

Company	Client
Mozipo ApS, CVR no. 36 89 21 27 Langebrogade 5 1411 København K	First name: [...] Last name: [...] CPR-number: [...] Number of the bank account: [...] Mobile telephone: [...] E-mail: [...]

have concluded this agreement (hereinafter – **the Credit agreement**):

CREDIT LINE AGREEMENT No. [], dated [] [] []

1. Representations of the Client

- 1.1. The Client confirms and acknowledges that:
 - 1.1.1. he/she clearly understand that the Credit agreement does not guarantee that he/she will be able to use any part of the Credit limit;
 - 1.1.2. he/she has been given at least 15 days prior to the conclusion of the Credit agreement complete and accurate standard information about a credit offered by the Company: data about the Company; the type of the credit; terms and conditions; the amount of the Credit limit; the duration of the Credit agreement; Borrowing rate; Annual percentage rate of charge; fees and costs; late payment fees; the right to withdraw from the Credit agreement; the right to early repayment; dispute resolution and redress procedure; and termination;
 - 1.1.3. he/she has voluntarily concluded the Credit agreement and clearly understands all obligations assumed under the Credit agreement and he/she has received a copy of the Credit agreement;
 - 1.1.4. he/she has disclosed all relevant information that may affect the Client's creditworthiness.

2. Definitions

- 2.1. Unless the context otherwise requires the following capitalised words and expressions shall have the following meanings in this Credit agreement:
 - 2.1.1. **Company** – Mozipo ApS, CVR no. 36 89 21 37, Langebrogade 5, 1411 København K.
 - 2.1.2. **Applicant** – individual person who wishes to conclude a Credit agreement with the Company.
 - 2.1.3. **Client** – individual person, who has concluded the Credit agreement with the Company.
 - 2.1.4. **Party** – the Company or the Client.
 - 2.1.5. **Credit agreement** – this credit line agreement, including all supplements and/or amendments.
 - 2.1.6. **Special terms and conditions** – constituent part of the Credit agreement accepted by the Parties which specifies: the sum of the Credit, the Credit term and its repayment date, the amount and number of Instalments to be made by the Client, the Total Cost of the Credit, the Total amount payable by the Client and other terms and conditions.
 - 2.1.7. **Individually agreed terms and conditions** – the following terms and conditions which were agreed with the Client: date of Credit disbursement, Credit term, sum of the Credit, Total Cost of the Credit, number of Instalments, Payment day.
 - 2.1.8. **Credit limit** – the limits of the amount the Company shall credit the Client during the duration of this Credit agreement.
 - 2.1.9. **Application for Drawdown of the Credit Limit** – request for drawdown of the Credit limit.
 - 2.1.10. **Credit (sum of the Credit)** – part of the Credit limit which, pursuant to the particular Special terms and conditions, is paid out to the Client.
 - 2.1.11. **Credit term** – a period of time, chosen by the Client, during which the Client is obliged to repay the Credit and to pay the Total Cost of the Credit to the Company.
 - 2.1.12. **Credit chosen** – the sum of the Credit and the Credit term chosen by the Client.
 - 2.1.13. **Total Cost of the Credit** – the sum of the interest calculated at the Borrowing rate, including all commissions, taxes and any other kind of fees.
 - 2.1.14. **Borrowing rate** – annual interest rate expressed as a fixed percentage applied to the outstanding sum of the Credit.
 - 2.1.15. **Interest during the overdue period rate** – annual interest rate expressed in a fixed percentage applied to any part of the Instalment that has not been paid at the due date.
 - 2.1.16. **Annual percentage rate of charge (APR)** – the Total Cost of the Credit, expressed as an annual percentage of the total amount of Credit.
 - 2.1.17. **Total amount payable by the Client** – the sum of the Credit and the Total Cost of the Credit.
 - 2.1.18. **Payment** – specific sum that is paid by the Client to the Company under the Credit agreement.
 - 2.1.19. **Payment day** – specific day of a month on which the Client each month must pay the Instalment to the Company.
 - 2.1.20. **Payment term** – a period of time from one Payment day up to the following Payment day.
 - 2.1.21. **Instalment** – part of the Total amount payable by the Client calculated in accordance with the Credit Agreement which must be made by the Client before the end of the Payment term.

