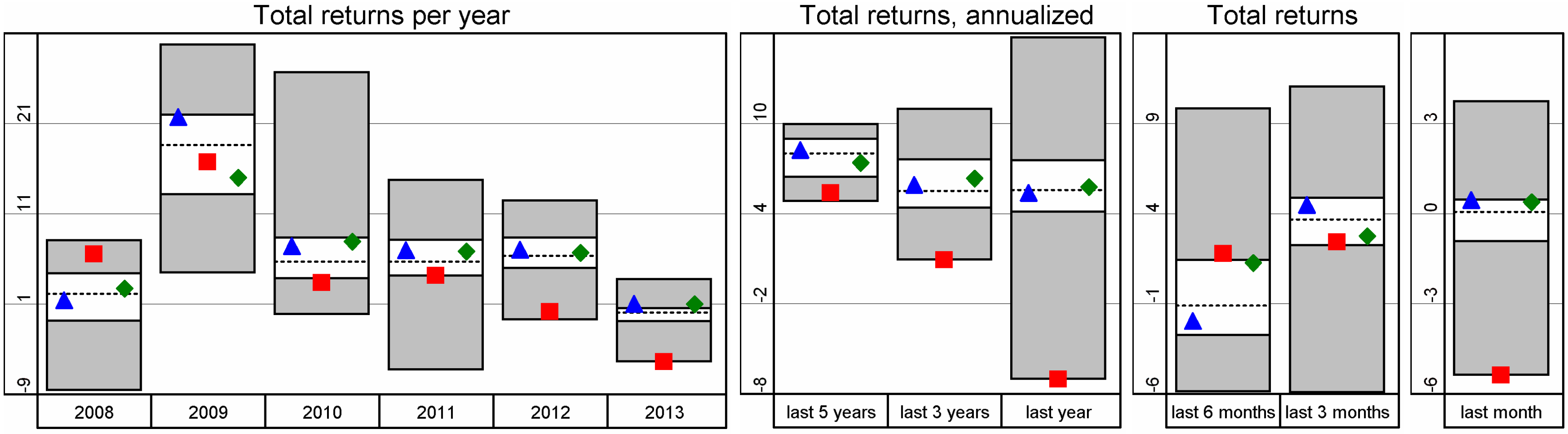
Directory

SOLVALOR 61

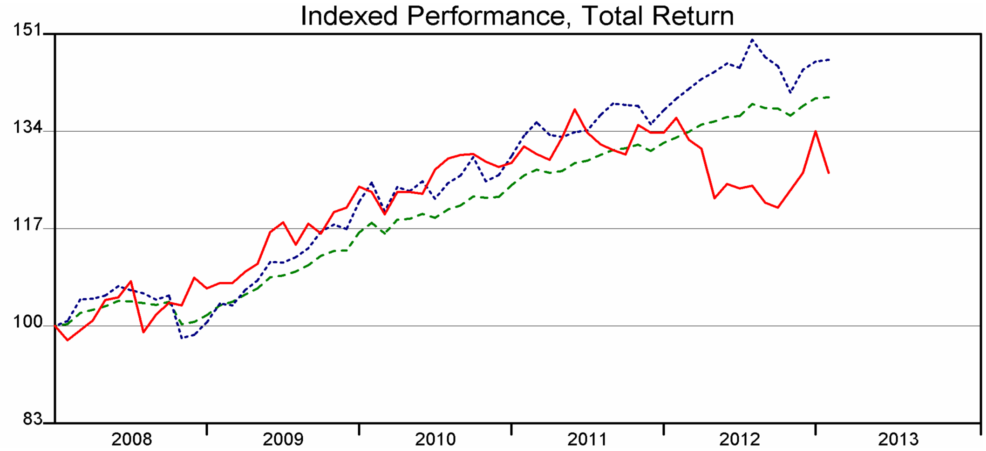
Latest date	31.01.2013	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year | Total returns, annualized | Total returns



	2008	2009	2010	2011	2012	2013	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	6.51	16.70	3.33	4.15	0.15	-5.39	5.39	0.92	-7.04	1.79	2.43	-5.39
▲	0.60	20.87	6.59	6.14	6.19	0.20	7.74	5.42	4.89	-2.37	4.05	0.20
◆	1.86	14.16	7.08	5.97	5.84	0.12	6.87	5.82	5.26	0.84	2.34	0.12
□	0.53	19.61	5.71	6.83	6.27	0.10	7.62	5.57	5.02	-1.83	4.25	0.10
△	-1.38	19.45	8.75	8.00	7.24	-0.10	8.16	7.63	5.86	-0.94	5.90	-0.10
◇	-2.41	22.85	5.74	13.03	4.98	0.30	7.95	7.59	5.68	-0.22	4.27	0.30
	2/21	16/24	21/26	22/29	24/29	30/30	19/20	25/25	28/28	5/29	20/30	30/30

