

## **RISK DISCLOSURE STATEMENT**

The purpose of the Risk Disclosure Statement is to inform Clients of the possible risks associated with contracts for difference ('CFDs'), foreign exchange contracts ('FX') and commodities trade ('CT').

Please read this Risk Disclosure Statement before undertaking trading with Quineex Markets Ltd ('Quineex').

This Risk Disclosure Statement does not include all risks involved in trading CFDs, FX and CT. The Client shall ensure that the decision to invest with Quineex is made on an informed basis and that the Client has taken into consideration the following.

**1. High risk investment**

1.1. CFDs, FX and CT carries a high level of risk and can result in the complete loss of the invested capital. Quineex bears no liability for any losses occurred as a result of trading. Quineex does not guarantee any profits.

**2. Over-the-counter transaction ('OTC')**

2.1. Entering into an OTC transaction implies that any position opened with Quineex cannot be closed with any other entity.

2.2. Trading in OTC transactions may involve greater risk compared to trading on regulated markets because there is central counterparty in OTC transactions. Therefore, Clients bear certain risk of default.

**3. Leverage**

3.1. The Client needs to place only a small deposit to commence trading with Quineex. However, a relatively small market movement may lead to a much larger movement in the value of the Client's position. Therefore, the small deposit may result in large losses or large gains.

**4. Risk reducing orders or strategies**

4.1. Under abnormal markets conditions CFDs, FX and CT may fluctuate rapidly to reflect the unforeseeable events that cannot be controlled either by the Client or by Quineex. As a result, Quineex may not be able to execute the Client's instructions and cannot guarantee to limit Client's losses.

**5. Foreign markets**

5.1. The potential for profit or loss from transactions on foreign markets or in foreign currency will be affected by fluctuations in foreign exchange rates.

**6. Quineex Market Opinions**

6.1. Any information contained on Quineex Website is provided as a general market commentary and does not constitute investment advice. Quineex bears no liability for any losses or damage occurred directly or indirectly as a result of reliance on such information.

**7. Electronic trading risks**

7.1. There are numerous risks associated with electronic trading including, but not limited to hardware or software failure, poor Internet connection and malfunction or misuse of hardware or software. Quineex is not responsible for communication failures, distortions or delays when trading via Internet.

7.2. Quineex is not responsible for any losses occurred as a result of unauthorized access of any third party to the Client's trading account.

**8. Taxation**

8.1. The Client shall seek an independent tax advice to establish whether the Client is subject to any tax liabilities.