

CONSUMER CREDIT AGREEMENT No.

Today, (**Date of signing**), in city of Sofia between:

1. CREDISSIMO AD, with registered office in city of Sofia and address of management: 7B Yakubitsa Str., Lozenets District, UIC 175330437, represented together by the Executive Directors Asen Petrov Benev and Sokol Radostinov Iankov, as one party, hereinafter referred to as **CREDISSIMO**,

AND

2., Personal Identification Number, a holder of ID card No., permanent address:, current address:, as another party, hereinafter referred to as **BORROWER**,

was concluded this Consumer Credit Agreement (**Agreement**), as follows:

I. SUBJECT OF THE AGREEMENT

Art. 1 CREDISSIMO undertakes to provide the Borrower with a Consumer Credit in the amount and under the conditions specified in this Agreement provided that the application submitted by the Borrower is approved by CREDISSIMO.

Art. 2 (1) This Agreement, together with the annexes to it, the General Terms and Conditions for Granting of Credits of CREDISSIMO (General Terms and Conditions) and the Application represent a comprehensive and unified agreement between the Parties on the abovementioned subject.

(2) By signing this Agreement, the Borrower declares that agrees and accepts the General Terms and Conditions provided by CREDISSIMO and is familiar with them.

II. APPROVAL AND UTILIZATION OF THE CREDIT

Art. 3 After the signing of this Agreement by the Borrower, CREDISSIMO shall approve the Credit Application based on the verification of the creditworthiness of the latter in the manner provided for in the General Terms and Conditions.

Art. 4 (1) In the event that the Borrower has indicated that he/she will provide collateral for the credit, depending on the type of collateral indicated in the Application he/she should: (i) provide CREDISSIMO with a bank guarantee under the General Terms and Conditions within 10 (ten) days from the date of submission of the Application; or (ii) to conclude a contract for the provision of guarantee with a legal entity (Guarantor) approved by CREDISSIMO within 48 (forty-eight) hours after the submission of the Application. The deadline for the approval of the Application of the Borrower in the hypothesis of the preceding sentence is 24 (twenty-four) hours from the collateral provision, and the relevant provisions of the General Terms and Conditions apply for the relations between the Parties of this Agreement regarding the collateral.

(2) In the event that within the deadline specified in art. 1, sentence 1, the Borrower fails to provide the relevant collateral for the Credit, the Application will be deemed not to have been approved by CREDISSIMO, and respectively this Agreement does not give rise to any action between Credissimo and the Borrower.

(3) In the event that the Borrower has applied for a Credit without collateral, the period for approval of the Application is 14 (fourteen) days from the date of submitting of the Claim. If the Application is not approved until the end of the period specified in the preceding sentence, the Agreement does not give rise to any action between CREDISSIMO and the Borrower.

Art. 5 The amount of the approved Credit shall be utilized in the manner specified in the Application by the Borrower.

III. REPAYMENT OF THE CREDIT. EARLY CHARGEABILITY.

Art. 6 The Borrower shall repay the Credit pursuant to Annex No.1 – Credit Terms and Conditions that is an integral part of this Agreement on the following bank account of CREDISSIMO: DSK Bank, IBAN BG86 STSA 9300 0021 8677 74, BIC STSABGSF, or in other way specified on the website of CREDISSIMO at the time of making the payment.

Art. 7 The Borrower shall have the right at any time to repay in full or in part in advance his/her liabilities under this Agreement pursuant to it. VIII.4.3 of the General Terms and Conditions.

Art. 8 The Borrower shall have the right to withdraw from this Agreement within the term and under the conditions specified in it. VIII.4.2 of the General Terms and Conditions.

Art. 9 All receivables under the Agreement automatically become early chargeable or may be declared for such by CREDISSIMO in the cases and under the conditions specified in Section X of the General Terms and Conditions, and together with the consequences specified in the same section.

IV. ADDITIONAL PROVISIONS

Art. 10 All words and phrases in this Agreement have the meaning given in the General Terms and Conditions.

