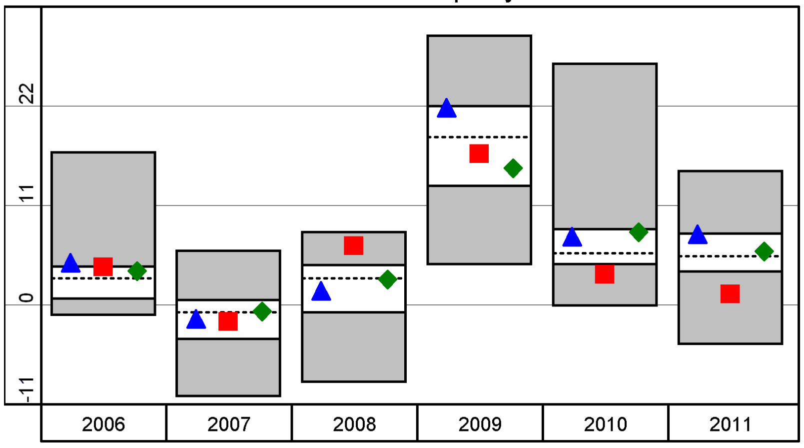
Directory

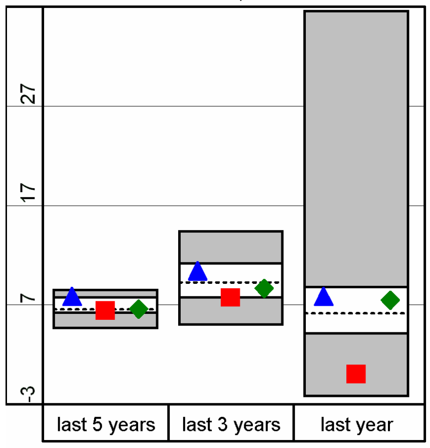
SOLVALOR 61

Latest date	30.09.2011		Valoren	278545
Currency	CHF	**SOLVALOR 61**	ISIN	CH0002785456

