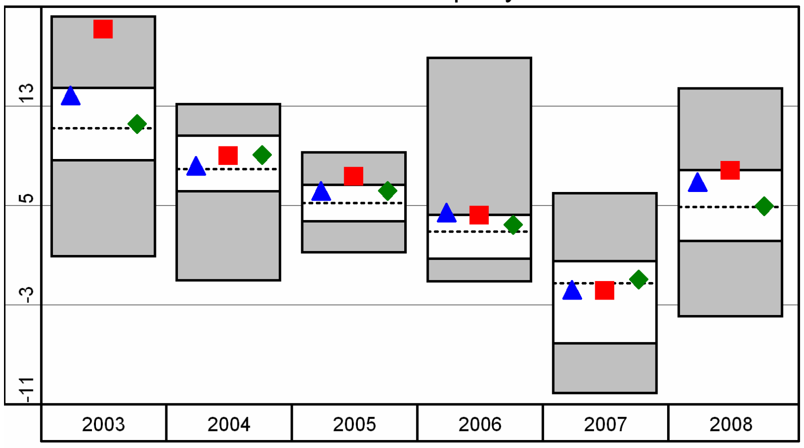
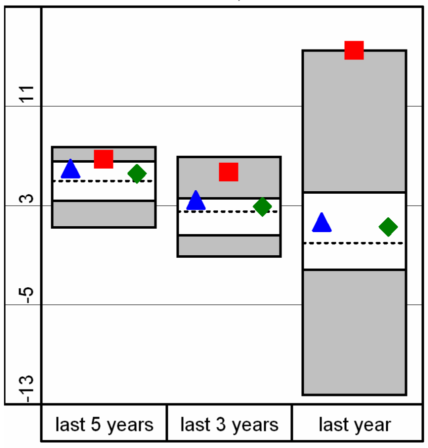
Directory

