net Profit For The Period		9.392.637.961	12.780.600.278
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		35.544.289.846	27.665.054.345
TOTAL LIABILITIES AND EQUITY		138.192.254.698	95.308.108.111



Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		39.472.625.356	27.052.233.137	21.175.272.423	13.353.147.497
Earned Premiums (Net of Reinsurer Share)	5	27.659.913.806	19.554.356.663	14.648.433.764	9.585.556.406
Written Premiums (Net of Reinsurer Share)	5,17, 24	33.593.619.275	21.210.904.451	14.529.652.547	9.626.245.334
Gross Written Premiums (+)	17, 24	72.679.136.833	50.410.557.401	31.277.295.109	22.247.827.553
Ceded Premiums to Reinsurer (-)	10, 17, 24	-38.587.828.724	-28.767.403.370	-16.523.899.176	-12.402.020.453
Transferred Premiums to SSI (-)	10, 17, 24	-497.688.834	-432.249.580	-223.743.386	-219.561.766
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-6.199.518.434	-1.751.964.590	49.826.041	595.292.470
Unearned Premiums Provision (-)	17	-15.366.024.302	-12.745.733.770	-217.812.271	-1.758.191.421
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	9.182.023.683	11.098.739.683	275.871.275	2.388.927.546
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	-15.517.815	-104.970.503	-8.232.963	-35.443.655
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	265.812.965	95.416.802	68.955.176	-635.981.398
Unexpired Risk Provision (-)	17	679.947.338	84.698.942	-34.281.089	-689.225.857
Reinsurer Share of Unexpired Risk Provision (+)	10 ve 17	-414.134.373	10.717.860	103.236.265	53.244.459
Investment Income Transferred from Non Technical Part	5	10.808.289.312	7.077.042.807	6.065.582.407	3.564.072.860
Other Technical Income (Net of Reinsurer Share) (+/-)		4.570.827	3.226.561	2.656.729	0
Gross Other Technical Income (+/-)		4.570.827	3.226.561	2.656.729	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		999.851.411	417.607.106	458.599.523	203.518.231
NON-LIFE TECHNICAL EXPENSE (-)		-27.090.908.774	-19.064.583.416	-14.114.443.417	-9.986.680.925
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-20.484.618.929	-14.753.034.590	-10.589.977.489	-7.806.254.722
Claims Paid (Net of Reinsurer Share)	5	-16.009.976.366	-9.944.830.724	-8.617.740.200	-5.067.131.786
Gross Claims Paid (-)		-20.861.517.349	-13.716.507.302	-10.578.408.564	-6.805.794.053
Reinsurer Share of Claims Paid (+)	10	4.851.540.983	3.771.676.578	1.960.668.364	1.738.662.267
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5	-4.474.642.563	-4.808.203.866	-1.972.237.289	-2.739.122.936
Provisions for Outstanding Claims (-)		-7.030.123.745	-6.925.680.665	-3.358.031.215	-4.918.618.783
Reinsurer Share of Provision for Outstanding Claims (+)	10	2.555.481.182	2.117.476.799	1.385.793.926	2.179.495.847
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	-4.675.000	0	-4.675.000
Provision for Bonus and Rebates (-)		0	-4.675.000	0	-4.675.000
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-123.118.655	-143.993.744	-77.069.924	-81.997.113
Operating Expenses (-)	5, 32	-6.483.171.190	-4.162.880.082	-3.447.396.004	-2.093.754.090
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		12.381.716.582	7.987.649.721	7.060.829.006	3.366.466.572
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		12.381.716.582	7.987.649.721	7.060.829.006	3.366.466.572
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		12.381.716.582	7.987.649.721	7.060.829.006	3.366.466.572
INVESTMENT INCOME		16.083.705.666	11.224.404.945	9.117.523.237	5.663.864.630
Income from Financial Investments	26	9.877.002.873	7.366.029.119	6.179.090.271	4.282.934.104
Income from Sales of Financial Investments		0	0	0	0
Valuation of Financial Investments	26	3.840.505.525	1.567.487.986	1.600.903.796	529.328.419
Foreign Exchange Gains	26	2.119.598.593	1.129.161.204	1.105.086.720	254.052.356
Income from Associates	26	184.088.071	165.679.264	184.088.071	165.679.264
Income from Subsidiaries and Jointly Controlled Companies		58.342.538	15.031.787	46.192.742	26.528.231
Income from Land and Building	7, 26	4.168.066	2.273.154	2.161.637	1.259.371
Income from Derivatives	26	0	978.742.431	0	404.082.885
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-13.975.215.246	-10.454.288.413	-8.205.282.610	-5.101.358.513
Investment Management Expenses (including interest) (-)	34	-985.679.844	-2.114.605.123	-852.067.675	-968.634.581
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-10.808.289.312	-7.077.042.807	-6.065.582.407	-3.564.072.860
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	26	-1.663.506.247	-758.684.765	-1.011.191.674	-277.793.303
Depreciation Expenses (-)		-76.846.773	-49.971.676	-39.735.731	-25.847.355
Other Investment Expenses (-)		-440.893.070	-453.984.042	-236.705.123	-265.010.414
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-2.323.671.656	-480.825.275	-1.459.703.109	134.140.487
Provisions Account (+/-)	47	-1.367.860.365	-281.354.444	-805.948.546	-114.270.974
Rediscount	47	-445.387.354	16.419.194	-423.763.730	85.735.371
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21 ve 35	-516.796.228	-222.006.153	-232.904.748	160.615.093
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		12.597.426	9.195.035	6.254.218	3.445.608
Other Expenses and Losses (-)	47	-6.225.135	-3.078.907	-3.340.303	-1.384.611
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	9.392.637.961	6.584.121.503	4.857.515.519	3.069.006.266
Profit or Loss Before Tax		12.166.535.346	8.276.940.978	6.513.366.524	4.063.113.176
Corporate Tax Liability Provision (-)	35	-2.773.897.385	-1.692.819.475	-1.655.851.005	-994.106.910
Profit (loss), attributable to [abstract]					
Owners of Parent		9.392.637.961	6.584.121.503	4.857.515.519	3.069.006.266
Minority Interests		0	0	0	0



Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		64.012.729.515	30.160.826.190
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-58.362.213.626	-29.163.652.833
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		5.650.515.889	997.173.357
Interest Payments (-)		0	0
Income Tax Payments (-)		-2.086.987.015	-2.077.744.262
Other Cash Inflows		1.028.108.976	7.052.118
Other Cash Outflows (-)		-1.702.141.362	-1.511.421.424
Net Cash Generated from Operating Activities		2.889.496.488	-2.584.940.211
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6	3.665.024	2.222.901
Purchase of Tangible Assets (-)	6,8	-84.372.423	-63.033.383
Acquisition of Financial Assets (-)	11	-58.232.171.123	-28.137.344.408
Proceeds from Sales of Financial Assets	11	29.842.622.746	23.394.721.393
Interest received	26	9.877.002.873	7.366.029.119
Dividends received	26	184.088.071	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		-18.409.164.832	2.562.595.622
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-7.321.164	-18.174.096
Dividends Paid (-)		0	0
Other Cash Inflows		8.902.536.720	0
Other Cash Outflows (-)		-354.936.153	-12.696.921.430
Net Cash Generated from Financing Activities		8.540.279.403	-12.715.095.526
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		486.597.539	626.905.209
Net Increase In Cash and Cash Equivalents		-6.492.791.402	-12.110.534.906
Cash and Cash Equivalents at Beginning of the Period	14	18.273.954.434	26.166.442.164
Cash and Cash Equivalents at End of the Period	14	11.781.163.032	14.055.907.258



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2024 - 30.06.2024	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		1.161.523.363	-43.465.453	3.442.641.570	0	0	324.063.778	0	3.261.201.360	6.186.049.487	63.065.443	14.395.079.548		14.395.079.548
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		1.161.523.363	-43.465.453	3.442.641.570	0	0	324.063.778	0	3.261.201.360	6.186.049.487	63.065.443	14.395.079.548		14.395.079.548
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase in Value of Assets		0	0	31.096.014	0	0	0	0	0	0	0	31.096.014		31.096.014
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	6.584.121.503	0	6.584.121.503		6.584.121.503
	Dividends Paid		0	0	0	0	0	0	0	0	0	-1.000.000.000	-1.000.000.000		-1.000.000.000
	Transfers To Reserves		0	0	0	0	0	94.192.383	0	1.222.666.789	-6.186.049.487	4.869.190.315	0	0	0
	Equity at the End		1.161.523.363	-43.465.453	3.473.737.584	0	0	418.256.161	0	4.483.868.149	6.584.121.503	3.932.255.758	20.010.297.065		20.010.297.065
Current Period 01.01.2025 - 30.06.2025	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		5.000.000.000	-36.395.417	4.706.653.338	0	0	418.256.161	0	4.693.814.940	12.780.600.278	102.125.045	27.665.054.345		27.665.054.345
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		5.000.000.000	-36.395.417	4.706.653.338	0	0	418.256.161	0	4.693.814.940	12.780.600.278	102.125.045	27.665.054.345		27.665.054.345
	Issue of equity		5.000.000.000	0	0	0	0	0	0	0	0	-5.000.000.000	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		5.000.000.000	0	0	0	0	0	0	0	0	-5.000.000.000	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase in Value of Assets		0	0	440.469.387	0	0	0	0	0	0	0	440.469.387		440.469.387
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	46.128.153	0	0	46.128.153		46.128.153
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	9.392.637.961	0	9.392.637.961		9.392.637.961
	Dividends Paid		0	0	0	0	0	0	0	0	0	-2.000.000.000	-2.000.000.000		-2.000.000.000
	Transfers To Reserves		0	0	0	0	0	811.013.142	0	4.969.587.136	-12.780.600.278	7.000.000.000	0	0	0
	Equity at the End		10.000.000.000	-36.395.417	5.147.122.725	0	0	1.229.269.303	0	9.709.530.229	9.392.637.961	102.125.045	35.544.289.846		35.544.289.846