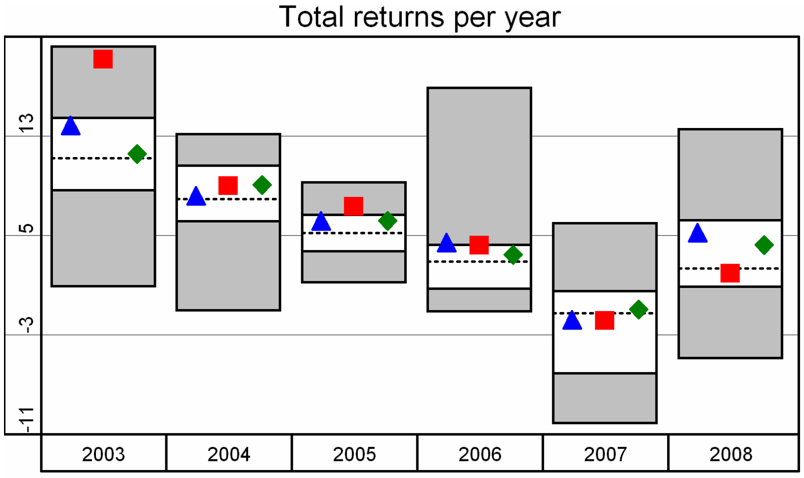
Directory

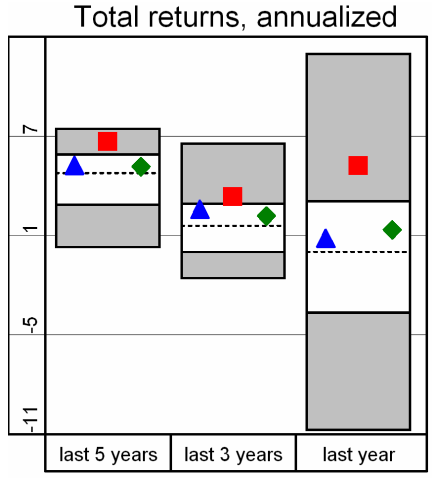
SOLVALOR 61

Latest date	31.08.2008	**SOLVALOR 61**	Valoren	278545
Currency	CHF		ISIN	CH0002785456

