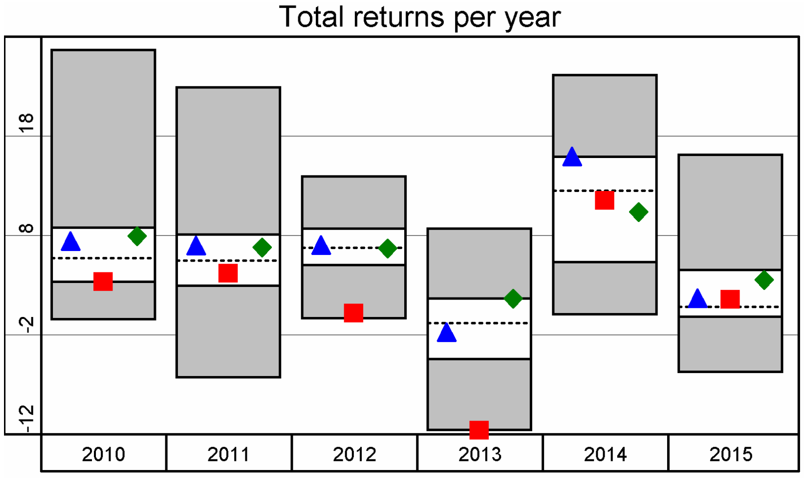
Directory

SOLVALOR 61

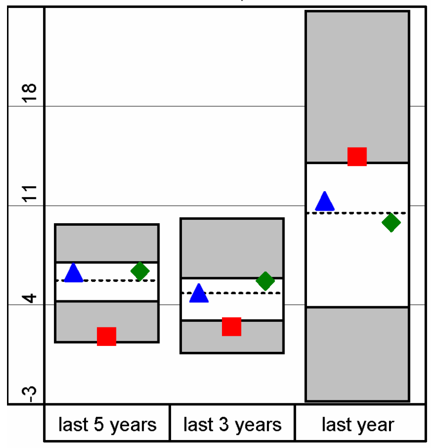
Latest date	31.05.2015		Valoren	278545
Currency	CHF		ISIN	CH0002785456

