

ITF Group Jsc.

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2018

	Notes	2018 BGN'000	2017 BGN'000
Revenue	3, 4	4,909	4,048
Hired services and inventory	5	(972)	(820)
Personnel expenses	6	(1,866)	(1,561)
Depreciation	11	(52)	(197)
Other expenses	7	(365)	(251)
Impairment expenses	8	(860)	(656)
Interest and other financial expenses	9	(385)	(236)
Profit before tax		409	327
Taxes	10	-	(40)
Other taxes /deferred tax assets	10	2	5
Profit for the year		411	292
Other comprehensive income for the year		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		411	292
Profit per shares	20	BGN 0.23	0.16

The notes on pages 6 to 59 are an integral part of the Financial Statements.

CEO:

/Svetoslav Angelov
/Filip Dobrinov

Prepared by:

/Zornitsa Stajnova

27 May 2019

Audited according to the auditor's report dated 27 May 2019:

Zlatka Kapinkova

Registered auditor




ITF Group Jsc.

STATEMENT OF FINANCIAL POSITION

31 December 2018

	Notes	31 December 2018 BGN'000	31 December 2017 BGN'000
ASSETS			
Non-current assets			
Software	11	33	51
Rights	11	1	2
Office equipment	11	17	21
Computer equipment	11	30	32
Expenses on acquiring intangible assets	11	604	305
Deferred tax assets	12	5	12
		690	423
Investments in subsidiaries	13	7	7
Current assets			
Loan receivables	14	4,905	3,871
Court receivables		312	238
Related party receivables	15, 28	73	94
Guarantees	16	41	37
Trade receivables	17	10	31
Other current assets	18	313	273
Cash and cash equivalents	19	158	249
		5,812	4,793
TOTAL ASSETS		6,509	5,223

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/Filip Dobrinov/

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STATEMENT OF FINANCIAL POSITION

31 December 2018

	Notes	31 December 2018 BGN'000	31 December 2017 BGN'000
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		1,800	1,800
Reserves		84	54
Retained earnings		372	646
Total Equity	20	2,256	2,500
Liabilities			
Non-current liabilities			
Non-current related parties loans	21, 28	489	389
Other non-current liabilities	21	831	840
		1,320	1,229
Current Liabilities			
Trade liabilities	22	77	14
Liabilities for taxes and social security	23	148	129
Personnel liabilities	24	95	101
Other current financial liabilities	25	2,530	1,202
Related party payables	28	47	23
Other current liabilities	26	36	25
		2,933	1,494
TOTAL LIABILITIES		4,253	2,723
TOTAL EQUITY AND LIABILITIES		6,509	5,223

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CEO:

*/Svetoslav Angelov/
/Filip Dobrinov*

Prepared by:

/Zornitsa Stankova

27 May 2019

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Registered auditor

Zlatka Kapinkova
0756 Златка Капункова
Регистриран одитор

ITF Group Jsc.

STATEMENT OF CASH FLOWS

For the year ended 31 December 2018

	Notes	2018 BGN'000	2017 BGN'000
Cash flows from operating activities			
Cash proceeds from borrowers		11,059	10,790
Cash payments from lending activity		(8,786)	(8,922)
Cash paid to suppliers		(1,293)	(1,128)
Payments to personnel		(1,951)	(1,651)
Tax payments		(54)	(58)
Other payments		(59)	(5)
Net cash flows from operating activities		(1,084)	(974)
Cash flows from financing activities			
Loans received		2,207	1,103
Loans repaid		(1,164)	-
Other financial expenses		(50)	(85)
Net cash flow from financing activities		993	1,018
Net cash increase/(decrease) of cash and cash equivalents		(91)	44
Cash and cash equivalents at 1 January		249	205
Cash and cash equivalents at 31 December		158	249

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27 May 2019

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0756 Златка
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STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2018

	Share capital	Reserves	Retained earnings	Total
	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 1 January 2017	1,800	22	410	2,232
Total comprehensive income for the year, including: * <i>net profit for the year</i>	-	32	236	268
Balance at 31 December 2017	1,800	54	646	2,500
Effects from IFRS 9 application	-	-	(632)	(632)
Reserves	-	(30)	(29)	1
Dividend distribution	-	-	(24)	(24)
Total comprehensive income for the year, including: * <i>net profit for the year</i>	-	-	411	411
Balance at 31 December 2018	1,800	84	372	2,256

Notes

Changes in equity in 2017:

Total comprehensive income for the year, including:

* *net profit for the year*

Balance at 31 December 2017

Changes in Equity for 2018:

Effects from IFRS 9 application

Reserves

Dividend distribution

Total comprehensive income for the year, including:

* *net profit for the year*

Balance at 31 December 2018

20

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Prepared by:

27 May 2019

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Zlatka Kapinkova, Registered auditor

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