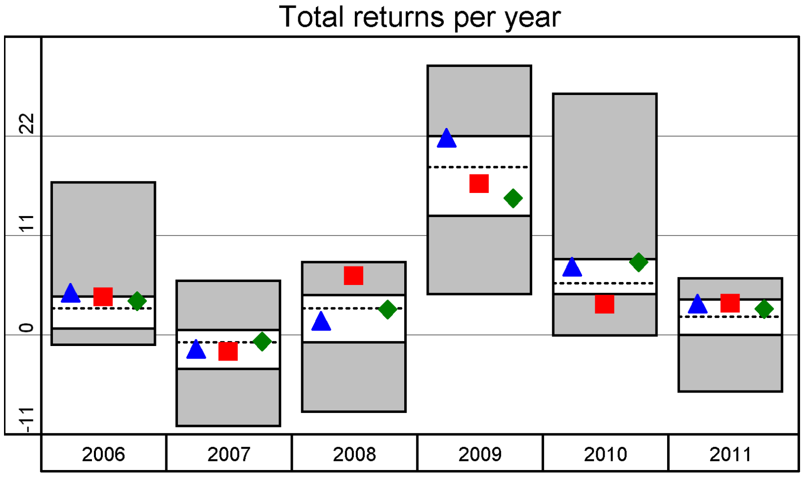
Directory

SOLVALOR 61

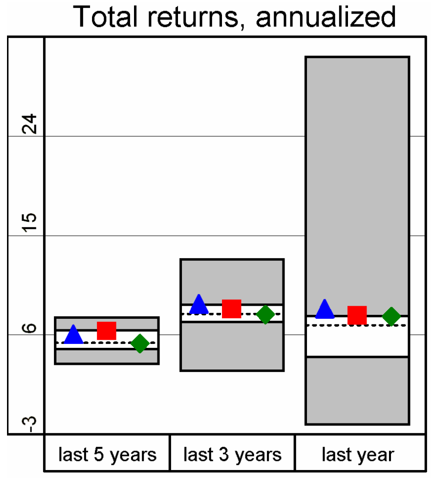
Latest date	30.04.2011	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year



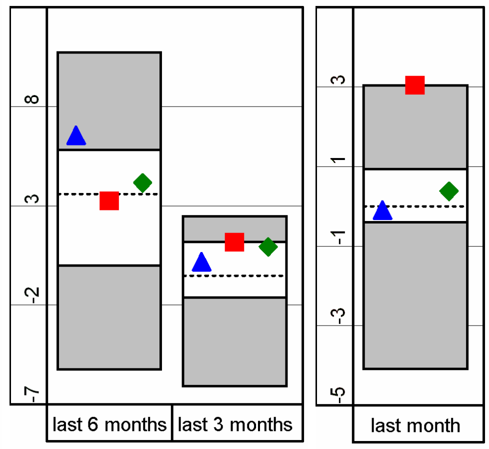
	2006	2007	2008	2009	2010	2011
■	4.18	-1.86	6.51	16.70	3.33	3.44
▲	3.74	-2.46	0.60	20.87	6.59	2.52
◆	2.78	-1.64	1.86	14.16	7.08	1.92
□	3.24	-3.42	0.53	19.61	5.71	2.90
△	3.06	-6.10	-1.38	19.45	8.75	4.85
◇	16.85	-0.80	-2.41	22.85	5.74	6.22
	5/17	12/18	2/20	16/23	20/25	8/27

Total returns, annualized



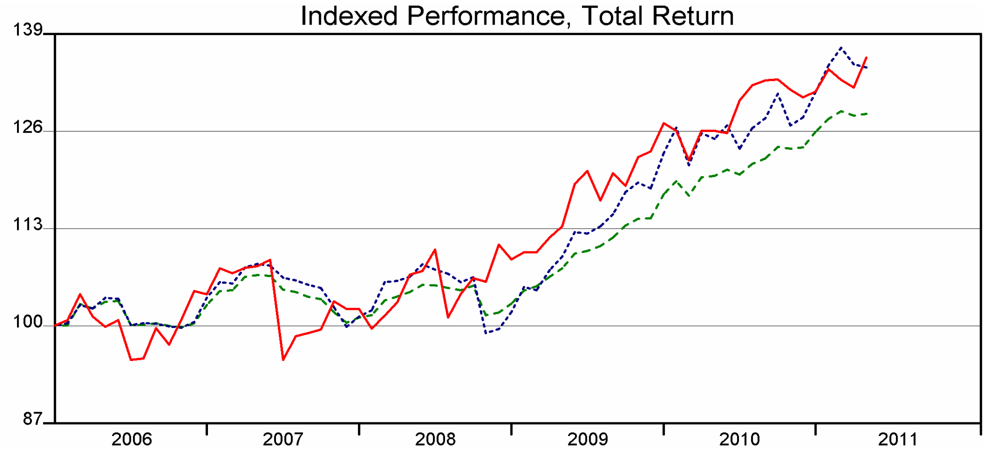
	last 5 years	last 3 years	last year
■	6.34	8.33	7.74
▲	5.33	8.07	7.61
◆	4.46	7.07	6.92
□	4.87	7.94	7.48
△	4.67	8.96	14.88
◇	7.56	8.69	11.08
	5/17	9/21	6/25

