Directory

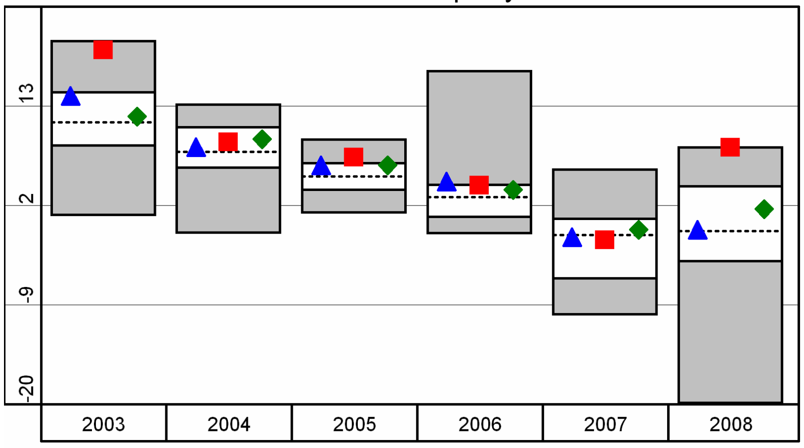
SOLVALOR 61

Latest date	30.11.2008
Currency	CHF

SOLVALOR 61

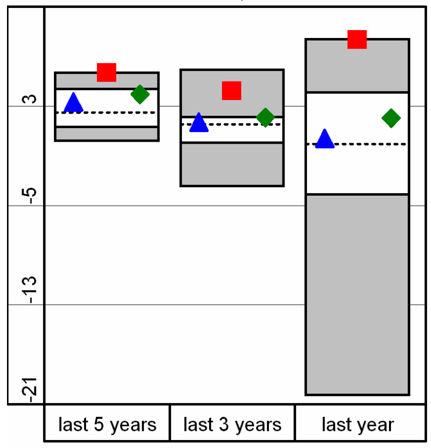
Valoren	278545
ISIN	CH0002785456

Total returns per year



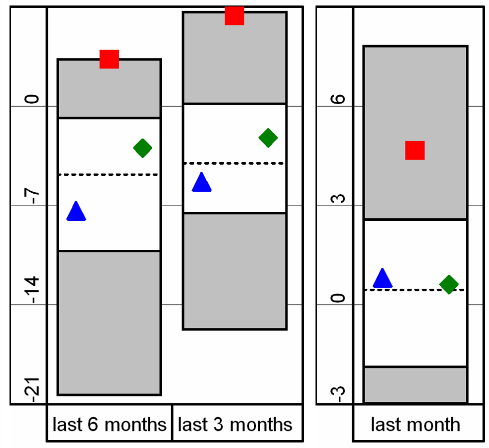
	2003	2004	2005	2006	2007	2008
■	19.17	9.00	7.31	4.18	-1.86	8.39
▲	13.19	7.52	5.49	3.74	-2.46	-1.62
◆	10.88	8.39	5.50	2.78	-1.64	0.65
□	12.72	6.65	6.23	3.24	-3.42	-1.23
△	14.40	4.20	7.96	3.06	-6.10	-3.42
◇	13.46	6.19	4.11	16.85	-0.80	-7.09
	2/15	7/15	3/15	5/18	12/19	1/20

