

Amsterdam, 14 January 2020

Q4 2019 Trading Update

Takeaway.com orders 56% up in Q4 2019; Germany up by 137%

Takeaway.com N.V. (AMS: TKWY), hereinafter the “company”, or together with its group companies “Takeaway.com”, the leading online food delivery marketplace in Continental Europe, hereby issues an order update for the fourth quarter of 2019, which is in line with the full year 2019 guidance released on 19 December 2019.

Statement of Jitse Groen, CEO of Takeaway.com: “Takeaway.com delivered strong order growth in the fourth quarter of 2019, especially in Germany, where our growth accelerated compared with previous quarters. Last year was a memorable year for our company, in many ways, and we are excited to continue to build the absolute best online food delivery company in 2020.”

| Orders (in thousands) | Fourth quarter | | | Full year | | |
|--------------------------|----------------|---------------|----------------------|----------------|---------------|----------------------|
| | 2019 | 2018 | Growth (% change) | 2019 | 2018 | Growth (% change) |
| Netherlands | 10,064 | 8,814 | 14% | 38,006 | 32,693 | 16% |
| Germany ¹ | 22,334 | 9,412 | 137% | 69,470 | 32,629 | 113% |
| Other Leading Markets | 14,178 | 11,647 | 22% | 51,733 | 28,597 | 81% |
| Total | 46,576 | 29,873 | 56% | 159,209 | 93,919 | 70% |

¹ The aggregated German orders, including pre-acquisition, would result in 23% order growth for the fourth quarter 2019 and a 22% order growth for the full year 2019.

- On 12 November 2019, Takeaway.com signed as an Official Partner of UEFA EURO 2020™, with a top tier sponsorship package including Pan-European broadcast sponsorship rights and in-stadium advertising. Takeaway.com is active in many of the countries competing at the tournament, as well as in some of the host cities, including Amsterdam, Bucharest and Munich.
- Takeaway.com further strengthened its global partnership with McDonald’s with expansion in Belgium, Israel and the Netherlands in the fourth quarter of 2019. McDonald’s was already available to Takeaway.com customers in Germany, Poland, and Bulgaria.
- The roll-out of Scoober continued with the addition of 18 cities in the fourth quarter of 2019. Scoober is now active in 91 cities in ten countries.
- On 10 January 2020, Takeaway.com had received valid acceptances representing approximately 80.4 per cent. of the voting rights of Just Eat and, as a result, the increased Takeaway.com offer has become unconditional as to acceptances. Takeaway.com expects that the offer will be declared wholly unconditional and complete no later than 31 January 2020.

Takeaway.com

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About Takeaway.com

Takeaway.com is the leading online food delivery marketplace in Continental Europe and Israel. The company is focused on connecting consumers and restaurants through its platform. With nearly 50,000 connected restaurants, Takeaway.com offers consumers a wide variety of food choice. Takeaway.com mainly collaborates with delivery restaurants. In addition, Takeaway.com also provides restaurant delivery services in 91 cities in ten countries for restaurants that do not deliver themselves.

Founded in 2000, Takeaway.com has rapidly grown to become the leading online food delivery marketplace of Continental Europe with operations in the Netherlands, Germany, Belgium, Poland, Austria, Israel, Switzerland, Luxembourg, Portugal, Bulgaria, and Romania. In the twelve months ended 30 June 2019, Takeaway.com processed more than 123 million orders from 16.7 million unique consumers.

With approximately 4,500 employees, Takeaway.com processed orders worth €2.3 billion and generated revenue of nearly €315 million in the twelve months ended 30 June 2019.

The company is listed on Euronext Amsterdam (**AMS: TKWY**).

Financial calendar

- Full Year 2019 Results : 13 February 2020
- 2019 Annual Report : 12 March 2020
- Q1 2020 Trading Update : 9 April 2020

Dates may be subject to change following completion of the intended merger with Just Eat.

For more information, please visit <https://corporate.takeaway.com/investors/financial-calendar/>

Disclaimer

Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made.

The company expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

Market share estimates contained in this press release are based on outside sources, such as specialised research institutes, in combination with management estimates.