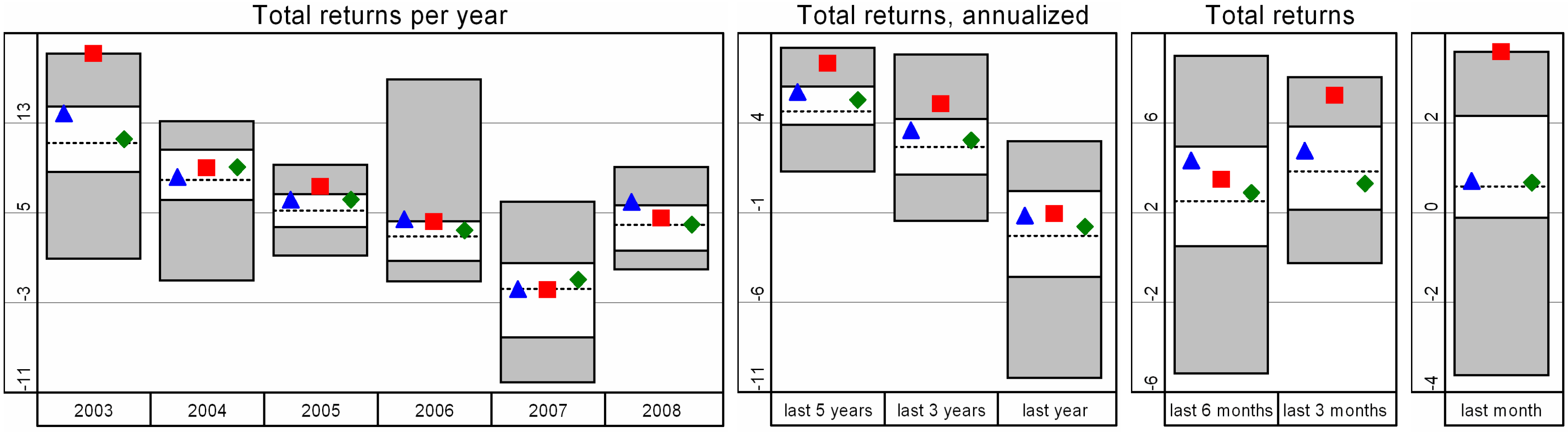
Directory

SOLVALOR 61

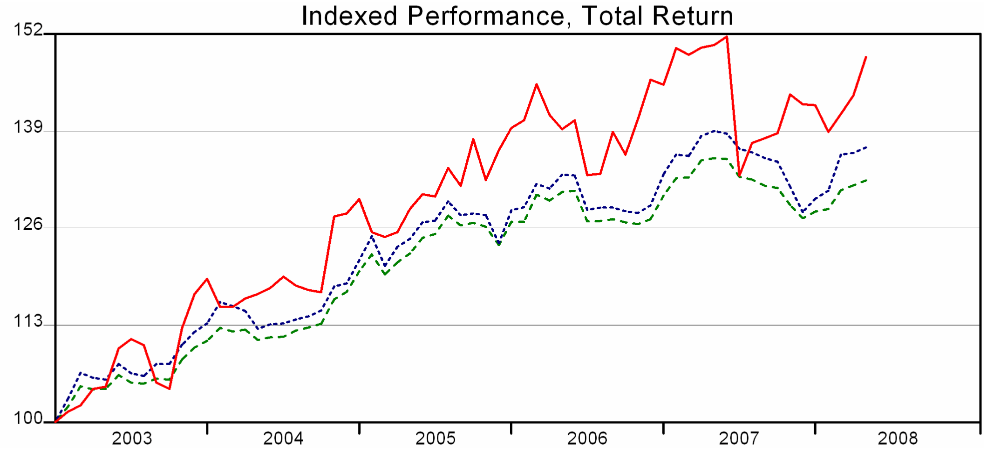
Latest date	30.04.2008	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year / Total returns, annualized / Total returns



