

# STANDARD EUROPEAN CONSUMER CREDIT INFORMATION

The borrower has the right to receive key information on the loan from the standard European consumer credit information document to compare information prior to entering into the credit agreement. The data in the document may be calculated either with the values requested by the customer or on the basis of standard values in euros typically applied in calculations regarding this kind of credit.

The document contains the creditor's contact information, description of the general characteristics of the product, credit costs, other important legal information and additional information provided for distance marketing purposes. The document data may be either legally binding or non-binding to the creditor. A favourable credit decision is a prerequisite for a legally binding document.

## 1. Identity and contact details of the creditor

Creditor:	EGE Finance Oy, Business ID 2229805-5
Address:	Bulevardi 7, 00120 HELSINKI
Telephone:	0600-15858 (1.20 €/min)
E-mail:	info@ege.fi
Web address:	www.ege.fi

## 2. Key features of the credit product

The type of credit:	Unsecured consumer credit / one-off loan
The total amount of credit:	€ 200
How and when credit would be provided:	The credit sum will be paid to the bank account provided by the borrower in the credit application within two banking days after a favourable credit decision has been granted.
The duration of the credit agreement:	60 days
Repayments and, where appropriate, the order in which instalments will be allocated:	You will have to pay the following: € 210.22 - instalments: 2 - due dates: 20 April 2018 and 20 May 2018 A service fee will be charged from the borrower as a single payment upon paying the principal amount. Also, interest and charges are included in the repayments. The creditor has the right to determine the order in which instalments will be paid by the borrower, for example: paid payments, costs and fees may be allocated as costs

	and interests, which are paid prior to paying the principal amount.
The total amount you will have to pay:	€ 210.22 The exact credit specific total amount as well as the annual percentage rate are provided in the price list.
Security required:	The credit is unsecured.

### 3. Costs of the credit

The borrowing rate:	0.0%
Annual percentage rate of charge:	49.98%
Is it compulsory in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out: - an insurance policy securing the credit, or - another ancillary service contract:	No No
Related costs:	Drawdown fee € 10.22
Conditions under which the above charges can be changed:	The creditor has the right to revise the charges, costs and fees. The creditor may increase the charges for the credit included in the agreement upon signing the credit agreement due to an increase in the general price level, additional expenses or for other justified reasons.
Costs in the case of late payments:	Upon payment default you are charged an annual default interest from the due date up to payment in accordance with the Interest Act. The default interest, however, is always at least equal to the interest charged for the debt at any given time.  Upon delayed payment, the payment reminder charge is € 5 per reminder.  The charge for the first collection letter is € 14 and € 7 for the following letters (principal amount of up to € 100). The charge for the first collection letter is € 24 and € 12 for each following letter (principal amount over € 100). The charge for the first collection letter is € 50 and € 25 for the following letters (principal amount is over € 1,000)

### 4. Other important legal aspects:

Right of withdrawal: <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i>	Yes
Early repayment: <i>You have the right to repay the credit early at any time in full or partially.</i>	Yes
Consultation with a Credit Reference Agency:	Upon granting and monitoring credit, the creditor uses the applicant's personal credit information. The credit

<i>The creditor must inform you immediately and without charge of the result of consulting a database if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i>	information is acquired from the credit information register of Suomen Asiakastieto Oy. Additionally, the creditor utilises the applicant's personal information available in the population register.
Right to a draft credit agreement  <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is unwilling to proceed to entering into the credit agreement with you at the time of the request.</i>	Yes

## 5. Additional information to be given in the case of distance marketing of financial services

a) concerning the creditor	
Representative of the creditor in your Member State of residence Address: Telephone number: E-mail address: Web address:	EGE Finance Oy, Business ID 2229805-5  Bulevardi 7, 00120 HELSINKI 0600-15858 (1.20 €/min) info@ege.fi www.ege.fi
Registration:	EGE Finance Oy is entered into the trade register maintained by the National Board of Patents and Registration under the Business Identity Code 2229805-5
The supervisory authority:	The supervisory authorities for consumer loans are the Consumer Ombudsman, the Finnish Competition and Consumer Authority and the regional office (Southern Finland) of the Regional State Administrative Agencies.
b) concerning the credit agreement	
Exercise of the right of cancel:	The borrower has the right to cancel the concluded credit agreement in writing within fourteen (14) days from entering into the contract or from the time and date when the borrower received all prior information in accordance with the Consumer Protection Act, depending on which of these arrives later. The notification on cancelling must include at least the following: <ul style="list-style-type: none"> <li>• borrower's name and personal identification code</li> <li>• notification on cancellation</li> <li>• credit amount</li> <li>• place and date</li> <li>• borrower's handwritten signature.</li> </ul>

