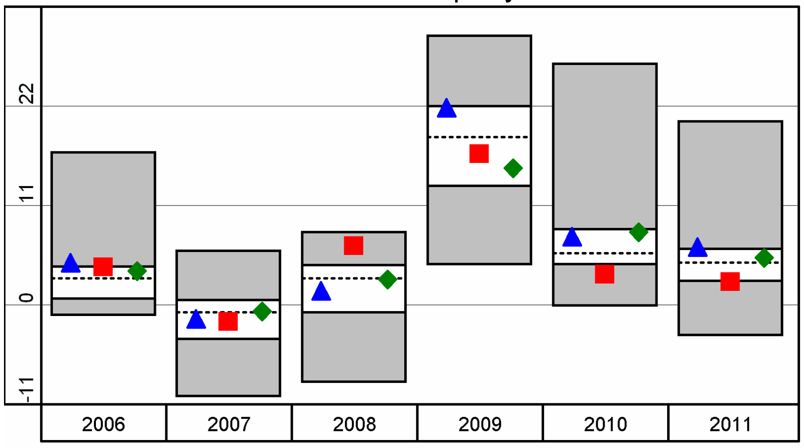
Directory

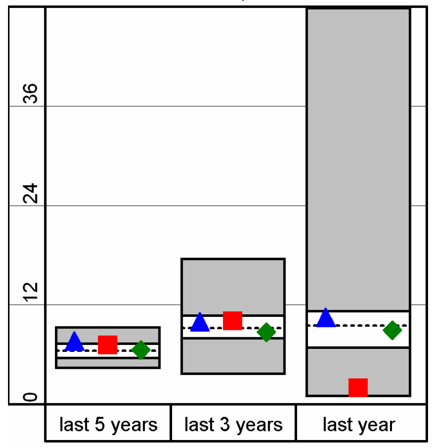
SOLVALOR 61

Latest date 31.07.2011	SOLVALOR 61	Valoren 278545
Currency CHF		ISIN CH0002785456