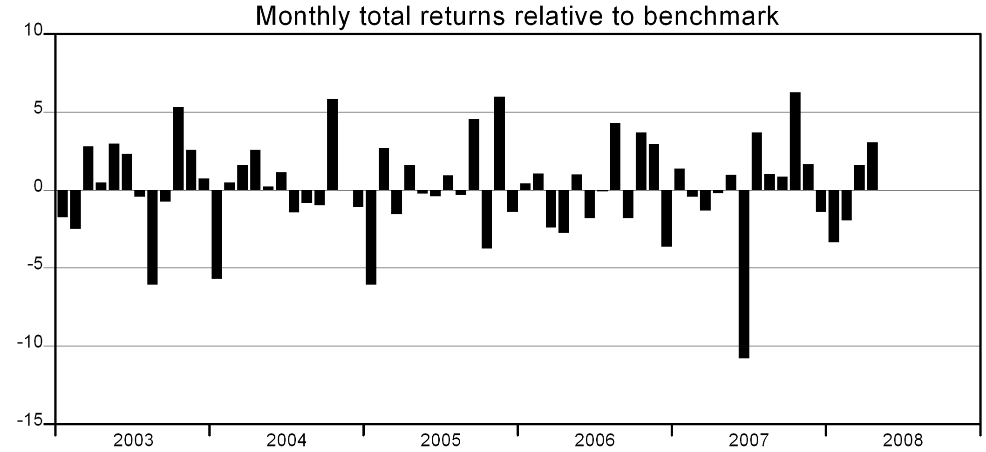
	2003	2004	2005	2006	2007	2008		last 5 years	last 3 years	last year		last 6 months	last 3 months		last month
■	19.17	9.00	7.31	4.18	-1.86	4.50	■	7.30	5.04	-1.05	■	3.48	7.21	■	3.58
▲	13.19	7.52	5.49	3.74	-2.46	5.29	▲	5.29	3.17	-1.57	▲	4.00	4.43	▲	0.54
◆	10.88	8.39	5.50	2.78	-1.64	3.27	◆	4.85	2.60	-2.21	◆	2.54	2.96	◆	0.50
□	12.72	6.65	6.23	3.24	-3.42	4.00	□	4.83	2.46	-3.84	□	2.19	3.94	□	0.99
△	14.40	4.20	7.96	3.06	-6.10	3.84	△	4.26	1.11	-7.00	△	0.51	3.71	△	0.75
◇	13.46	6.19	4.11	16.85	-0.80	4.88	◇	8.18	7.80	-1.19	◇	3.26	1.91	◇	-2.77
	1/15	7/15	3/15	5/18	11/19	9/19		2/15	2/16	8/18		7/18	2/19		1/19

Indexed Performance, Total Return



- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SWX Immofonds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	8.63	3.69	2.94	3.63	4.71	6.57
Max Loss	-12.27	-3.42	-3.15	-3.63	-4.57	-5.02
Max Drawdown	-12.27	-7.78	-5.96	-8.25	-10.77	-7.19
Max Rel Return	6.23		1.17	1.05	2.75	4.65
Min Rel Return	-10.79		-1.75	-0.86	-2.63	-3.31
Std Deviation 1	10.98	5.64	4.47	5.80	7.46	8.29
Tracking Error 1	10.87		1.81	1.38	3.98	5.63
Correlation	0.29		0.96	0.97	0.85	0.73
R^2 adjusted 2	0.06		0.92	0.94	0.71	0.52
Beta 2	0.58		0.77	1.00	1.12	1.07
Bear Beta 2	0.52		0.75	0.89	0.72	1.40
Bull Beta 2	0.45		0.77	1.03	1.30	0.85
Sharpe Ratio 1, 2	0.52		0.77	0.59	0.39	0.80
Inform Ratio 1	0.17		-0.23	-0.32	-0.25	0.48
Treynor Ratio 1, 2	9.98		4.54	3.45	2.60	6.17
Sortino Ratio 1, 2	0.45		0.78	0.66	0.46	0.81
Jensens Alpha 1, 2	3.53		0.50	-0.43	-1.44	2.44

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years