- 2.1.22. **Webpage** – Company's website www.mozipo.dk and its sub-pages.
- 2.1.23. **Self-service interface** – the Company's self-service web interface, which allows the Client to use the services provided by the Company, including receive information on the outstanding amounts.
- 2.1.24. **Electronic channels** – internet or mobile phone.
- 2.1.25. **Identity verification tools:**
 - 2.1.25.1. identification code (hereinafter – user's ID) assigned to the Client by the Company and password created by the Client when the identity is verified at the Self-service interface;
 - 2.1.25.2. user's ID and mobile phone number of the Client when the identity is verified during the telephone conversation with the Client.

3. Object of the Credit agreement

- 3.1. Subject to the terms and conditions of this Credit agreement, the Company shall credit the Client within the limits of the Credit limit while the Client shall repay the sums withdrawn and pay the interest on that part of the Credit limit that has been used by the Client to the Company.

4. Main conditions of the Credit agreement

A. Key figures

- 4.1. The main elements of the Credit agreement are the following:
 - 4.1.1. Type of credit – consumer credit.
 - 4.1.2. Credit limit – 500 – 25 000 DKK. The Credit limit that the certain Client shall be eligible to withdraw shall be established by the Company upon receipt of the Client's Application for Drawdown of the Credit Limit and assessment of the Client's creditworthiness after receipt of such application. The Company is entitled to change the sum of the Credit limit unilaterally without giving any prior notice to the Client, providing that such change does not infringe the rights of the Client and/or does not have any negative effect to the performance of the Credit agreement for the Client.
 - 4.1.3. Borrowing rate (annual):
 - Låneperiode 1-5 måneder: 276% for kreditbeløb 500-25000 kr.
 - Låneperiode 6-36 måneder: 170% for kreditbeløb 500-25000 kr.
 - 4.1.4. Annual percentage rate, calculated based on the assumptions established in Article 4.2Ö
 - Låneperiode 1-5 måneder: 1099,12 % for kreditbeløb 500-25000 kr.
 - Låneperiode 6-36 måneder: 390,31 % for kreditbeløb 500-25000 kr.
 - 4.1.5. Frequency of Instalments – monthly.
 - 4.1.6. Method of repayment of the Credit and payment of interest – annuity.
 - 4.1.7. Duration of the Credit agreement – unlimited. The Credit must be repaid in accordance with Special terms and conditions.
 - 4.1.8. Total amount payable by the Client, calculated based on the assumptions established in Article 4.2 of the Credit Agreement – 128 590,92 kr.

B. Assumptions Used to Calculate the Annual Percentage Rate and Total amount payable

- 4.2. The Annual Percentage rate and the Total amount payable by the Client is calculated on the following assumptions:
 - 4.2.1. the total amount of credit, i.e. 25,000 (twenty five thousand) kr. shall be deemed to be drawn down immediately and in full;
 - 4.2.2. the credit is provided for a period of three years starting from the date of the initial drawdown, and that the final payment made by the Client clears the balance of capital, interest and other charges, if any;
 - 4.2.3. the total value of the credit is repaid by the Client in equal monthly payments, commencing one month after the date of the initial drawdown.

C. Current Interest

- 4.3. The Client shall pay the interest on the outstanding amount of the Credit until the Credit is fully repaid.
- 4.4. The interest shall be calculated at the Borrowing rate established in Article 4.1.3. If the Company offers to the Client discount on interest, the discount shall be applicable to the sum of interest and not to the interest rate.
- 4.5. The discount shall remain valid only if the Credit is repaid following the Payment terms established in the Special terms and conditions. If the Client chooses to extend the Credit term, to pay part of the Credit early or to use a higher sum of the Credit limit, the discount shall be annulled and the Interest thereon shall be calculated at the Borrowing rate established in Article 4.1.3.

D. Default Interest

- 4.6. If the Client fails to pay the Instalment on time, he shall be obliged to pay the Penalty interest as established and calculated in Article **Error! Reference source not found..**

E. Other fees or costs

- 4.7. All costs incurred by the Company when claiming the Instalments as well as other sums due and administering the debt shall be paid by the Client.

