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2023

CLIENT INFORMATION ON THE FINANCIAL SERVICES ACT ("FINSA")

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1. GENERAL INFORMATION WITH REGARD TO FINSA AND THIS NOTICE

The Federal Act on Financial Services ("FinSA") entered into force on January 1st, 2020 in order to enhance investor protection, to establish a level playing field for financial services and hence strengthen the reputation and the competitiveness of the Swiss financial center. The Ordinance on Financial Services ("FinSO") contains enforcement and detailed provisions especially the requirements applicable to fiduciary duties, diligence and transparency of financial services.

FinSA requires, amongst other obligations, that financial service providers make available certain information to their Clients.

The purpose of this information notice is to present Sumus Capital SA ("Sumus Capital" or the "Company") and the service offering to its Clients as well as to provide other information as required by the FinSA or deemed important by Sumus Capital.

2. SUMUS CAPITAL

Sumus Capital is a Company which specializes in wealth management and advisory services, including to collective investment schemes or mutual funds.

Sumus Capital was created in September 2015 as a Family Office, initially to manage the assets of the two founding families who had developed strong business relationships with our CEO over the years. They adopted three guiding principles in the Company's development:

- Solidity: Sumus Capital pledges to convince its Clients of its own strength; with this in mind, Sumus Capital was, from the inception, highly capitalized (CHF 1.5 Mio.) and chose renowned partners (auditors, legal counsels, etc.). It also applied for authorization and supervision by FINMA as a collective Asset Manager.
- Expertise: unlike many other Family Office providers, Sumus Capital was created by professionals with unquestionable technical expertise and focused on proven skills before attracting new customers.
- Transparency: Sumus Capital decided to be fully transparent with its Clients by implementing straightforward fee schedules, as well as with its relations with partners and staff, in a trustworthy atmosphere.

In January 2020, Sumus Capital's general management funded the Company's shares buyout and today, the members of the Executive committee own 75% of the Company.

Below are the contact details of Sumus Capital:

Company Name:	Sumus Capital SA
Head office:	Boulevard du Théâtre 2, 1204 Geneva, Switzerland
Main phone:	+41 22 552 25 80
Lugano branch address:	Via Canova 1, 6900 Lugano, Switzerland
Lugano branch phone:	+41 91 252 16 00
Internet site:	www.sumuscapital.com
E-mail:	info@sumuscapital.com

The Company's regulatory status and supervisory regime are the following:

Sumus Capital is regulated and supervised by the Swiss Financial Market Supervisory Authority ("FINMA") (<https://www.finma.ch/eng/>) as an authorized Manager of collective assets pursuant to Article 24 of the Financial Institutions Act ("FinIA").

3. CLIENT CLASSIFICATION

To determine the relevant Client protection level, FinSA requires that financial service providers assign the Clients to three segments, namely Retail Clients, Professional Clients and Institutional Clients.

Within the meaning of FinSA, Retail Clients are Clients who are not Professional Clients. A Retail Client classification offers the highest level of protection to Clients and consequently, triggers conduct rules detailed in the FinSA and especially the duty to provide detailed information before the provision of a financial service.

FinSA allows Retail Clients to change category and Clients can declare that they wish to be treated as Professional Clients. If you require more information about this opting-out, please contact your Relationship Manager.

4. PROVISION OF FINANCIAL SERVICES

Sumus Capital provides wealth management services to its Clients through discretionary Asset Management Mandates, Investment Advisory Mandates with an overview of the portfolio and without an overview of the portfolio. In addition, Sumus Capital also provides management services for collective investment schemes governed by Luxembourg Law such as UCITS and the management of other financial instruments such as structured products or AMC. In addition, it also provides advisory services for collective investment schemes as well as the offering and the promotion of financial instruments (funds or other products).

The various financial services provided to individual Clients are detailed below.

a) Discretionary Asset Management Mandate

In the frame of discretionary Asset Management Mandates, Sumus Capital acts as Asset Manager and may, based on the Mandate granted, professionally dispose, in the name and on behalf of its Clients, of the assets entrusted to it. As such, the Client grants Sumus Capital all rights of disposal, proxy and signature on the necessary accounts and deposits and authorizes it to execute all operations required to implement the investment strategy. Investment decisions are made by Sumus Capital at its discretion and without prior notification to the Client. The remaining rights and obligations of the Client are detailed in the Agreement concluded between Sumus Capital and the Client.

Retail Clients who have concluded an Asset Management Agreement with Sumus Capital are considered as Qualified Investors in accordance with the Federal Act on Collective Investment Schemes ("CISA") if they have not communicated in writing to Sumus Capital that they do not wish to be considered as such. Qualified Investors have access, within the framework of investments made by Sumus Capital, to foreign collective investment schemes which are not approved by FINMA.

b) Investment Advisory Mandate General (with an overview of the portfolio)

As part of the Investment Advisory Mandates with an overview of the portfolio, Sumus Capital proactively and regularly provides the Client with investment recommendations (buy or sell) relating to financial instruments adapted to the specific needs of the Client and in line with the investment strategy determined with the Client, considering the entire portfolio of the Client subject to the Mandate. The Client makes the final investment decision, Sumus Capital providing advice only, which the Client may or may not follow, at his discretion. The remaining rights and obligations of the Client are detailed in the Agreement concluded between Sumus Capital and the Client.

