

**CASH CREDIT MOBILE EAD
DIRECTOR'S REPORT
INDEPENDENT AUDITOR'S REPORT
FINANCIAL STATEMENTS
31 DECEMBER 2017**

CASH CREDIT MOBILE EAD
STATEMENT OF COMPREHENSIVE INCOME
31 DECEMBER 2017

<i>(all amounts expressed in thousands of BGN)</i>	Notes	2017	2016
Interest and fee income		2,554	2,519
Interest expense	3	(46)	(65)
Expenses from other operations with loans		(50)	-
Net interest and fee income		2,458	2,454
Provisions for impairment of receivables		11	-
Net interest income after impairment charges		2,469	2,454
Operating expense	5	(2,271)	(2,146)
Other income/(expenses)	4	44	138
Profit/(Loss) before income tax		242	446
Income tax expense	17	-	-
Profit/(Loss) for the year		242	446
Other comprehensive income		-	-
Total comprehensive income/(loss) for the year		242	446

These financial statements have been approved by the Management Board on 27 June 2018.

Zornitsa Yanakieva-Atanasova
 Executive director
 27 June 2018

Atanas Panchov
 Preparer of financial statements
 27 June 2018

Lyubomir Tankishev
 Executive director
 27 June 2018

CASH CREDIT MOBILE EAD
BALANCE SHEET
31 DECEMBER 2017

(all amounts expressed in thousands of BGN)

	Notes	2017	2016
Assets			
Cash and cash equivalents	6	255	67
Receivables from suppliers and clients	7	50	83
Loans and advances to customers	8	9,079	6,071
Inventories	10	53	24
Transport vehicles and equipment	12	31	30
Intangible assets	11	2	82
Other assets	9	84	98
Total assets		9,554	6,455
Liabilities			
Payables to suppliers and clients	14	3,861	2,127
Other financial liabilities	15	2,551	-
Borrowed funds	13	-	1,417
Other liabilities	16	143	154
Total liabilities		6,555	3,698
Shareholders' equity			
Share capital	18	5,947	5,947
Accumulated deficit		(2,948)	(3,190)
Total shareholders' equity		2,999	2,757
Total liabilities and equity		9,554	6,455

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Executive director
27 June 2018

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Preparer of financial statements
27 June 2018

Lyubomir Tankishev
Executive director
27 June 2018

CASH CREDIT MOBILE EAD
STATEMENT OF CHANGES IN EQUITY
31 DECEMBER 2017

(all amounts expressed in thousands of BGN)

	Notes	Share capital	Accumulated deficit	Total
Balance at 1 January 2016		5,947	(3,636)	2,311
Loss for the year		-	446	446
Balance at 31 December 2016		5,947	(3,190)	2,757
Balance at 1 January 2017		5,947	(3,190)	2,757
Loss for the year		-	242	242
Balance at 31 December 2017		5,947	(2,948)	2,999

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CASH CREDIT MOBILE EAD
STATEMENT OF CASH FLOWS
31 DECEMBER 2017

(all amounts expressed in thousands of BGN)

	Notes	31 December	
		2016	2016
Cash flows from operating activities			
Interest receipts		135	132
Other receipts, net		40	73
Cash payments to employees and suppliers		(1,226)	(1,306)
Paid corporate tax and other taxes		(92)	(62)
Cash flows from operating profits before changes in operating assets and liabilities		(1,143)	(1,163)
Changes in operating assets and liabilities:			
Net increase in loans and advances to customers		1,214	1,139
Net cash used in operating activities		71	(24)
Cash flows used in investing activities			
Purchase of long-term assets		(18)	(16)
Changes in loans and advances to related parties		(949)	-
Net cash used in investing activities		(967)	(16)
Cash flows from financing activities			
Payment of borrowings		(982)	-
Paid interest and fees on loans obtained		(443)	-
Payments of finance lease obligations		-	(9)
Other receipts/(payments) from financing activities, net		2,509	-
Net cash from financing activities		1,084	(9)
Net increase /(decrease) in cash and cash equivalents		188	(49)
Cash and cash equivalents at beginning of the period		67	116
Cash and cash equivalents at end of the period	6	255	67

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