5. Conclusion of the Credit Agreement and Use of the Company's Services

A. General provisions

- 5.1. The Credit agreement is concluded by signing it via Electronic channels, in accordance with the procedure stipulated in Section B of this Article 5.
- 5.2. The Applicant / Client is obliged, at any moment, to present true and accurate data that would reasonably be considered to impact the undergoing contractual relationship.
- 5.3. Upon the conclusion of the Credit agreement, the Client shall be provided with the user's ID as described in Article 5.4, which entitles the Client to use the services provided by the Company under the Credit agreement for the indefinite period of time.
- 5.4. User's ID for the Client who has concluded the Credit agreement via Electronic channels shall be sent by the Company via SMS message to the Client's mobile phone number indicated by him in the registration form.

B. Conditions for the conclusion of the Credit agreement

- 5.5. Applicants wishing to conclude the Credit agreement shall perform the following actions on the Webpage: 1) fill in the registration form, create the password, get acquainted with the conditions of the Credit Agreement, 2) confirm data provided to the Company indicated in the registration form on the Webpage and 3) sign the Credit Agreement with his NemID.

C. Use of the Credit limit and other services provided by the Company

- 5.6. The Client shall be entitled to use the Credit Limit and other services provided by the Company by approving the Special terms and conditions for the particular Credit, as continuation to the Credit agreement via Electronic channels by logging into the Self-service interface and confirming the Credit chosen. In case the actions are performed via Electronic channels, the Company shall determine the identity of the Client on the basis of the user's ID assigned to the Client and/or password created by the Client. The Client shall be liable for the secure use of his/her mobile telephone, hardware and software.
- 5.7. The Client shall use the services provided in the manner and time prescribed by the Company in its Webpage. The Company preserves the right to change the manner and time of the provision of services via the Electronic channels due to the technical and administrative reasons.

6. Application for Drawdown of the Credit Limit

- 6.1. The Client who wishes to use the Credit Limit shall submit an Application for Drawdown of the Credit Limit. The Application for Drawdown of the Credit Limit shall be submitted on the Self-service interface:
- 6.1.1. either by the option "Get the Credit" (when the Client does not have any outstanding Credit) or by the option "Additional borrowing" (when the Client wishes to withdraw an additional sum of the Credit limit);
- 6.1.2. When presenting an Application for Drawdown, the Client shall submit to the Company the documents required to process the request of Credit.
- 6.2. The detail procedure for submitting an Application for Drawdown of the Credit Limit shall be provided on the Self-service interface and shall be followed by the Client. The Company is entitled to change the said procedure unilaterally without giving any prior notice to the Client, providing that such changes do not infringe the rights of the Client and/or do not have any negative effect to the performance of the Credit agreement for the Client.
- 6.3. The Company shall assess the creditworthiness of the Client and shall present to him all Credit choices (Credit sums and Credit terms), if any, that he is eligible to.
- 6.4. The Client shall select the Credit choice and shall confirm the Credit chosen by approving the Special terms and conditions on the Self-service interface.

- 6.5. If the Client who has been using part of the Credit limit wishes to use a higher sum of the Credit limit, Articles 6.1 – 6.3 shall apply. The Client must repay or refinance the entire outstanding Credit with interest. Any overpayment is set off against the Credit.
- 6.6. The Client's total Credit sum is then calculated as the total of (a) the outstanding Credit, plus interest being refinanced by the Company (if any); plus (b) the additional Credit; minus (c) any overpayment by the Client. If the Client selects one of the Credit choices in Articles 6.5, new Special terms and conditions replace the old Special terms and conditions and shall specify the total Credit, including (a), (b) and (c) above.
- 6.6.1. Such Special terms and conditions shall specify: (a) the sum and interest of the outstanding obligations (if any); (b) the sum of overpayment; (c) the additional Credit limit; (d) the Credit.