Indexed Performance, Total Return

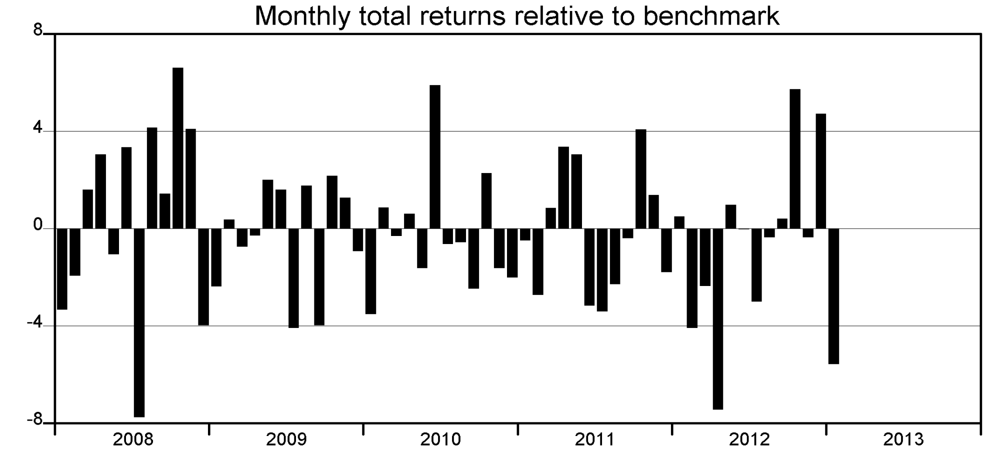


■ SOLVALOR 61
▲ DB Rued Blass Immobilienfonds CH Idx unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SXI Real Estate Funds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

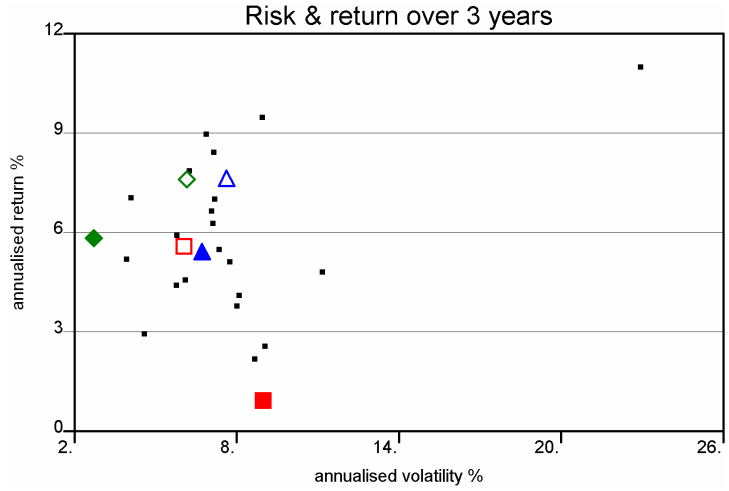
60 months	■	▲	◆	□	△	◇
Max Gain	5.70	4.01	2.80	3.79	4.93	10.26
Max Loss	-8.26	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.43	-8.49	-3.89	-6.68	-7.89	-16.06
Max Rel Return	6.59		3.29	1.06	2.61	6.25
Min Rel Return	-7.77		-1.90	-0.82	-2.95	-5.75
Std Deviation [1]	9.37	7.14	3.36	6.29	7.68	10.20
Tracking Error [1]	10.75		4.08	1.27	4.31	7.00
Correlation	0.18		0.96	0.99	0.83	0.73
R^2 adjusted [2]	0.00		0.91	0.98	0.69	0.52
Beta [2]	0.24		0.45	0.87	0.89	1.04
Bear Beta [2]	0.25		0.52	0.88	0.68	1.19
Bull Beta [2]	0.62		0.51	0.89	0.96	1.48
Sharpe Ratio [1, 2]	0.49		1.75	1.05	0.93	0.68
Inform Ratio [1]	-0.21		-0.20	-0.09	0.09	0.03
Treynor Ratio [1, 2]	19.06		13.24	7.69	8.07	6.73
Sortino Ratio [1, 2]						
Jensens Alpha [1, 2]	2.96		2.91	0.76	1.12	-0.09

[1] annualized [2] LIBOR CHF 3 Months

Monthly total returns relative to benchmark



Risk & return over 3 years



Data used in this report has been obtained from sources believed reliable and,
although very carefully verified, can not be guaranteed.