Total returns, annualized



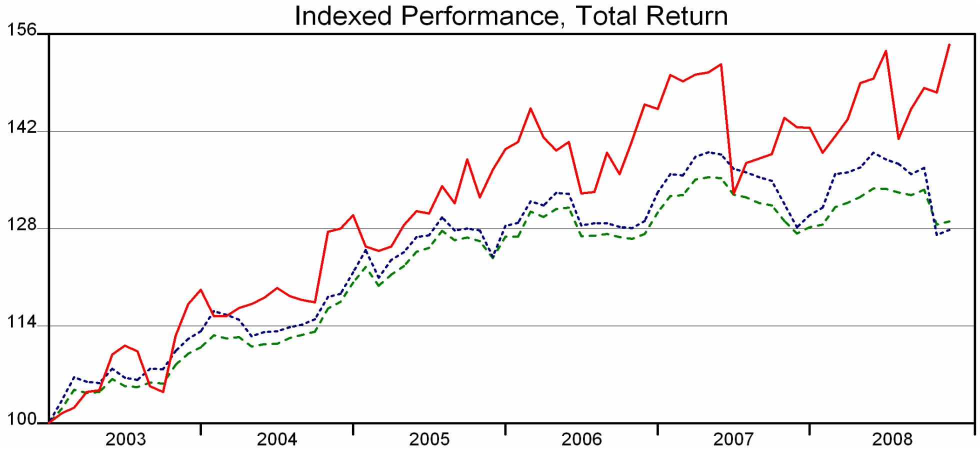
	last 5 years	last 3 years	last year
■	5.69	4.22	8.34
▲	2.66	1.02	-0.27
◆	3.24	1.40	1.34
□	2.46	0.68	-0.47
△	1.31	-0.85	-4.12
◇	4.57	3.24	-5.68
	1/15	2/17	2/19

Total returns



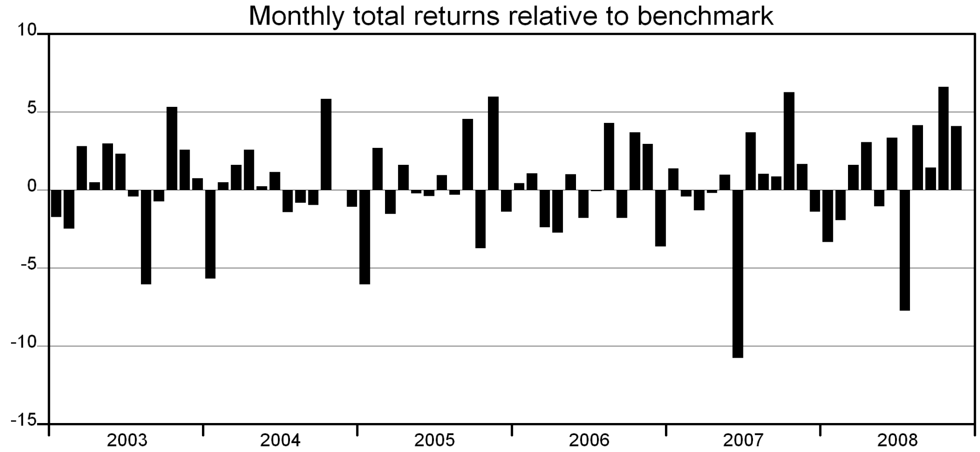
	last 6 months	last 3 months	last month
■	3.26	6.34	4.65
▲	-7.97	-5.90	0.57
◆	-3.54	-2.84	0.36
□	-6.34	-4.59	0.37
△	-7.33	-5.36	-2.38
◇	-13.11	-9.44	2.61
	1/20	2/20	3/20

Indexed Performance, Total Return



■ SOLVALOR 61
▲ Rued Blass Immobilienfonds Index unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SWX Immofonds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	8.63	3.69	2.94	3.63	4.29	6.57
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.75	4.65
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-3.54
Std Deviation 1	10.95	6.43	4.64	6.22	7.72	9.76
Tracking Error 1	11.54		2.41	1.41	4.22	5.98
Correlation	0.23		0.96	0.98	0.84	0.81
R^2 adjusted 2	0.02		0.92	0.95	0.69	0.65
Beta 2	0.39		0.69	0.94	1.00	1.23
Bear Beta 2	0.20		0.61	0.84	0.70	1.52
Bull Beta 2	0.11		0.75	1.00	1.30	0.89
Sharpe Ratio 1, 2	0.36		0.35	0.14	-0.03	0.29
Inform Ratio 1	0.25		0.23	-0.14	-0.31	0.31
Treynor Ratio 1, 2	10.12		2.36	0.93	-0.26	2.37
Sortino Ratio 1, 2	0.28		0.31	0.13	-0.03	0.26
Jensens Alpha1, 2	3.56		0.89	-0.13	-1.32	1.60

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years