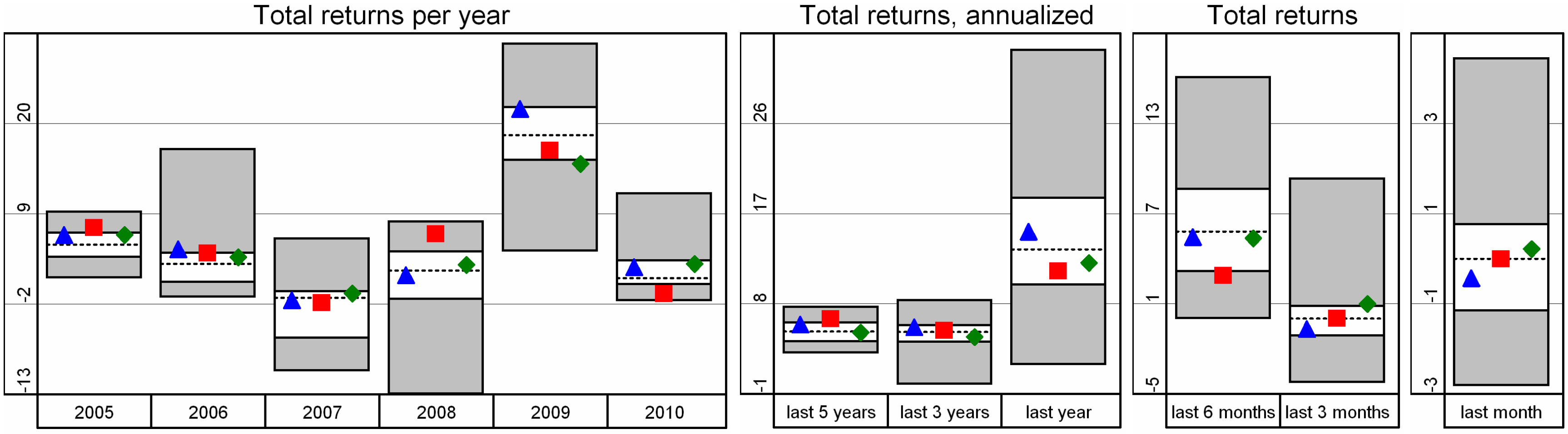
Directory

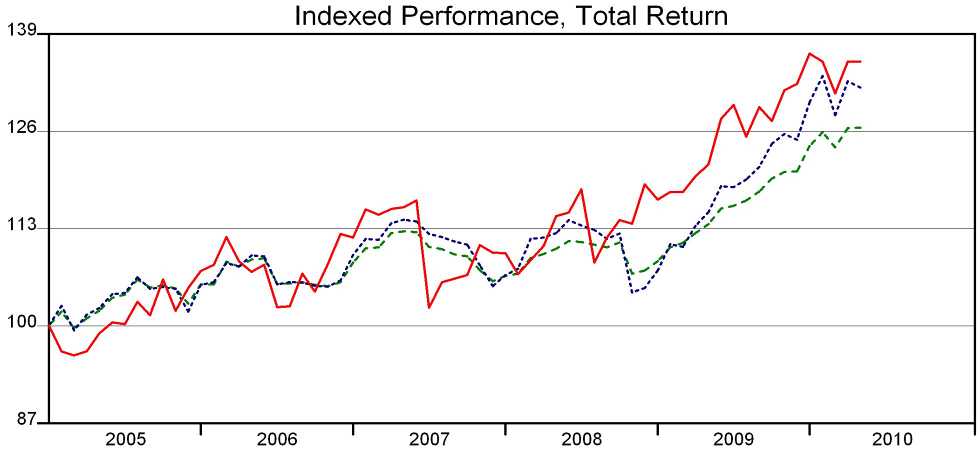
Latest date	30.04.2010	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year / Total returns, annualized / Total returns



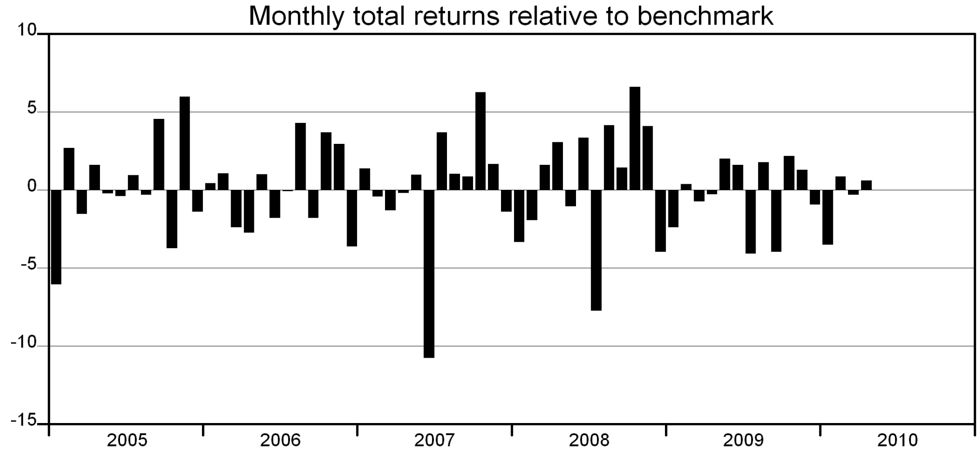
	2005	2006	2007	2008	2009	2010	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	7.31	4.18	-1.86	6.51	16.70	-0.79	6.46	5.30	11.29	2.88	0.00	0.00
▲	5.49	3.74	-2.46	0.60	20.87	1.55	5.19	4.90	14.45	4.94	-1.17	-0.60
◆	5.50	2.78	-1.64	1.86	14.16	1.96	4.39	3.93	11.33	4.86	0.49	0.04
□	6.23	3.24	-3.42	0.53	19.61	1.21	4.71	4.01	13.07	4.79	-0.86	-0.38
△	7.96	3.06	-6.10	-1.38	19.45	-0.75	3.08	1.55	7.20	0.04	-1.63	-2.82
◇	4.11	16.85	-0.80	-2.41	22.85	1.11	7.68	4.53	17.28	9.93	0.07	0.76
	3/15	5/17	11/18	2/20	17/23	22/24	2/16	8/18	16/24	19/24	12/24	11/24

Indexed Performance, Total Return



- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SXI Real Estate Funds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	5.00	4.01	2.88	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.38	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation [1]	10.79	7.01	4.57	6.49	7.85	11.19
Tracking Error [1]	11.18		3.01	1.38	4.48	7.13
Correlation	0.30		0.96	0.98	0.82	0.79
R^2 adjusted [2]	0.06		0.91	0.96	0.67	0.61
Beta [2]	0.47		0.63	0.91	0.92	1.25
Bear Beta [2]	0.33		0.60	0.84	0.60	1.38
Bull Beta [2]	0.18		0.64	0.97	1.08	1.20
Sharpe Ratio [1, 2]	0.43		0.59	0.47	0.19	0.52
Inform Ratio [1]	0.11		-0.25	-0.33	-0.45	0.33
Treynor Ratio [1, 2]	10.10		4.43	3.38	1.64	4.71
Sortino Ratio [1, 2]	0.33		0.52	0.48	0.21	0.46
Jensens Alpha [1, 2]	3.08		0.56	-0.14	-1.73	1.47

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years