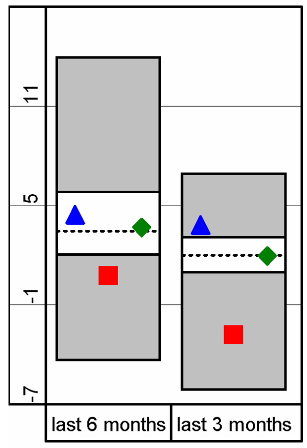
Total returns per year

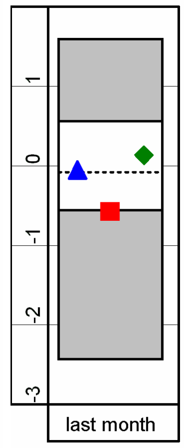


Total returns, annualized



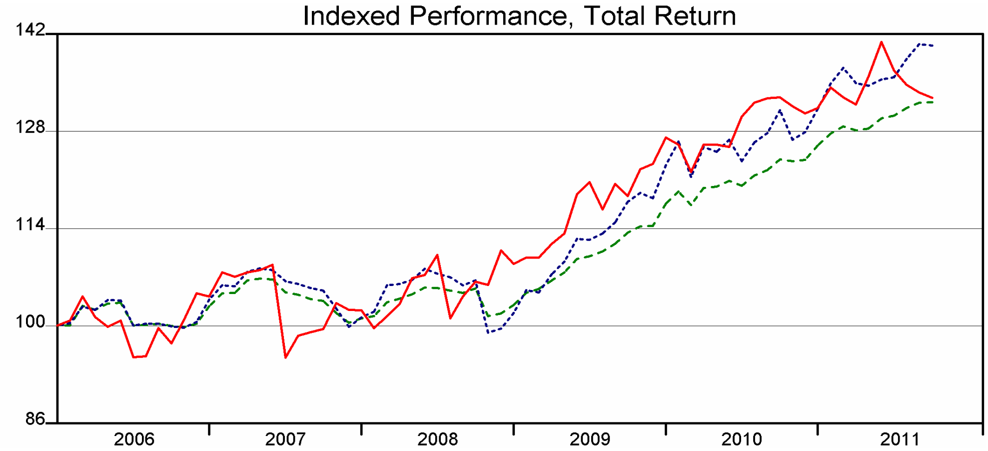
Total returns





	2006	2007	2008	2009	2010	2011	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	4.18	-1.86	6.51	16.70	3.33	1.18	6.40	7.70	-0.02	0.78	-2.83	-0.58
▲	3.74	-2.46	0.60	20.87	6.59	6.89	7.01	9.60	7.03	3.95	3.31	-0.16
◆	2.78	-1.64	1.86	14.16	7.08	4.96	5.74	7.84	6.64	3.16	1.45	0.03
□	3.24	-3.42	0.53	19.61	5.71	6.93	6.37	9.10	6.61	3.89	2.72	-0.19
△	3.06	-6.10	-1.38	19.45	8.75	8.73	6.17	9.93	8.43	2.18	4.76	0.00
◇	16.85	-0.80	-2.41	22.85	5.74	9.61	8.51	11.12	12.37	6.02	1.31	0.62
	5/17	12/18	2/20	16/23	20/25	24/26	11/17	16/21	24/25	24/27	26/27	22/27

Indexed Performance, Total Return

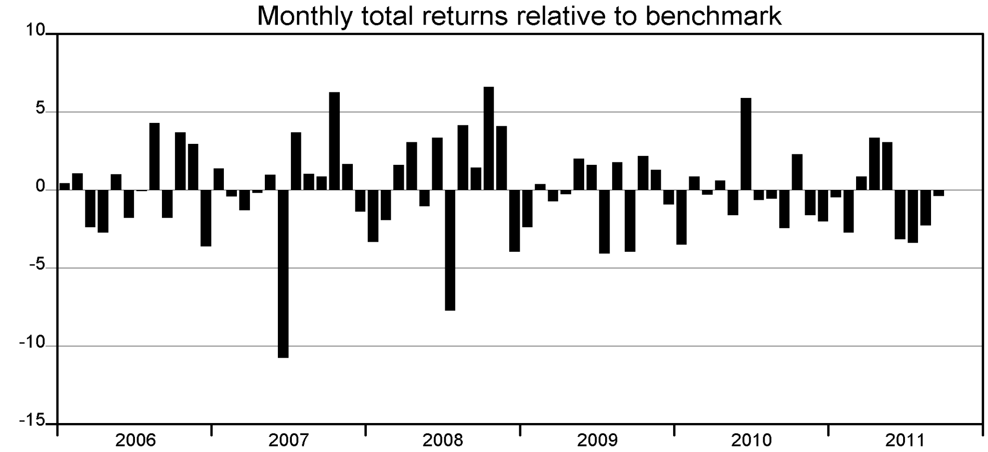


- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SXI Real Estate Funds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

60 months	■	▲	◆	□	△	◇
Max Gain	5.00	4.01	2.80	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.61	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation [1]	9.99	7.00	3.83	6.33	8.02	10.65
Tracking Error [1]	11.17		3.65	1.34	4.67	7.13
Correlation	0.20		0.94	0.98	0.81	0.75
R^2 adjusted [2]	0.01		0.88	0.97	0.66	0.55
Beta [2]	0.30		0.52	0.89	0.93	1.13
Bear Beta [2]	0.30		0.51	0.85	0.62	1.25
Bull Beta [2]	0.27		0.57	0.93	1.07	1.44
Sharpe Ratio [1, 2]	0.48		1.09	0.76	0.58	0.64
Inform Ratio [1]	-0.05		-0.33	-0.45	-0.17	0.19
Treynor Ratio [1, 2]	16.26		8.24	5.50	5.08	6.10
Sortino Ratio [1, 2]	0.39		0.88	0.75	0.63	0.55
Jensens Alpha [1, 2]	3.26		1.43	-0.01	-0.41	0.66

1) annualized 2) LIBOR CHF 3 Months

Monthly total returns relative to benchmark



Risk & return over 3 years