

Amsterdam, 19 April 2023

Just Eat Takeaway.com announces share buy-back programme of up to €150 million

Just Eat Takeaway.com has announced the start of a share buyback programme to improve future earnings per share under which it plans to repurchase ordinary shares in the amount of up to €150 million and for a number of shares not exceeding the authority granted by the general meeting (10% of the issued shares). The repurchased shares will be used to cover the Company's obligations under share-based compensation arrangements or will be cancelled to reduce issued share capital.

The buyback programme will commence on 19 April 2023 and is expected to complete no later than December 2023. The number of shares to be repurchased will be within the authorisation (10% of the issued shares) of the general meeting of Just Eat Takeaway.com granted to the Management Board.¹ The maximum number of shares being repurchased is approximately 4.2%, based on the closing share price on 18 April 2023 of €16.26.

The execution of the share buyback programme will be done under the terms of an engagement letter with a third party, performed in compliance with the safe harbour provisions for repurchasing shares under the European Market Abuse Regulation. Shares are bought in the market and accumulated on the treasury share account until settlement under the employee incentive plans or cancellation. As the programme will be lead-managed by the third party within pre-defined execution parameters, transactions may be carried out during closed periods.

The Company will inform the market of the progress made in the execution of this programme through updates on its website (https://www.justeattakeaway.com/investors). In accordance with normal practice to cater for possible changes in future circumstances, the programme does not obligate the Company to acquire any amount of shares, and it may be suspended at any time at the Company's discretion.

Just Eat Takeaway.com

Jitse Groen, CEO Brent Wissink, CFO Joerg Gerbig, COO Andrew Kenny, CCO

Investors: Joris Wilton

E: IR@justeattakeaway.com

Media:

E: press@justeattakeaway.com

For more information, please visit our corporate website: https://justeattakeaway.com

¹ The current authorisation of the general meeting has been obtained on 4 May 2022 and is valid for 18 months, ending on 4 November 2023. Should the general meeting approve a new authorisation of the Management Board to repurchase shares in its meeting to be held on 17 May 2023, the authorisation set out in agenda item 10 in the Agenda and Explanatory Notes to the 2023 Annual General Meeting will replace the authorisation dated on 4 May 2022.



About Just Eat Takeaway.com

Just Eat Takeaway.com (LSE: JET, AMS: TKWY) is one of the world's leading global online food delivery marketplaces.

Headquartered in Amsterdam, the Company is focused on connecting consumers and partners through its platforms. With 692,000 connected partners, Just Eat Takeaway.com offers consumers a wide variety of food choice.

Just Eat Takeaway.com has rapidly grown to become a leading online food delivery marketplace with operations in the United States, United Kingdom, Germany, the Netherlands, Canada, Australia, Austria, Belgium, Bulgaria, Denmark, France, Ireland, Israel, Italy, Luxembourg, New Zealand, Poland, Spain and Switzerland.

Disclaimer

Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are, or may be deemed to be, forward-looking statements, including "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "anticipates", "expects", "intends", "may", or "will" or, in each case, their negative or other variations or comparable terminology, or, by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Past performance is no guide to future performance and persons needing advice should consult an independent financial adviser. Forward-looking statements reflect knowledge and information available at, and speak only as of, the date they are made, and the Company expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this press release. Readers are cautioned not to place undue reliance on such forward-looking statements.