Art. 11 This Agreement can be amended and supplemented by the mutual consent of the Parties expressed in written in paper or other durable medium, and in the event of a conflict between it and the General Terms and Conditions, the Agreement shall apply.

Art.12 The Borrower gives his/her consent CREDISSIMO to use the following telephone numbers and correspondence addresses in reference to the conclusion, performance and termination of this Agreement:

Telephone: according to the General Terms and Conditions: +359XXXX. The full telephone number is specified by the Borrower in the Application.

Address:

E-mail:

Art. 13 For any issues that are not explicitly settled in this Agreement, the provisions of the General Terms and Conditions and the applicable legislation shall apply.

Art. 14 By signing this Agreement, the Borrower declares:

1. that he/she has received and is familiar with the content of the General Terms and Conditions provided by CREDISSIMO and accepts them;

2. that he/she has been provided the necessary pre-contractual and contractual information about the Credit by CREDISSIMO;

3. that he/she has given complete and accurate personal details and in the event of any error CREDISSIMO shall bear no responsibility for any incorrect payment of the amount of the Credit;

4. that he/she is informed about the consequences of late payment of the due repayment installments under the Agreement settled in the General Terms and Conditions, including the legal ones.

Art. 15 By signing this Agreement, the Borrower gives his/her consent to receive at the abovementioned e-mail any electronic statements and documents by CREDISSIMO related to this Agreement, including but not limited to notifications on early chargeability, letters for late payments, payment requests, etc. The Borrower shall be obliged to keep all documents sent by CREDISSIMO at the specified e-mail on the hard disc of his/her computer, on a CD or other durable medium, as well as to keep them until the completion of the relevant Credit Agreement.

Art. 16 (1) The Borrower declares that by the signing of this Agreement, he/she gives his/her consent for the processing of his/her personal data for the conclusion and the execution of this Agreement under the provisions of it. XIV.6 of the General Terms and Conditions. In the event of provision of collateral in the form of guarantee, the Borrower agrees CREDISSIMO to give the Guarantor his/her personal data for assessment of his/her creditworthiness in connection with the conclusion of a contract for the provision of guarantee.

(2) CREDISSIMO shall be obliged to process, keep and disclose the personal data of the Borrower in accordance with the applicable legal requirements.

Art. 17 The Borrower declares that he/she is aware that all his/her statements made by means of distance communication, including by e-mail, by sms, by phone, by filling the fields at the CREDISSIMO's website, etc. are valid and binding under the Distance Marketing of Financial Services Act and the Electronic Document and Electronic Signature Act, and also agreeing the same to be recorded by CREDISSIMO.

Annex No. 1 – Credit Terms and Conditions is an integral part of this Agreement.

CREDISSIMO:

GENERAL TERMS FOR GRANTING LOANS

I. GENERAL PRICIPALS

1. These General Terms, referred in the current document as GT, regulate the general rules under which CREDISSIMO Ltd, with UIC 175330437, with headquarters in Sofia and address of management: Triaditsa district, 146 Vitosha Blvd. (Building A) , Floor 4, Business Center "Bulgaria", contact phone number: 0700 12 012, below referred as CREDISSIMO, carries out activity of providing Loans to individuals, below referred as "Borrowers".
2. CREDISSIMO is registered as a financial institution in the Register according to Article 3a of the Loan Institutions Act, led by the Bulgarian National Bank (BNB) - Certificate No BGR00050.
3. These General Terms are an integral part of the Loan Agreements concluded between CREDISSIMO and the Borrowers and are available to the interested parties at the CREDISSIMO website at:
https://credissimo.bg/credissimo_terms_and_conditions.pdf,
https://credissimoplus.bg/credissimo_terms_and_conditions.pdf,
<https://www.facebook.com/notes/credissimobg/obshti-uslovia-za-predostaviane-na-kredit/1205665422828563>, respectively at: <https://platiposle.bg/terms> - for the purpose of delivering the "Pay Later" Loan Product. Arrangements between parties other than those contained in these General Terms shall be made in writing.
4. Loans provided under these General Terms are granted by CREDISSIMO in BGN and are repaid by the Borrowers in BGN.
5. For the purposes of the General Terms, the Declarations submitted, the Contracts concluded as well as the applications submitted, all the deadlines are calculated as one calendar year is equal to 360 days.