7. Credit transfer

- 7.1. The Company is obliged to assess the creditworthiness of the Client and may totally or in part refuse to pay out the Credit, if the Company believes that the Client shall not be able to perform his obligations provided in the Credit agreement in a due and/or timely manner.
- 7.2. Once the Credit choice is confirmed by the Client, the Company undertakes to transfer the Credit within 1 (one) business day at the latest to the account indicated by the Client.
- 7.3. The Company shall specify the CPR number of the Client, the amount of the Instalment and the number of Instalments in the „Payment details“. The Client shall be obliged to check the "Payment details" and notify the Company of any inconsistencies therein and the conditions agreed upon in the Special terms and conditions. If the Client does not notify the Company on such inconsistencies, he shall not be entitled to claim in the future that the conditions indicated in the "Payment details" of the order do not correspond to the conditions agreed by the Client.
- 7.4. Fees to the bank applicable for the Credit amount being credited into the Client's bank account shall be paid by the Client.
- 7.5. The Company shall not be liable for the late payment designations or failure to perform payment designations, if this is subject to the fault of the bank and/or third parties.
- 7.6. The Company is entitled to suspend or cancel transfer of the Credit if the Client has indicated the data, necessary for the transfer to be performed, incorrectly or if the circumstances which reduce the Client's creditworthiness become known.
- 7.7. The Company may, for objectively justified reasons, suspend the Client's right to drawdown parts of the Credit limit. The Client shall be notified on paper or on another durable medium, where possible before the suspension and at the latest immediately thereafter.

8. Payment of the Total Cost of the Credit, repayment of the Credit and Extension of the Credit term

- 8.1. The Client declares and confirms he/she has chosen the Credit to be repaid and the interest paid under the annuity method, in equal monthly Instalments before the end of the Credit term.
- 8.2. Instalment to be paid on the Payment day shall be calculated based on Articles 4.3 - 4.5 and indicated in the Special terms and conditions. Instalment shall be paid by the Client to the Company's bank account on the Payment day.
- 8.3. In case the Payment day is on official holiday or weekend, such Payment day shall be considered to be the first business day thereafter.
- 8.4. Payments shall be made by transferring the funds from the Client's bank account to the Company's account indicated on the Webpage in DKK.
- 8.5. If the Client makes a payment by depositing cash, the Client shall compensate the fee paid by the Company to its bank for crediting of such cash. The payment received from the Client shall firstly be applied to compensation of such fee and then in accordance with Article 8.8:
- 8.5.1. by direct debit if the Client has a direct debit agreement with the bank or the Company.
- 8.6. When performing the Payment, the Client is obliged to indicate his CPR number in the "Payment details". The Payment shall not be considered to have been performed if the Client has failed to indicate this up until the moment when the Payment is attributed by the Company. The Company shall accept a Payment made by a third person if the Client's CPR number is indicated in the "Payment details". The Client agrees that for the purposes of performing and receiving the payments as well as performing the direct debit agreement the following personal data of the Client will be processed by the Company: name, surname, CPR number, account and (or) card number, amount of payment, data and other information which is necessary for the Company to perform its obligations in a due manner.
- 8.7. The Client shall bear all costs, related to the Payment, except bank fees paid by the Company for crediting Payment sum into the Company's bank account, if such Payment has been made by the Client in compliance with the order provided in the Credit Agreement.
- 8.8. Payments received from the Client shall be applied:
- 8.8.1. firstly, to the expenses relating to debt collection;
- 8.8.2. secondly, to any Interest during the overdue period accrued on any part of the Credit that had to be repaid within an outstanding Instalment;

- 8.8.3. thirdly, to the Instalments. If the payment made is not sufficient to cover the Instalment entirely, the interest shall be covered first and then repayment of the Credit.
- 8.9. If the Payment received from the Client exceeds the sum of his outstanding obligations and if the Client has not presented a request for early repayment, that part of such Payment shall be applied to the closest Instalment(-s) on the next Payment date(-s).
- 8.10. The Client is entitled to extend the Credit term and to postpone repayment of the outstanding Credit upon payment of:
 - 8.10.1. interest accrued until the date of such extension and postponement on the outstanding part of the Credit; and
 - 8.10.2. Interest during the overdue period accrued on any overdue amounts, if any; and
 - 8.10.3. the fee equal to 3 % (three percent) of the outstanding Credit amount charged by the Company for such extension and postponement.
- 8.11. The will to extend the Credit term and to postpone repayment of the Credit shall be expressed by the Client by paying the sums indicated in Clause 8.10. Upon payment of those sums:
 - 8.11.1. further repayment of the Credit is postponed until one month after the payment of the sums indicated in Article 8.12;
 - 8.11.2. Credit term shall be extended until one month after the payment of the sums indicated in Article 8.12;
 - 8.11.3. Payment day shall be changed to the day of the month on which the payment of the sums indicated in Article 8.12.
- 8.12. When the Credit agreement ends, the Client is entitled to receive (under his/her request), free of charge, a document that certifies that all of the obligations between the Parties have been extinguished or to indicate that such contractual obligations are not met.