Retail Clients who have concluded an Investment Advisory Mandate with Sumus Capital are Qualified Investors under the CISA if they have not communicated in writing to Sumus Capital that they do not wish to be considered as such. Qualified

Investors have access, within the framework of the investments covered by the advice given by Sumus Capital, to foreign collective investment schemes which are not approved by FINMA.

c) Investment Advisory Mandate Limited (without an overview of the portfolio)

As part of the Investment Advisory Mandates without an overview of the portfolio, the Client requests that Sumus Capital, or Sumus Capital grants on its own initiative, investment recommendations (buy or sell) concerning specific transactions on certain financial instruments without considering the entire Client portfolio. The Client makes the final investment decision, Sumus Capital providing advice only, which the Client may or may not follow, at his discretion. The remaining rights and obligations of the Client are detailed in the Agreement concluded between Sumus Capital and the Client.

Retail Clients who have concluded an Investment Advisory Mandate with Sumus Capital are Qualified Investors under the CISA if they have not communicated in writing to Sumus Capital that they do not wish to be considered as such. Qualified Investors have access, within the framework of the investments covered by the advice given by Sumus Capital, to foreign collective investment schemes which are not approved by FINMA.

d) Promotion and Financial instrument offering

Sumus Capital may promote, market, offer or distribute financial instruments, and in particular Swiss or foreign collective investment schemes. Foreign collective investment schemes may or may not be approved by FINMA to be offered to Investors considered to be not Qualified in Switzerland under the CISA.

Sumus Capital offers to its Clients sub-funds of the Luxembourg SICAV "Sumus Fund" for which it acts as Investment Manager; Sumus Fund sub-funds are approved by FINMA for the offering in Switzerland. The Company will be happy to provide you with information on these products. It should be noted that all our products have a specific share class reserved for our customers and our employees, which comes with a significantly reduced commission. This is done to avoid double commissions in case they are used within the scope of the Mandates.

5. CONDUCT RULES

When Sumus Capital provides financial services to its Clients, it applies the relevant rules of conduct pursuant to FinSA. Depending on the categorization of Client, the choices made by the Client and the type of financial services provided, the scope of the conduct rule may vary. The conduct rule indicated below are decisive only insofar as they are applicable to the relationship with the concerned Client. They are therefore not applicable in the case of the provision of financial services to Institutional Clients and Professional Clients may waive Sumus Capital to apply the information, reporting and documenting obligations, in accordance with Article 20 FinSA.

a) Information requirements

Sumus Capital provides its Clients with information required under FinSA, through this information notice.

Product Documentation: Information on the products offered by Sumus Capital under the Mandates (e.g., prospectus and factsheet) is available for many financial instruments upon Client request. Sumus Capital also delivers the required documentation spontaneously to the Client, when it is required to do so under FinSA.

Market offer taken into account when selecting the financial instruments: When providing its services and selecting financial instruments, Sumus Capital takes into account, based on a broad analysis of the financial markets and a selection of financial instruments independent of the providers, a wide range of financial products including Sumus Capital's own products, such as Luxembourg UCITS funds for which Sumus Capital acts as Investment Manager or the certificates (AMC)

it manages, or products issued or offered by companies to which Sumus Capital is affiliated as well as other financial instruments issued, managed or sponsored by third parties.

Economic Relations with Third Parties: Sumus Capital's policy is not to receive other sources of remuneration than those agreed upon in the Mandate and those derived from promoted, managed or advised products (such as structured products and investment funds - non-exhaustive list) used to make the diversification of the Portfolio more efficient. In particular, the Company negotiates with each Custodian Bank indicated by the Client the best available commissions and tariffs and does not benefit from retrocessions from such Banks on transaction fees, custody fees and all other fees which are paid to the Bank. The Asset Manager may potentially benefit from non-monetary benefits such as privileged access to research provided by brokers. If you require more information on this matter, please refer to the Agreement concluded between Sumus Capital and yourself or contact your Relationship Manager.

b) Appropriateness and Suitability assessment

Before providing investment advice for transactions without an overview of the portfolio, Sumus Capital verifies that the Client has the knowledge and experience to understand the characteristics and risks of the type of financial instrument and assesses the appropriateness of the financial instruments that are being recommended. Based on the information provided, Sumus Capital will establish a Client risk profile. Sumus Capital thus verifies whether the recommended financial instruments are appropriate for the Client in view of his knowledge and experience in the financial markets and instruments.

Before providing investment advice or portfolio management services with an overview of the portfolio, Sumus Capital obtains Client's financial circumstances and investments objectives as well as the knowledge and experience in the financial markets and instruments. Based on specific information received from the Clients about their personal and financial circumstances, Sumus Capital establishes a Client risk profile and defines an investment strategy with the Client. The Client knowledge and experience are related to the financial service and not a transaction. Sumus Capital assesses if the financial service recommended is suitable for the Client, based on the financial circumstances and investment objectives, as well as the knowledge and experience.

