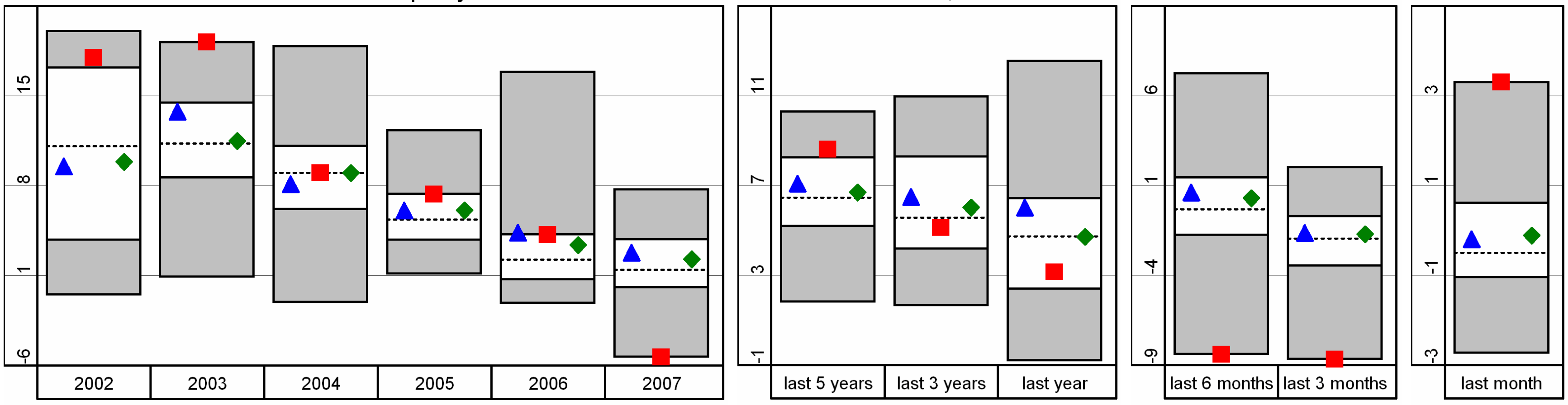
Directory

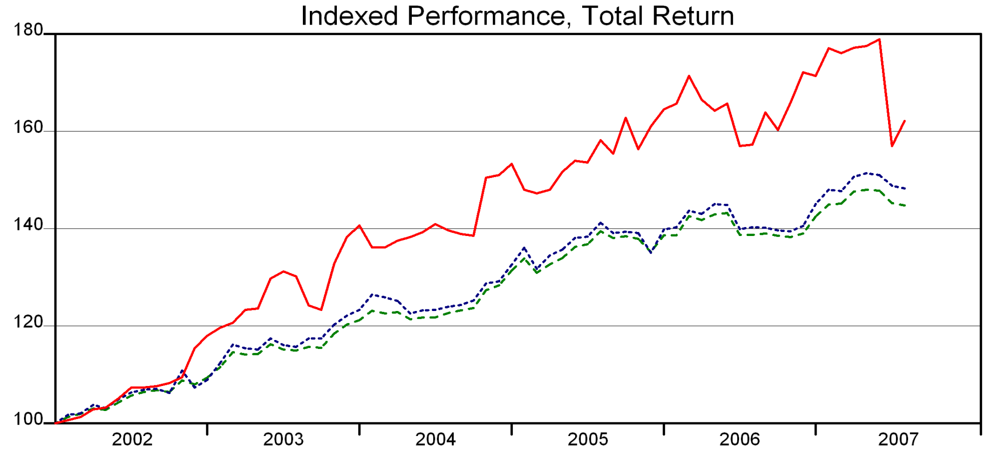
Latest date 31.07.2007	**SOLVALOR 61**	Valoren 278545
Currency CHF		ISIN CH0002785456