Latest date	30.06.2008	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

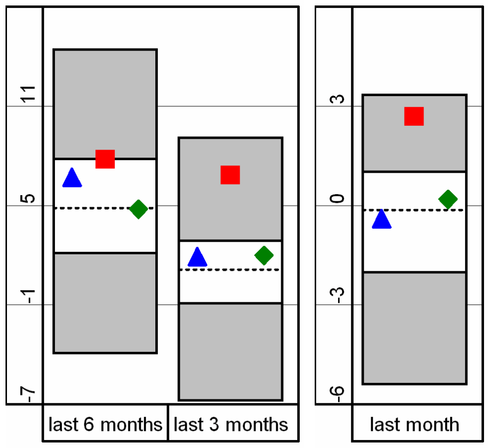
Total returns per year



Total returns, annualized

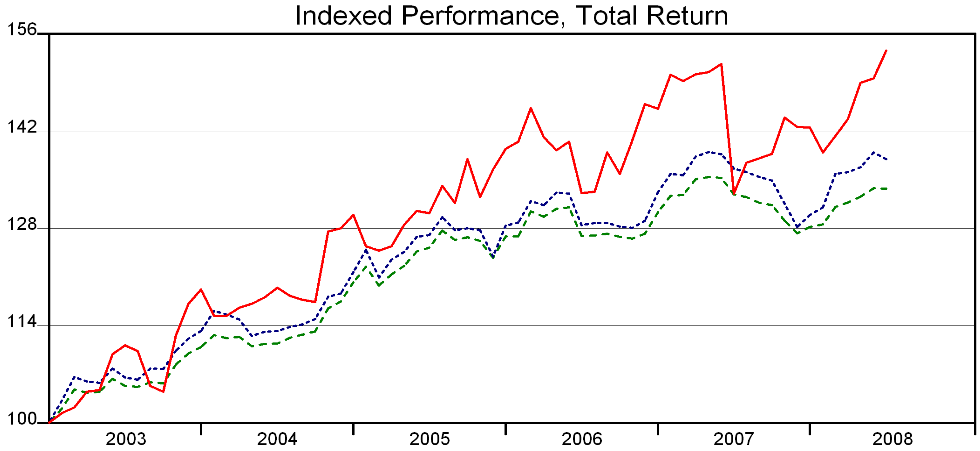


Total returns



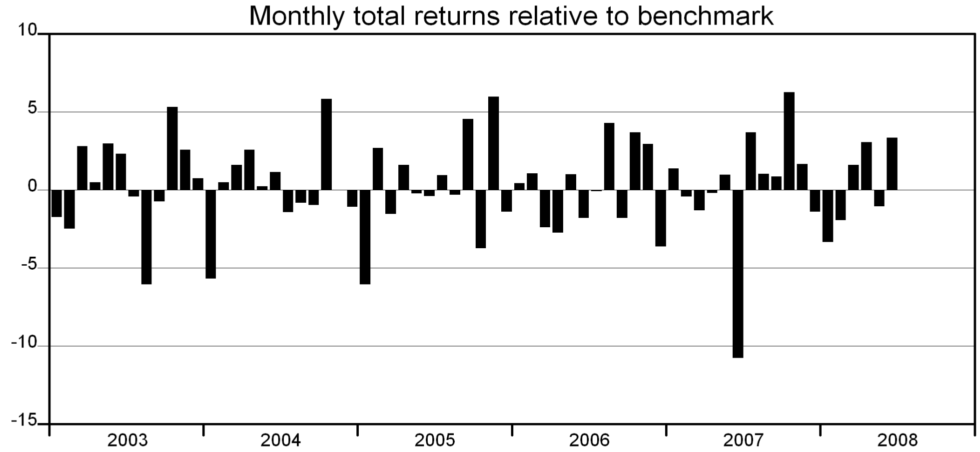
	2003	2004	2005	2006	2007	2008	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	19.17	9.00	7.31	4.18	-1.86	7.78	6.69	5.67	15.45	7.78	6.83	2.68
▲	13.19	7.52	5.49	3.74	-2.46	6.20	5.30	2.80	0.99	6.20	1.41	-0.65
◆	10.88	8.39	5.50	2.78	-1.64	4.28	4.89	2.21	0.60	4.28	1.48	-0.06
□	12.72	6.65	6.23	3.24	-3.42	5.15	4.78	2.30	-0.50	5.15	2.11	-0.29
△	14.40	4.20	7.96	3.06	-6.10	2.12	3.39	0.49	-5.64	2.12	-0.92	-2.01
◇	13.46	6.19	4.11	16.85	-0.80	4.72	7.70	6.89	4.20	4.72	-2.92	-2.06
	2/15	7/15	3/15	5/18	12/19	5/19	2/15	2/16	1/18	5/19	3/19	2/19

Indexed Performance, Total Return



■ SOLVALOR 61
▲ Rued Blass Immobilienfonds Index unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SWX Immofonds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

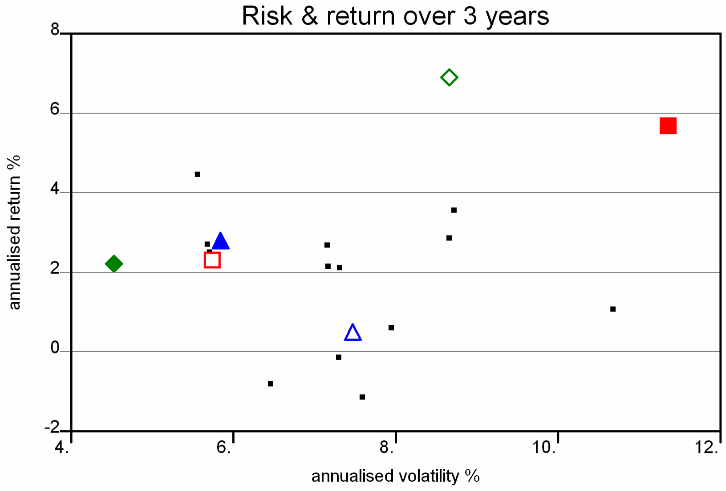
Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	8.63	3.69	2.94	3.63	4.29	6.57
Max Loss	-12.27	-3.42	-3.15	-3.63	-4.57	-5.02
Max Drawdown	-12.27	-7.78	-5.96	-8.25	-10.77	-7.19
Max Rel Return	6.23		1.17	1.05	2.75	4.65
Min Rel Return	-10.79		-1.75	-0.86	-2.63	-3.31
Std Deviation [1]	10.85	5.60	4.40	5.64	7.19	8.30
Tracking Error [1]	10.87		1.84	1.29	3.83	5.66
Correlation	0.27		0.96	0.97	0.85	0.73
R^2 adjusted [2]	0.04		0.92	0.95	0.71	0.52
Beta [2]	0.53		0.76	0.98	1.09	1.08
Bear Beta [2]	0.54		0.75	0.89	0.71	1.39
Bull Beta [2]	0.39		0.76	1.01	1.26	0.84
Sharpe Ratio [1, 2]	0.47		0.77	0.59	0.28	0.73
Inform Ratio [1]	0.12		-0.22	-0.38	-0.48	0.40
Treynor Ratio [1, 2]	9.60		4.52	3.39	1.83	5.64
Sortino Ratio [1, 2]	0.40		0.77	0.65	0.31	0.73
Jensens Alpha[1, 2]	3.09		0.53	-0.42	-2.17	1.96

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years



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