SOLVALOR 61

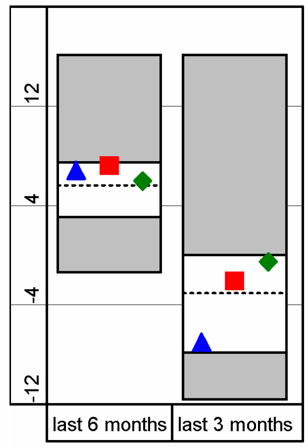
Total returns per year

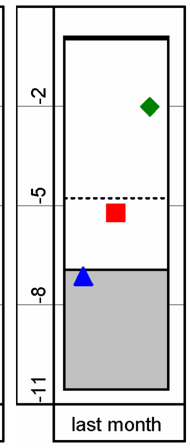


Total returns, annualized



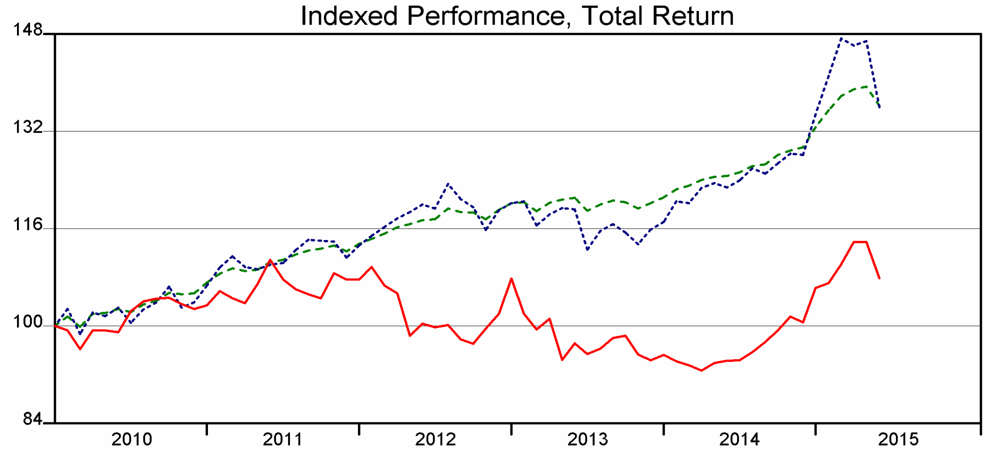
Total returns





	2010	2011	2012	2013	2014	2015	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	3.33	4.15	0.15	-11.63	11.49	1.56	1.73	2.42	14.40	7.20	-2.07	-5.23
▲	6.59	6.14	6.19	-2.57	15.12	0.85	5.70	4.27	10.75	6.15	-7.67	-7.38
◆	7.08	5.97	5.84	0.82	9.49	2.67	5.78	5.08	9.22	5.28	-1.19	-2.28
□	5.71	6.83	6.27	-2.77	14.99	1.78	5.94	4.79	12.23	6.74	-6.21	-6.88
△	8.74	8.00	7.24	-0.82	11.77	5.23	7.42	6.23	15.13	9.79	-4.88	-7.11
◇	5.74	13.03	4.98	-0.12	15.85	5.16	8.49	7.72	20.43	8.00	-1.09	-8.52
	20/26	21/30	29/32	32/32	20/34	18/37	27/28	26/32	6/35	12/37	18/37	21/37

Indexed Performance, Total Return

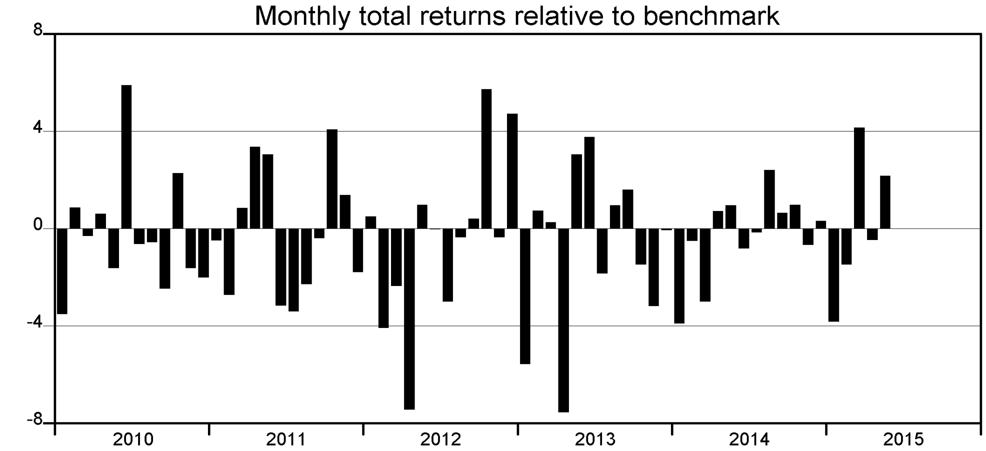


- ■ SOLVALOR 61
- ▲ DB Rued Blass Immobilienfonds CH Idx unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SXI Real Estate Funds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

60 months	■	▲	◆	□	△	◇
Max Gain	5.70	5.25	2.54	4.88	6.38	10.41
Max Loss	-6.71	-7.38	-2.28	-6.88	-7.11	-8.52
Max Drawdown	-16.39	-8.76	-2.28	-7.28	-7.11	-8.52
Max Rel Return	5.88		5.10	1.21	2.61	9.92
Min Rel Return	-7.56		-2.71	-0.99	-2.42	-2.64
Std Deviation [1]	8.95	7.83	2.96	7.04	8.41	8.39
Tracking Error [1]	9.87		5.13	1.40	3.71	7.00
Correlation	0.32		0.95	0.99	0.90	0.63
R^2 adjusted [2]	0.07		0.91	0.98	0.80	0.37
Beta [2]	0.37		0.36	0.89	0.96	0.66
Bear Beta [2]	0.70		0.37	0.91	0.91	0.89
Bull Beta [2]	0.90		0.40	0.90	0.97	0.44
Sharpe Ratio [1, 2]	0.18		1.88	0.81	0.84	0.97
Inform Ratio [1]	-0.39		0.01	0.16	0.43	0.37
Treynor Ratio [1, 2]	4.50		15.52	6.43	7.36	12.17
Sortino Ratio [1, 2]						
Jensens Alpha[1, 2]	-0.36		3.59	0.84	1.81	4.44

1) annualized 2) LIBOR CHF 3 Month

Monthly total returns relative to benchmark



Risk & return over 3 years