Total returns



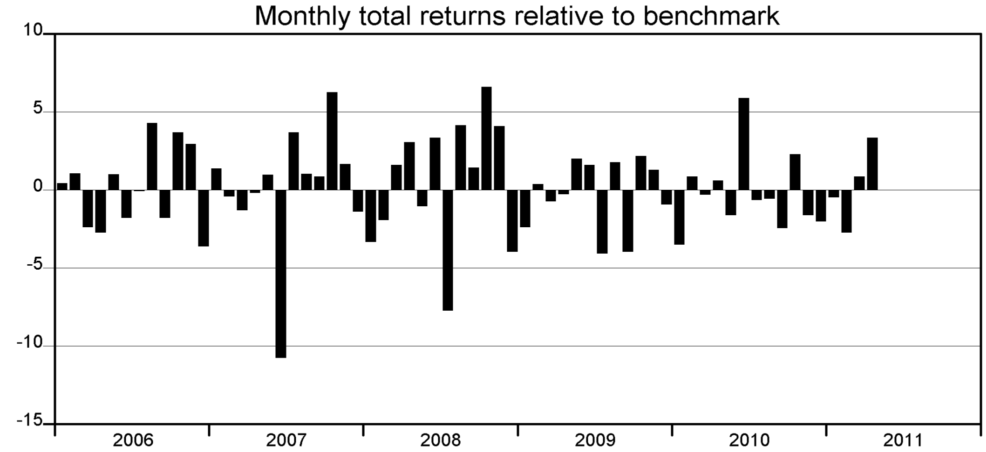
	last 6 months	last 3 months	last month
■	3.24	1.15	3.03
▲	6.12	-0.24	-0.30
◆	3.74	0.52	0.17
□	5.62	0.07	-0.03
△	9.24	1.65	-1.46
◇	10.25	2.48	2.75
	16/26	7/27	1/28

Indexed Performance, Total Return



- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SXI Real Estate Funds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

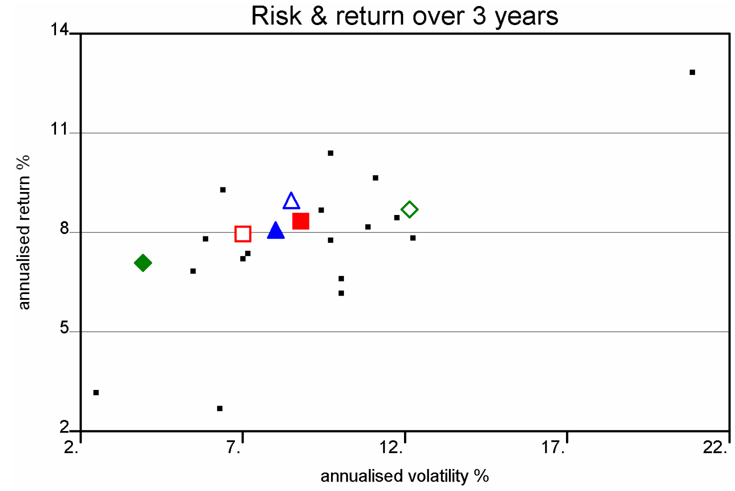
Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	5.00	4.01	2.80	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.61	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation [1]	10.25	7.19	4.15	6.49	8.06	10.81
Tracking Error [1]	11.06		3.60	1.34	4.70	7.00
Correlation	0.26		0.94	0.99	0.82	0.77
R^2 adjusted [2]	0.04		0.88	0.97	0.66	0.58
Beta [2]	0.39		0.55	0.89	0.91	1.15
Bear Beta [2]	0.49		0.55	0.85	0.58	1.33
Bull Beta [2]	0.24		0.61	0.92	0.94	1.45
Sharpe Ratio [1, 2]	0.45		0.70	0.51	0.39	0.54
Inform Ratio [1]	0.09		-0.23	-0.33	-0.13	0.30
Treynor Ratio [1, 2]	12.31		5.42	3.78	3.49	5.13
Sortino Ratio [1, 2]	0.35		0.57	0.50	0.43	0.45
Jensens Alpha[1, 2]	3.29		0.88	-0.02	-0.29	1.51

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years



Data used in this report has been obtained from sources believed reliable and,
although very carefully verified, can not be guaranteed.