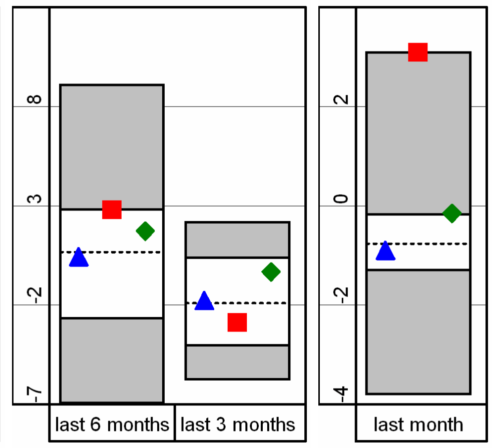
Total returns per year



Total returns, annualized

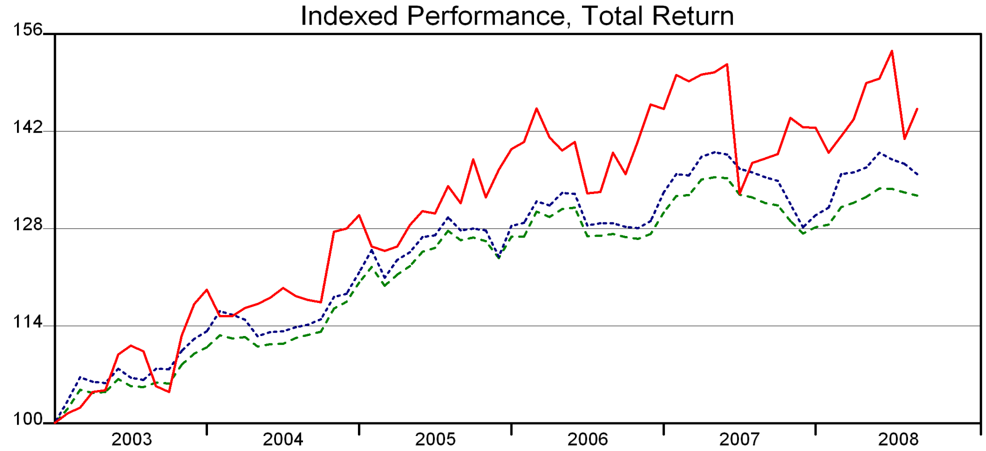


Total returns



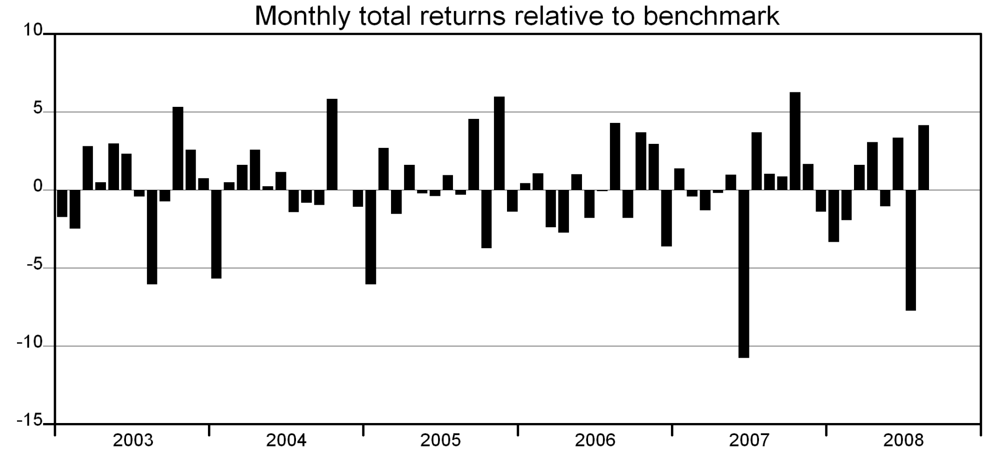
	2003	2004	2005	2006	2007	2008	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	19.17	9.00	7.31	4.18	-1.86	1.92	6.65	3.33	5.19	2.79	-2.90	3.08
▲	13.19	7.52	5.49	3.74	-2.46	4.55	4.73	2.07	0.33	0.01	-2.19	-1.06
◆	10.88	8.39	5.50	2.78	-1.64	3.57	4.64	1.67	0.84	1.30	-0.74	-0.32
□	12.72	6.65	6.23	3.24	-3.42	3.52	4.22	1.41	-0.85	0.57	-1.84	-0.78
△	14.40	4.20	7.96	3.06	-6.10	2.06	2.85	-0.45	-3.84	-1.57	-2.08	0.50
◇	13.46	6.19	4.11	16.85	-0.80	2.60	7.42	5.93	1.09	-2.69	-4.05	-0.61
	2/15	7/15	3/15	5/18	12/19	12/19	2/15	4/17	3/18	5/19	14/19	1/19

Indexed Performance, Total Return



- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SWX Immofonds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	8.63	3.69	2.94	3.63	4.29	6.57
Max Loss	-12.27	-3.42	-3.15	-3.63	-4.57	-5.02
Max Drawdown	-12.27	-7.78	-5.96	-8.25	-10.77	-7.19
Max Rel Return	6.23		1.17	1.05	2.75	4.65
Min Rel Return	-10.79		-1.75	-0.86	-2.63	-3.31
Std Deviation [1]	11.37	5.62	4.42	5.66	7.16	8.34
Tracking Error [1]	11.27		1.83	1.30	3.87	5.56
Correlation	0.29		0.96	0.97	0.84	0.75
R^2 adjusted [2]	0.05		0.92	0.95	0.70	0.54
Beta [2]	0.60		0.76	0.98	1.07	1.10
Bear Beta [2]	0.43		0.75	0.88	0.67	1.37
Bull Beta [2]	0.42		0.77	1.01	1.26	0.85
Sharpe Ratio [1, 2]	0.43		0.70	0.47	0.19	0.69
Inform Ratio [1]	0.16		-0.05	-0.38	-0.47	0.46
Treynor Ratio [1, 2]	8.38		4.09	2.76	1.29	5.20
Sortino Ratio [1, 2]	0.35		0.71	0.53	0.22	0.70
Jensens Alpha [1, 2]	3.10		0.68	-0.43	-2.04	2.21

[1] annualized [2] LIBOR CHF 3 Months

Risk & return over 3 years