9. Rights and obligations of the Company

- 9.1. The Company shall:
 - 9.1.1. transfer the Credit to the Client on time;
 - 9.1.2. at least 30 (thirty) business days in advance notify about intended changes to the services;
 - 9.1.3. ensure protection of the Client's personal data.
- 9.2. The Company is entitled:
 - 9.2.1. to choose the manner and means of the obligations arising out of the Credit agreement;
 - 9.2.2. to record all phone calls of the Client to the Company's;
 - 9.2.3. to use the services of third parties for the purposes of performing the Credit agreement;
 - 9.2.4. to send negative data on the Client, after the Client has been notified regarding the delay of more than 30 days of any of the payments due, as well as any data regarding the Credit agreement to the RKI (www.rki.dk) and/or Debitor Registret (www.registret.dk) or any similar institution;
 - 9.2.5. without a separate consent of the Client to pledge claims arising out of the Credit agreement to third parties;
 - 9.2.6. without a separate consent of the Client to transfer the debt of the Client as well as other rights and obligations arising out of the Credit agreement to a third party;
 - 9.2.7. without a separate consent of the Client to take over his/her claims and obligations arising out of the agreement concluded by and between the Client and the third party pursuant to the agreement concluded with such third party;
 - 9.2.8. to cancel the Client's right to use services of the Company via Electronic channels in order to protect the Client's interests, if, based on reasonable assumptions or knowledge, there are indications that the continuation of the Electronic channels may lead to damages;
 - 9.2.9. to inform the Client, over any method that is deemed reasonable, over the moment of when the lending via Electronic channels will be available after the concluding of this Credit agreement.

10. Rights and obligations of the Client

- 10.1. The Client shall:
 - 10.1.1. pay the Instalments as well as perform other financial obligations on time;
 - 10.1.2. notify Company orally or in writing within 3 business days if: the Client's obligations aggravates; or his/her personal information changes;
 - 10.1.3. his/her name, surname, CPR number, place of residence, correspondence address, mobile phone number (-s) or electronic mail changes;
 - 10.1.4. not transfer rights and obligations under the Credit agreement without the prior consent of the Company;
 - 10.1.5. ensure that Identity verification tools are not disclosed to any third party and are used exclusively by the Client;
 - 10.1.6. immediately notify Company in case Identity verification tools were disclosed or the Client suspects that they might become disclosed to the third party.
- 10.2. The Client is entitled:
 - 10.2.1. to conclude a direct debit agreement with the Client's bank(s), which payments for the services provided by the Company could be executed using the direct debit;

- 10.2.2. to receive immediately and free of charge information if his/her Application for Drawdown of the Credit has been declined due to the results of assessment of his/her creditworthiness;
- 10.2.3. to receive free of charge an original counterpart of the draft of the Credit Agreement;
- 10.2.4. to receive free of charge and at any time throughout the duration of the Credit agreement the schedule of Instalments, including applicable interest rates and costs, upon request.

11. Special rights of the Client

- 11.1. The Client shall have a period of 14 calendar days to withdraw from the Credit agreement without giving any reason by given written notice. The period of withdrawal shall begin from the latter of (i) the conclusion of the credit agreement or (ii) the day on which the Client receives the contractual terms and conditions, if applicable.
 - 11.1.1. The notice of withdrawal shall be acknowledged by receipt.
 - 11.1.2. If the Client exercises its right to withdraw, the Client shall without any unjustified delay and not later than 30 calendar days from the time of the termination notice pay the Credit with interest from the drawdown of the Credit to the date when the Credit is reimbursed.
- 11.2. The Company shall not be entitled to any other compensation from the Client in the event of withdrawal, except compensation for any non-returnable charges paid by the Company to any public administrative body.