	<p>Notifications on cancelling are forwarded to the creditor at the following address:  EGE Finance Oy Peruuttamisilmoitus  Bulevardi 7, 00120 Helsinki</p> <p>The borrower is required to return to the creditor the funds received on the basis of the credit agreement without delay and no later than within 30 days from forwarding the notification on cancellation. If the borrower does not return the received funds within the time limit set above, the cancellation expires. Additionally, the borrower is required to pay the creditor the fixed costs (drawdown fee) and the service fee as a reimbursement.</p>
The law taken by the creditor as a basis of establishment of relations with you before the conclusion of the credit agreement:	Finnish law
The law applicable to the credit agreement and/or a competent court of law:	The borrower has the right to refer the disputes arising from this credit agreement to the respective court of first instance at their place of residence in Finland or to the District Court of Helsinki. If the borrower has no place of residence in Finland, the disputes arising from this agreement are settled at the District Court of Helsinki. The creditor has the right to refer the disputes arising from this agreement to the District Court of Helsinki. Finnish law is applied with regard to this credit agreement.
Language to be used in connection with your agreements	The borrower has the right to receive prior information and the agreement terms in Finnish, and the borrower undertakes to use Finnish during the duration of the agreement relationship.
c) concerning redress	
Access to out-of-court complaint and redress mechanisms:	<p>Consumers also have the right to file a complaint with the Consumer Disputes Board (<a href="http://www.kuluttajariita.fi">www.kuluttajariita.fi</a>).</p> <p>Kuluttajariitalautakunta (Consumer Disputes Board)  Hämeentie 3, PL 306 00531 Helsinki  Tel. 029 566 5200  Fax. 029 566 5249  <a href="http://www.kuluttajariita.fi">www.kuluttajariita.fi</a></p>

# General credit terms and conditions

These general credit terms and conditions set out the terms upon which Ege Finance Oy (Creditor) grants credit to natural persons (Borrower).

## Creditor

Ege Finance Oy  
Business ID 2229805-5  
Bulevardi 7  
00120 Helsinki  
Tel. 0600-15858 (1.20 €/min)  
info@ege.fi  
www.ege.fi

## Granting of credit

A Finnish citizen of at least 20 years of age who does not have any reported credit defaults and has impeccable credit and payment history may apply for credit from Ege. The creditor verifies the borrower's credit references via Suomen Asiakastieto Oy or other credit reference service and checks the borrower's personal information in the population register. Additionally, the creditor performs other verifications after which the credit decision is forwarded to the borrower with a text message. The creditor may, at their own discretion, decline from granting credit and is not obliged to provide any grounds for such a decision.

## Applying for credit

The borrower may apply for credit by filling out a credit application online or by other means further specified by the creditor. The borrower is liable for the accuracy and authenticity of the details provided upon applying for credit. Please see section Borrower's liability. It is possible to apply for new credit when all previous credit has been paid back in full. New credit may also be applied for when the total sum of the borrower's all currently payable credit does not exceed the borrower's personal credit limit. Registering the credit in the creditor's system takes from 1 to 3 banking days depending on the customer's bank. The customer should read the credit terms and conditions carefully and undertake to conform to the terms and conditions.

## Credit amount and period

The credit period commences on the day the credit amount is paid to the bank account of the borrower and ends on the due date as per the respective credit period. The credit amount together with all applicable interests and expenses payable on the basis of these terms and conditions and applicable laws must be paid no later than on the due date. The borrower has the right to pay back the credit in advance without any additional costs in accordance with the Finnish Consumer Protection Act. The credit amount is paid to the borrower's bank account within 2 business days after a favourable credit decision has been granted. Additionally, it is possible to use the express service on the basis of which the credit sum is paid to the borrower's bank account within 30 minutes.

