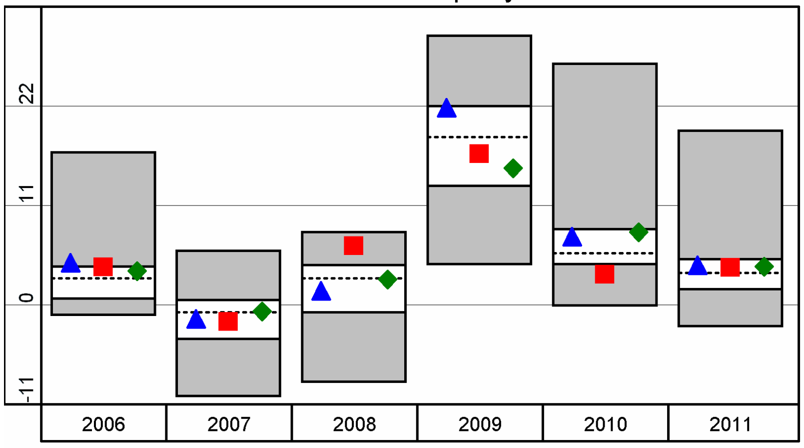
Directory

SOLVALOR 61

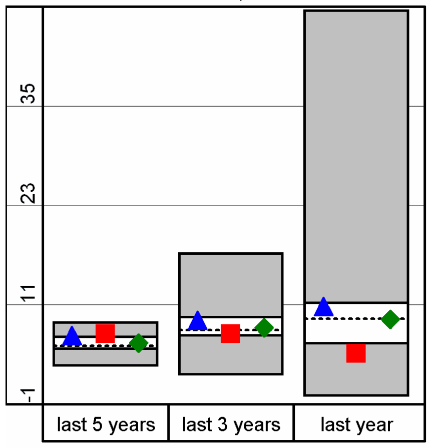
Latest date	30.06.2011	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year



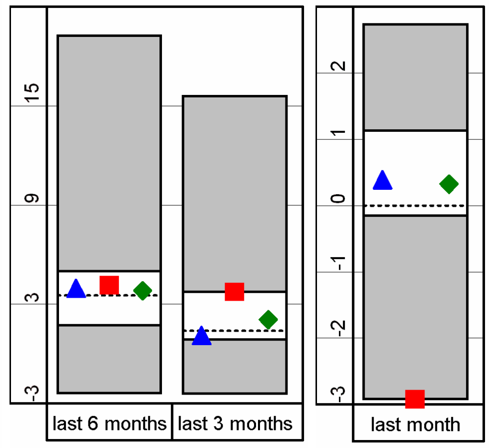
	2006	2007	2008	2009	2010	2011
■	4.18	-1.86	6.51	16.70	3.33	4.13
▲	3.74	-2.46	0.60	20.87	6.59	3.47
◆	2.78	-1.64	1.86	14.16	7.08	3.32
□	3.24	-3.42	0.53	19.61	5.71	4.11
△	3.06	-6.10	-1.38	19.45	8.75	3.78
◇	16.85	-0.80	-2.41	22.85	5.74	8.19
	5/17	12/18	2/20	16/23	20/25	9/27