Total returns per year — Total returns, annualized — Total returns



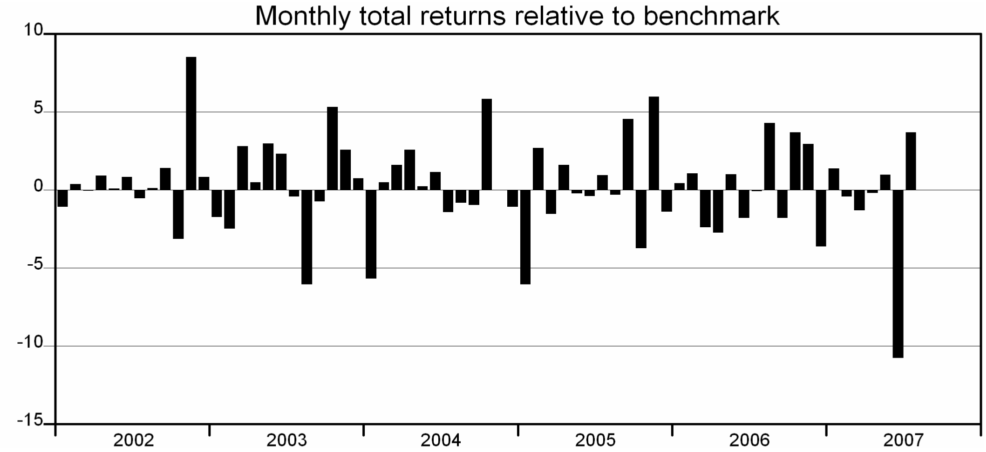
	2002	2003	2004	2005	2006	2007	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	17.97	19.17	9.00	7.31	4.18	-5.35	8.61	5.12	3.14	-8.42	-8.68	3.30
▲	8.91	13.19	7.52	5.49	3.74	2.19	6.76	6.16	5.69	0.19	-2.05	-0.36
◆	9.27	10.88	8.39	5.50	2.78	1.67	6.36	5.68	4.38	-0.13	-2.12	-0.28
□	7.73	12.72	6.65	6.23	3.24	1.50	6.22	6.08	4.79	-1.04	-2.84	-0.56
△	2.36	14.40	4.20	7.96	3.06	1.04	5.25	6.07	3.05	-2.96	-3.63	-0.57
◇	20.05	13.46	6.19	4.11	16.85	0.30	10.29	10.97	12.55	-1.93	-4.75	0.61
	3/16	1/16	8/16	4/16	5/19	20/20	2/16	10/16	13/20	20/20	20/20	1/20

Indexed Performance, Total Return



■ SOLVALOR 61
▲ Rued Blass Immobilienfonds Index unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SWX Immofonds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

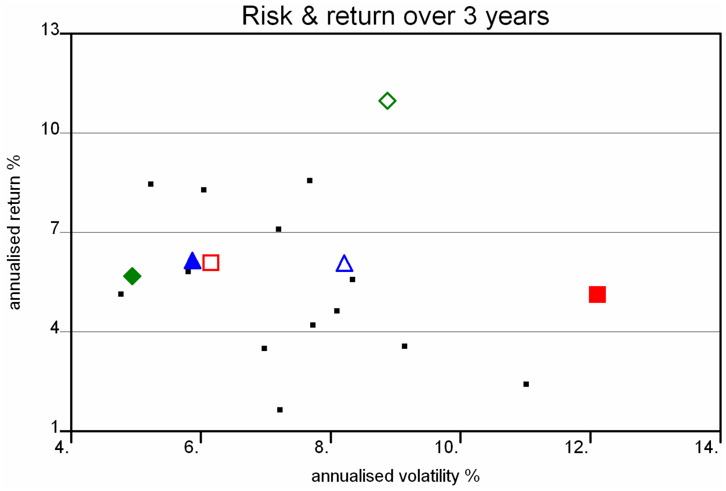
Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	8.63	4.27	2.94	3.63	5.67	6.57
Max Loss	-12.27	-3.42	-3.15	-3.63	-4.86	-5.02
Max Drawdown	-12.27	-4.34	-3.42	-3.63	-6.84	-6.25
Max Rel Return	8.50		2.31	1.05	2.75	4.65
Min Rel Return	-10.79		-1.98	-0.94	-3.55	-3.23
Std Deviation [1]	10.93	5.91	4.53	6.08	8.33	8.39
Tracking Error [1]	11.14		2.08	1.45	4.50	6.02
Correlation	0.25		0.95	0.97	0.85	0.69
R^2 adjusted [2]	0.03		0.91	0.94	0.72	0.46
Beta [2]	0.48		0.73	1.00	1.20	0.98
Bear Beta [2]	0.30		0.67	0.83	0.80	1.09
Bull Beta [2]	0.32		0.72	1.01	1.31	0.62
Sharpe Ratio [1, 2]	0.66		1.15	0.84	0.50	1.06
Inform Ratio [1]	0.15		-0.18	-0.35	-0.32	0.54
Treynor Ratio [1, 2]	15.34		7.12	5.10	3.49	9.06
Sortino Ratio [1, 2]	0.54		1.25	0.98	0.59	1.09
Jensens Alpha [1, 2]	4.65		1.12	-0.49	-2.52	3.38

1) annualized 2) LIBOR CHF 3 Month

Risk & return over 3 years



Data used in this report has been obtained from sources believed reliable and,
although very carefully verified, can not be guaranteed.