## **Reference interest rate and annual percentage rate**

The borrower is required to pay interest from the day when the bank is authorised to forward the funds to the borrower's bank account. Should the credit include a special interest-free period, the customer is notified of such benefits when the borrower receives the funds. The borrower is required to pay annual interest on the remaining principal balance in accordance with the agreed interest rate. The annual percentage rate is a floating interest rate of up to 50%. The calculation method of the annual percentage rate is based on the assumption that instalments will be paid on the due date in accordance with the credit agreement. The annual interest rate and other expenses are fixed as agreed on the day when the credit agreement is entered into and remain in force during the entire credit period.

The annual percentage rate of the credit does not exceed the reference interest set out in section 12 of the Interest Act to which a reference interest rate of 50% is added. The reference interest rate is determined on the first banking day of the contract month. If the reference interest rate changes, the annual percentage rate of the credit changes accordingly. In addition to the interest rate, all expenses accrued as a result of granting the credit are considered upon calculating the annual percentage rate. The borrower is required to pay interest from the day on which Ege Finance Oy transfers the credit amount to the borrower's bank account. In accordance with subsection 7(6) of the Consumer Protection Act the annual percentage rate is calculated in accordance with the decision of the Ministry of Trade and Industry, which is based on Directive 98/7/EC of the European Parliament and of the Council.

## **Default interest**

If the credit is not paid back by the due date in such a manner that the paid sum reaches the creditor on the due date at the latest, the creditor is required to pay annual default interest on the delayed payment from the due date until the creditor receives the payment. The default interest is 7 per cent higher than the reference rate set out in the Interest Act. However, as a minimum, the default interest equals the interest rate payable on the credit to the creditor. Should the interest rate payable to the creditor for the period of time preceding the due date exceed the default interest rate referred to above, the creditor is entitled to charge such an interest as default interest for up to 180 days from the due date

of the credit, yet no longer than until the day when a court judgement is delivered on the credit, after which the payable default interest rate equals the interest rate set out in the Interest Rate Act.

## **Other expenses payable for the credit**

The service charges such as, for example, commission on credit drawdown, are charged from the customer as a single payment when the customer receives the credit sum or when instalments are paid. Additionally, the borrower is required to reimburse to the creditor the expenses and fees arising from the collection of the credit amount, interests and other charges and fees related to the servicing of the credit. The creditor has the right to amend the charges and fees. The creditor may increase the charges and fees payable at the moment of entering into the credit agreement on the basis of the general increase of the price levels, possible additional accrued costs or for other justified reasons. The creditor informs the borrower in writing or with other durable medium about changes in the charges and their effect on the payable instalments, the number of remaining instalments and the respective final due date. These amendments enter into force at the time and on the date specified by the creditor, yet no sooner than within one month as from forwarding the notification to the borrower.

Additionally, the borrower is required to pay charges for the text messages sent in connection to the drawdown of the credit, which are added to the borrower's mobile phone bill and are determined in the price list of the respective mobile network operator.

The borrower has the right to receive one balance statement free of charge annually. The fee charged for additional balance statements is €15.

A fee of 15€ is charged for acquiring the contact details of the borrower, if the borrower has not updated their contact details in accordance with the terms and conditions of the credit agreement.

## **Late payments**

If the credit has not been paid back in full by the due date, a default interest set out in this agreement is charged. A fee of 5€ will be charged for each forwarded reminder. After the reminder has been forwarded, the debt is forwarded to a collection agency for collection, and the outstanding debt will be definitively collected by means of legal action. All costs accrued in the collection process are payable by the borrower in accordance with the Debt Collection Act.

If the credit is paid back after the due date, Ege Finance Oy has the right to lower the customer's credit limit for any credit the customer may apply for in the future or refuse to provide the customer any credit at all either indefinitely or for a certain period of time. If the outstanding credit has not been paid back within 60 days, a respective entry is made in

the credit information register of Suomen Asiakastieto Oy on the basis of the information provided by Ege Finance Oy.

## **Extraordinary credit maturity**

The creditor adheres to subsections 7 (33) to (35) of the Consumer Protection Act when credit instalment payments are delayed for reasons beyond the control of the customer.