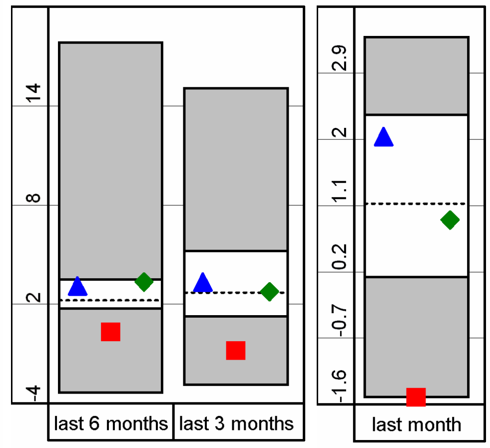
Total returns per year



Total returns, annualized

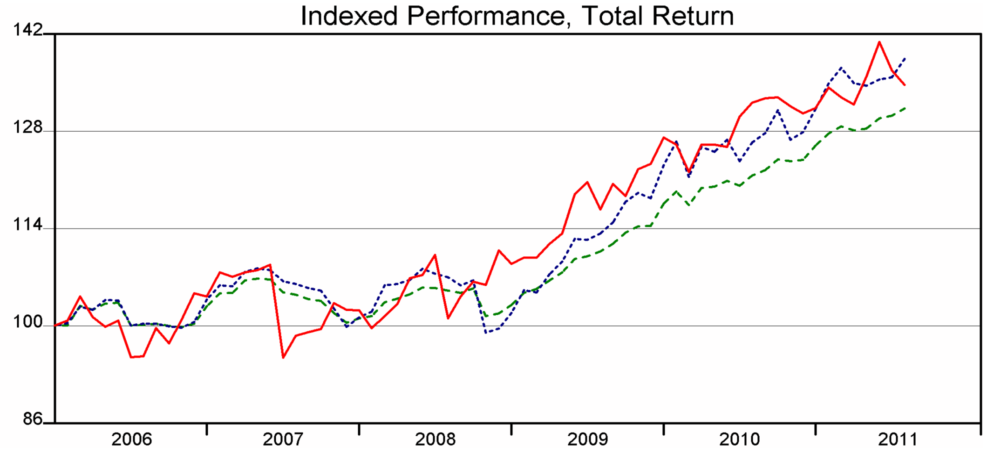


Total returns



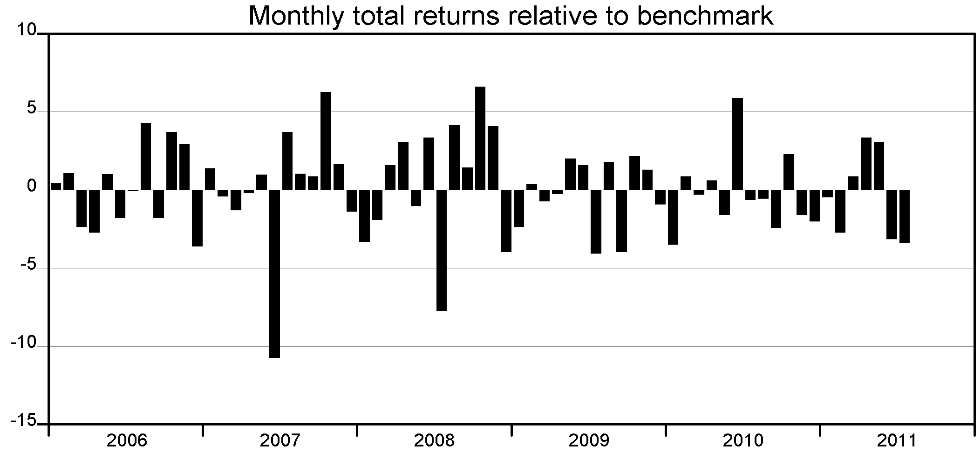
	2006	2007	2008	2009	2010	2011	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	4.18	-1.86	6.51	16.70	3.33	2.55	7.09	10.03	1.92	0.29	-0.85	-1.51
▲	3.74	-2.46	0.60	20.87	6.59	5.45	6.63	8.95	9.46	2.61	2.86	1.92
◆	2.78	-1.64	1.86	14.16	7.08	4.28	5.57	7.71	7.92	2.85	2.26	0.79
□	3.24	-3.42	0.53	19.61	5.71	5.83	6.05	8.84	8.91	2.92	2.85	1.66
△	3.06	-6.10	-1.38	19.45	8.75	6.14	5.42	10.22	11.09	2.90	1.23	2.27
◇	16.85	-0.80	-2.41	22.85	5.74	10.15	9.22	10.59	14.48	6.27	3.69	1.81
	5/17	12/18	2/20	16/23	20/25	21/26	6/17	10/21	23/24	22/26	27/28	28/28

Indexed Performance, Total Return



■ SOLVALOR 61
▲ Rued Blass Immobilienfonds Index unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SXI Real Estate Funds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	5.00	4.01	2.80	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.61	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation [1]	10.17	6.99	3.84	6.34	8.01	10.63
Tracking Error [1]	11.31		3.64	1.35	4.66	7.09
Correlation	0.20		0.94	0.98	0.81	0.75
R^2 adjusted [2]	0.01		0.88	0.97	0.66	0.56
Beta [2]	0.31		0.53	0.89	0.93	1.14
Bear Beta [2]	0.35		0.50	0.85	0.61	1.28
Bull Beta [2]	0.26		0.57	0.93	1.07	1.43
Sharpe Ratio [1, 2]	0.53		1.03	0.71	0.49	0.70
Inform Ratio [1]	0.04		-0.28	-0.41	-0.25	0.34
Treynor Ratio [1, 2]	17.94		7.80	5.11	4.26	6.61
Sortino Ratio [1, 2]	0.42		0.86	0.70	0.53	0.58
Jensens Alpha[1, 2]	3.96		1.42	0.00	-0.78	1.71

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years