

**Fireof Management, S.L.**  
Financial  
Statements



**FIREOF**

Fenix Iberia  
Real Estate  
Origination Fund

# Fireof Management 2017

Fireof Management, S.L., the servicer, is an asset secured lending business whose mission is to provide non-banking finance to Spanish clients. A fully licensed lending institution that operates a B2B model providing financial products through established brokers.

## Income Statement

	31/12/17
Service fees	164.607 €
<b>Net income</b>	<b>164.607 €</b>
Operational expense	153.053 €
Amortisation	190 €
Financial income	36 €
<b>Profit before tax</b>	<b>11.400 €</b>
Tax	0 €
<b>Net Profit</b>	<b>11.400 €</b>
Net Margin %	7 %

## Balance Sheet

Non current assets	29.068 €
Current assets	2.690 €
Other assets	0 €
<b>Total assets</b>	<b>31.758 €</b>
Shareholder loans	14.500 €
Other liabilities	2.858 €
<b>Total liabilities</b>	<b>17.358 €</b>
<b>Total equity</b>	<b>14.400 €</b>
<b>Total equity and liabilities</b>	<b>31.758 €</b>

Thank you for your **attention!**



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