## **Right to cancel**

The borrower has the right to cancel the concluded credit agreement in writing within fourteen (14) days as from entering into the contract or from the time and date when the borrower received all prior information in accordance with the Consumer Protection Act, depending on which of these arrives later. The notification of exercising the right to cancel must include at least the following:

- borrower's name and personal identification code
- notification on cancellation
- credit amount
- place and date
- borrower's handwritten signature

Notifications on cancelling an agreement shall be sent to the creditor at the following address:

Ege Finance Oy  
Peruuttamisilmoitus  
Bulevardi 7  
00120 HELSINKI

The borrower is required to return to the creditor the funds received on the basis of the credit agreement without delay and no later than within 30 days from forwarding the notification of cancelling. If the borrower does not return the received funds within this time limit, the cancellation expires. If the consumer cancels the agreement, the creditor is allowed as a reimbursement to request for the consumer to pay the credit interests for the period of time when the credit was at the consumer's disposal. The creditor has the right to request as a reimbursement the actual annual percentage rate for the period of time when the credit was at the disposal of the borrower, if the borrower cancels a credit agreement that has been entered into via distance marketing, and if the credit amount is less than 200.00 euros. The creditor returns all payments received from the consumer on the basis of the credit agreement without delay but not later than within 30 days as from receiving the notification on cancellation. However, the annual percentage rate may be deducted from the returned payments.

## **General terms**

The creditor may transfer their rights and/or receivables arising from this agreement in accordance with these terms and conditions either in full or in part to a third party at any point of time by informing the borrower of such a transfer.

The credit is paid to the borrower's personal bank account solely on the basis of the bank account number provided by the borrower and in accordance with the general terms and conditions regarding the transfer of domestic payments compiled by *Suomen pankkiyhdistys*.

Finnish law is applied with regard to the service described in these terms and conditions. Prior information on the credit is provided to the borrower in accordance with Finnish law. The language of the provided prior information as well as the language of the agreement, credit terms and conditions and the contractual relationship in general is Finnish.

These credit terms and conditions are valid until further notice. The creditor has the right to amend these terms and conditions without an advance notice, however; the amended terms apply with regard to only those credits, which are granted after the amendments have entered into force.

## **Creditor's liability**

The creditor is not liable for indirect, direct or implicit damage caused to the borrower or any third parties as a result of possible interruptions or errors in the service. The creditor is not liable for any interruption in communications or delayed, disappeared or erroneous messages etc., regardless of whether the interruption is caused by the operator, communications overload, power cut, hardware malfunction etc. The creditor is not liable for the incapacity of the borrower to draw down or use the credit amount transferred to the borrower's account for reasons that cannot be attributed to the creditor.

The creditor is not liable to reimburse any direct, indirect or implicit damages caused by interruptions in communications. Nor is the creditor liable for errors or interruptions attributed to other service providers related to the service. The creditor is not liable for damage caused by force majeure circumstances or similar reasons. The creditor has, at their discretion, the right to cease providing the service at any time without any advance notification.

## **Borrower's liability**

The borrower is liable for the correctness and authenticity of the information they provide. The creditor has the right to charge the borrower 50€ per hour for any additional work caused by such erroneous information in accordance with the creditor's price list. The borrower must notify the creditor of all changes in their contact information as well as changes in their name or address without delay.

Knowingly providing erroneous information or presenting other person's information as their own on the part of the borrower is against the law (fraud in accordance with the Criminal Code of Finland 39/1889 36(1)), and will lead to actions by the authorities. The creditor will report all attempted frauds to the respective authorities for further action. The borrower is entirely liable for ensuring they meet the necessary financial and other requirements to perform this credit agreement.

## **Data protection**

The creditor maintains a customer database, and the information in this database is used for maintaining and managing customer relationships. Additionally, the creditor, its group companies and cooperation partners have the right to process the information in the database for legitimate uses such as, for example, direct marketing purposes in accordance with data protection laws.

The borrower accepts the retaining of their personal information in accordance with data protection laws.

## **Settlement of disputes**

If disputes arising from this contractual relationship cannot be settled via negotiations between the parties, the borrower may refer the dispute to the Consumer Disputes Board. If the dispute is referred to a court of law, the application should be filed at the court of first instance at the consumer's place of residence, unless the consumer wishes to file the application at the court of first instance in the seller's domicile i.e., at the District Court of Helsinki.

Contact information:

Kuluttajariitalautakunta (Consumer Disputes Board)  
Hämeentie 3  
PL 306  
00531 Helsinki  
Tel. 029 566 5200  
Fax. 029 566 5249