Total returns, annualized



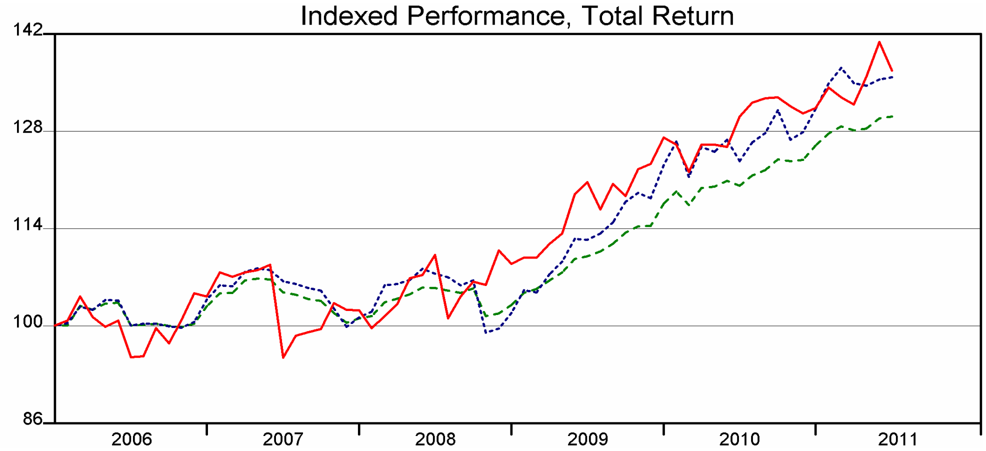
	last 5 years	last 3 years	last year
■	7.45	7.46	5.09
▲	6.28	8.09	9.77
◆	5.38	7.25	8.24
□	5.80	7.96	9.17
△	5.25	9.19	9.68
◇	8.83	9.41	13.45
	3/17	15/21	21/25

Total returns



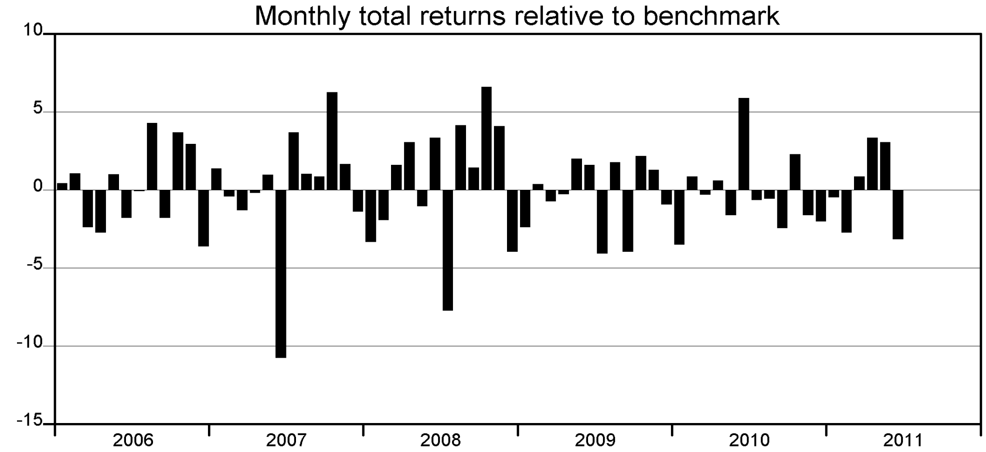
	last 6 months	last 3 months		last month
■	4.13	3.72	■	-2.93
▲	3.47	0.62	▲	0.26
◆	3.32	1.56	◆	0.20
□	4.11	1.14	□	-0.05
△	3.78	-2.46	△	-1.60
◇	8.19	4.65	◇	-1.60
	9/27	7/28		28/28

Indexed Performance, Total Return



■ SOLVALOR 61
▲ Rued Blass Immobilienfonds Index unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SXI Real Estate Funds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	5.00	4.01	2.80	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.61	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation [1]	10.13	6.97	3.84	6.32	7.98	10.62
Tracking Error [1]	11.20		3.61	1.35	4.69	7.09
Correlation	0.21		0.94	0.98	0.81	0.75
R^2 adjusted [2]	0.02		0.88	0.97	0.65	0.56
Beta [2]	0.32		0.53	0.89	0.93	1.14
Bear Beta [2]	0.35		0.50	0.85	0.61	1.28
Bull Beta [2]	0.29		0.58	0.91	1.02	1.42
Sharpe Ratio [1, 2]	0.56		0.98	0.67	0.47	0.67
Inform Ratio [1]	0.10		-0.24	-0.33	-0.21	0.33
Treynor Ratio [1, 2]	18.05		7.40	4.82	4.09	6.25
Sortino Ratio [1, 2]	0.44		0.84	0.66	0.51	0.57
Jensens Alpha[1, 2]	4.31		1.39	0.06	-0.62	1.71

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years