If you choose to be classified as a Professional Client, Sumus Capital will consider that you have the required knowledge and experience and that you can financially bear the investment risks associated with the financial services provided to you.

Furthermore, if you transmit an investment order without prior advice from Sumus Capital, and since the respective service provided by Sumus Capital is limited to the execution or transmission of the instruction received, Sumus Capital has no obligation to assess the appropriateness nor suitability of the transaction.

c) Documentation requirements and reporting

Sumus Capital appropriately documents the financial services agreed with the Clients and the information collected about them, the financial services provided, and other information and elements required under FinSA. At Client's request, Sumus Capital shall send a copy of the documentation established in the course of the Client relationship to the Client or transmit it in another appropriate manner. In addition, upon request, Sumus Capital also reports on the financial services agreed and provided to the Client, the composition, valuation and development of the portfolio as well as the costs associated with the financial services provided.

6. FINANCIAL INSTRUMENTS GENERAL RISKS

Choosing a financial instrument bears a risk. Understanding these risks is necessary before considering any acquisition of a financial instrument. In order to help you make appropriate investment decisions and to allow you to compare the different

instruments available, Sumus Capital invites you to carefully read the "Risks Involved in Trading Financial Instruments" brochure drafted by the Swiss Bankers Association.

Further information on financial instruments can be found in the aforementioned brochure, available at: <https://www.swissbanking.ch/>.

In addition to this brochure, all Sumus Fund sub-funds benefit from a detailed information document ("Key Information Document" or "KID") which can be retrieved directly from the Sumus website: www.sumuscapital.com. As part of the financial services offered, Sumus Capital provides the required documentation relating to the financial instruments concerned, which also contains an indication of the specific risks of the respective products.

7. COST INFORMATION

In connection with the provision of financial services by Sumus Capital to the Client, the fees and costs agreed between the Client and Sumus Capital are invoiced, in accordance with the provisions of the Investment Advisory or Asset Management Mandate. This is in principle a management or advisory fee, as well as agreed additional costs and charges, according to the applicable tariff communicated by Sumus Capital. In addition, third-party fees are levied, e.g., depositary bank deposit or transaction fees, as agreed with the Custodian Bank.

Upon request, your Relationship Manager will provide you with detailed costs and charges relating to investment services provided.

8. CONFLICT OF INTEREST

In the frame of its business activities, Sumus Capital is required to take adequate organizational measures to avoid conflicts of interest or disadvantages that may arise in providing financial services to its Clients.

In the case where a conflict of interest or a disadvantage for the Client cannot be ruled out, the conflict of interest or disadvantage concerned will be communicated to the Client in a comprehensible and standardized manner, including the circumstances giving rise to said conflict, the possible risks arising therefrom as well as the measures taken by Sumus Capital to mitigate said risks.

9. MEDIATION BODY

The main objective of Sumus Capital is to give full and complete satisfaction to its Clients. If the Company would not fully meet your expectations, Sumus Capital is always available to try and seek to reach a satisfactory solution.

If the Client should consider nevertheless that none of the proposed solutions are satisfactory, Sumus Capital is affiliated with the OFS mediation body, the exact contact details of which are given below thus allowing the Client to initiate a mediation procedure.

Ombudsman Finance Switzerland (OFS)
16 Boulevard des Tranchées
CH - 1206 Geneva
contact@ombudfinance.ch

10. CONTACTLESS AND DORMANT ASSETS

It may happen that contacts with customers are severed and as a result the assets deposited with Custodian Banks fall into disuse. Such assets can sometimes become dormant and unclaimed by the Clients' heirs.

In order to prevent such situations of loss of contact, the following is recommended:

- Address and Name Changes: please notify us immediately if you change your residence, correspondence address or name.
- Special Instructions: please inform us of extended absences and any forwarding of correspondence to a third-party address or custody of correspondence, as well as emergency contact details during this period.
- Information to trusted persons and testamentary arrangements: a possibility to avoid loss of contact and dormant assets is for a trusted person to be informed of the relationship with the Asset Manager. However, the Asset Manager can only provide information to such a trusted person if he has been authorized to do so in writing. In addition, the assets concerned can, for example, be mentioned in a will.

Your Relationship Manager will be happy to answer all your questions. You can also find more information in the brochure "Guidelines for handling contactless and dormant assets with Swiss banks" from the Swiss Bankers Association (ASB).

If you are aware of unclaimed or dormant assets to which you are entitled, Sumus Capital recommend that you contact the concerned Custodian Bank directly. If you do not know the name of the Bank, you may send a search request through the Swiss Banking Ombudsman (www.bankingombudsman.ch), bearing in mind that such a search requires the production of supporting documents.

Please be informed that Sumus Capital adopted a mission statement that explains its activities, principles and objectives. It is published on the Company's website at the link www.sumuscapital.com/our-values and is believed to perfectly express the Company's philosophy. Sumus Capital encourages you to consult it.

Geneva, October 2023

Your Relationship Manager and Sumus Capital's team