Based on a written request addressed to the Company containing at least information about the sum the Client wishes to pay in advance, the Client shall be entitled at any time to discharge fully or partially his obligations under the Credit agreement. No later than 3 (three) business days after the request the Company shall revert with a calculation of the outstanding amount after such payment and the new Total Cost of Credit. The Client shall pay the Company's reasonable costs linked to the early repayment. Any early repayment is made with preference against a due and owed amount, i.e. fees, interest during the overdue period, current interest, as the case may be.

12. Default and rights of the Company in case of default of the Client

- 12.1. The Company shall be entitled to immediately claim premature repayment of the Total amount payable by the Client, all the other sums arising out of the Credit Agreement and costs incurred by the Company if one of the following circumstances occurs:
 - 12.1.1. the Client has not fully paid at least one of the Instalments for more than 14 (fourteen) days after it falls due;
 - 12.1.2. the Client has not performed the obligations of the Credit agreement and this could have had a material effect;
 - 12.1.3. the Client submitted incorrect, inaccurate and (or) deliberately untrue information or concealed information which did not allow the Company to properly evaluate creditworthiness of the Client;
 - 12.1.4. circumstances that could materially affect the Client's creditworthiness became known;
 - 12.1.5. the Client failed to fully perform any other obligations stipulated in the Credit agreement and this constitutes a material breach of the Credit agreement.
- 12.2. If the Company claims premature repayment as described in Article 12.1, all the sums referred to in that clause become due on the date when the Company sends notification on premature repayment to the Client. If the Client does not settle those sums on time, the Client shall pay the interest on the outstanding amounts (that became due upon premature repayment) from the Payment day until actual payment, which shall be calculated at the rate established in Article 4.1.3.
- 12.3. If the Client is late with payment of any sums due under the Credit agreement, the Company shall be entitled to pursue any remedies against the Client: to use the services of debt collectors, to apply to the court, to transfer the debt awarded for collection to the bailiff's court in accordance with Section 478, no. 5), of the Danish Administration of Justice Act.

13. Assignment and amendment of the Credit agreement

- 13.1. The Credit agreement may be amended by the separate agreement concluded between the Parties.
- 13.2. The amending of the content of the contractual clauses that refer to costs shall be transmitted to the Client at least 30 days before they are applied, unless the Client requests changes regarding other costs. The Client shall within 15 days accept or deny the new conditions. Should the Client fail to answer within the time interval, this shall not be considered as a tacit acceptance and the contract shall remain unchanged.
- 13.3. The Parties agree that upon the transfer of the claim arising out of the Credit agreement by the Company to the third party, the notification to the Client on the transfer of such claim shall be considered to have been sent in a due manner if it has been sent pursuant to the terms and conditions stipulated in Article 18.1.

14. Termination of the Credit Agreement

- 14.1. The Credit agreement may be terminated by mutual agreement between the Parties.
- 14.2. The Client is entitled to unilaterally terminate the Credit agreement by one month's advance written notification. The effective termination may not occur prior to the repayment of all amounts borrowed by the Client, together with all corresponding interests, fees or other commissions.
- 14.3. The Company may unilaterally terminate the Credit agreement upon three months' advance written notification. The notification shall contain objective reasons for the termination. The notice shall be drawn up on paper or on another durable medium.
- 14.4. Termination of the Credit agreement shall not influence the validity of those clauses of the Credit agreement which remain effective even after the termination of the Credit agreement.

