

On costless renegotiation-proofing in binary agency models

What is there? Systematic analysis of renegotiation causes in LEN model (Sabaç 2015)

- „timeliness“ of performance measures → zero costs of r.

Research gap: systematic analysis of renegotiation causes in binary agency model

Findings:

- „timeliness“ of performance measures → zero costs of r.
- stochastic interdependence neither sufficient nor necessary for costs of renegotiation
- technological interdependence is necessary but not sufficient for costs of renegotiation