15. The consent to process personal data

- 15.1. The Client is obliged to provide personal data requested by the Company for the purposes of the assessment of the Client's creditworthiness and debt management, identification of the Client, verification / specification of the Client's personal data and performance of the Credit agreement.
- 15.2. The Company undertakes to ensure the security of the Client's personal data.
- 15.3. The Client consents to the Company processing certain personal data regarding the Client and other persons related to the Credit agreement. All such personal data is confidential and will be used in accordance with the Danish Act on Processing of Personal Data.
- 15.4. The Client consents that the Company would receive and process personal data of the Client: name and surname, gender, date and place of birth, citizenship, pseudonym (username), signature, data from civil records, e-mail address mail, phone, fax and address info, profession, work place and work history, professional training, economic and financial status, marital status, liabilities, data regarding the assets owned, and banking data (IBAN account number), and/or the Client's habitudes/preferences/behaviour. The Client's refusal to supply the personal data determines the impossibility for the Company to provide its services (and the Credit) to the Client. The personal data shall be used for providing the financial service, as described herein and for advertising, marketing or publicity, if the Client has consented for this latter purpose. All personal data will be saved only as long as needed for the above mentioned purposes. The personal data shall be used by the Company and parts of it may be transferred to other companies in the Company's group or banking companies or to credit bureaus located within the European Union.
- 15.5. According with the Danish Act on Processing of Personal Data, the Company will safely manage, only for the purposes mentioned above, the personal data supplied by the Client. In accordance with the Danish Act on Processing of Personal Data, the Client has the right to have access to the data base consisting in personal information (as per chapter 9 of the aforesaid law), the right to intervene on the aspect of personal information (as per art. 35 of the aforesaid law) and the right to file a complaint to the Danish Data Protection Agency (as per art. 58 of the aforesaid law). Moreover, the Client is entitled to oppose to the processing of its personal data and to require the deletion of such data. In order to exercise such rights, the Client may send a written request, dated and signed, to the Company. Also, the Client is entitled to go to court for any matter related to the processing of personal data. In case some of the Client's personal data are incorrect, the Client must let the Company know as soon as possible.

16. Choice of law. Competent authorities. Administrative matters.

- 16.1. The Credit agreement is subject to the Danish law.
- 16.2. The Parties shall settle any dispute arising out of the Credit agreement amicably. In case no settlement can be reached by the Parties, the dispute can be submitted to the court according to the location of the place of the Client's domicile.
- 16.3. The Company shall take all necessary measures in order to respond to any complaints of the Client within a maximum of 30 days since the receipt of such complaint and shall perform the diligences necessary to repair the caused damages.

17. Other venues of complaint

- 17.1. In addition to art. 16.2, the Client can submit a complaint concerning a dispute arising out of the Credit agreement to the competent authorities as stipulated below;
 - 17.1.1. in regard to consumer related disputes particularly relating to the terms of financing, The Danish Finance Companies Complaint Board, Carl Jacobsens Vej 35, 2500 Valby, www.finansanke.dk.
 - 17.1.2. in regard to general consumer related disputes, The Danish Consumer Complaint Board, Carl Jacobsens Vej 35, 2500 Valby, www.forbrug.dk or the European Commission's online complaint portal, [Carl Jacobsens Vej 35, 2500 Valby, ec.europa.eu](http://CarlJacobsensVej35.2500Valby.ec.europa.eu).
 - 17.1.3. in regard to marketing and/or consumer protection, The Danish Consumer Ombudsman, Carl Jacobsens Vej 35, 2500 Valby, www.forbrugerombudsmanden.dk.

- 17.1.4. in regard to processing of personal data, the Danish Data Protection Agency, Borgergade 28, 5., 1300 Copenhagen K, www.datatilsynet.dk.

18. Miscellaneous

- 18.1. All notifications of one Party to the other Party shall be provided in writing.
- 18.2. The notification to the Client shall be deemed to be sent properly if sent via post, electronic mail or mobile phone indicated by the Client. Sent notifications shall be deemed to be received:
- 18.2.1. after 5 (five) calendar days as of the dispatch hereof via post;
- 18.2.2. on the same day as of the dispatch hereof via electronic mail or SMS message.
- 18.3. The Client confirms that he has received comprehensive information in Danish language on the services provided by the Company prior to the conclusion of the Credit agreement.
- 18.4. In case one or more of the provisions in the Credit agreement should be invalid, or unenforceable in any respect under applicable laws, the validity, legality and enforceability of the remaining provisions in the Credit agreement shall not, in any way, be affected or impaired thereby. The invalid, or unenforceable provisions shall be deemed to be substituted by a suitable and equitable provision which, to the extent legally permissible, comes as close as possible to the intent and purpose of the invalid, or unenforceable provision.
- 18.5. The rights stipulated in this Credit agreement are cumulative and not exclusive to any right provided by the applicable legislation.
- 18.6. No full or partial failure or delay by a Party in exercising any right shall operate as a waiver thereof.

Mozipo ApS,

Client,