II. DEFINITIONS

1. Throughout the current General Terms and in the Agreements concluded according to these General Terms, the following terms and expressions will have the meaning described below, singular and plural, except as far as the context does not imply, a different meaning and unless otherwise agreed in the Agreement or additional annexes of it:
 - §1. *GT or General Terms* - will mean the current General Terms for granting Loans regulating the relationship between CREDISSIMO and the Borrowers;
 - §2. *A Borrower* – shall mean any legal person with a permanent residence at the territory of the Republic of Bulgaria who wishes to conclude or has concluded a LOAN AGREEMENT and / or wishes to receive or has received a Loan from CREDISSIMO;
 - §3. *Agreement or Loan Agreement* - shall mean the Agreement concluded between CREDISSIMO and the Borrower under the terms of which the Borrower shall be entitled to receive a Loan. An integral part of the Loan Agreement is the clauses of these General terms and the declaration approved by CREDISSIMO, and in case of contradiction between the referred documents, they will be prioritized in the following sequence: (1) Loan Agreement; (2) Declaration; (3) General Terms;
 - §4. *Website* – will mean the official CREDISSIMO websites: <https://credissimo.bg>, <https://credissimoplus.bg>, <https://www.facebook.com/credissimo.bg>, but for the purpose of providing a Loan Product „Pay Later“ - <http://platiposle.bg>;

§5. *Loan* – shall mean any amount requested by the Borrower and granted by CREDISSIMO in respect of these General Terms and the Agreement concluded between CREDISSIMO and the Borrower as well as the debt arising and generated by and in connection with the amount utilized in the principal including the due interest and other payments under the terms of the Agreement and these General terms. Any amount provided by CREDISSIMO to the Borrower shall be deemed to be a Loan provided unless otherwise expressly and in writing between the parties;

§6. *Interest* - shall mean the reimbursement agreed between CREDISSIMO and the Borrower rewarding interest for the use of the Loan;

§7. *Revolving Period* – shall mean a certain, fixed duration period for which a Loan is granted upon expiry of which the Borrower shall repay a Loan. Each revolving period will be equal to the duration of the previous one, unless otherwise agreed between the parties. The number of revolving periods is unlimited.

§8. *Revolving Interest* - shall mean Interest at a fixed rate due for a certain Revolving Period, which is charged for each Revolving Period at the amount of the principal outstanding / redeemed on the Loan;

§9. *Repayment Installment* – shall mean the amount of the Loan including the principal due, the Interest and the Expenses for a specified period which, depending on the applicable terms of the relevant Loan Product, will be payable by the Borrower at the due date;

§10. *Specific Term* - means the different terms set out in the current General Terms for applying for a Loan, a Loan Agreement, a Loan Utilization, a Repayment of a Loan, or others, depending on the amount of the Loan or the origins, execution and termination of contractual relations between CREDISSIMO and the Borrower. Such conditions will be non-exhaustive:

a/ *Condition with repayment plan* – shall mean a condition in which the repayment of the Loan received by the Borrower shall be made on the basis of a repayment schedule agreed between the parties to the Loan Agreement. In this case, the repayment of the Loan is made on a periodic repayment installment, which includes the principal due, the interest and the expense for the relevant period;

b/ *Revolving interest condition* – shall mean a condition under which the principal and the Revolving Interest on the Loan should be redeemed on the expiry date of the revolving period (maturity), and if the principal is not repaid, the loan will automatically be continued with a new revolving period for which a new Revolving interest is charged on the outstanding portion of the principal.

§11. *Loan Product* – shall mean the sets and / or combinations of different Specific Conditions, Amounts, Terms and Conditions established by the Site and in these General Terms for each Loan Product that are Loans Borrowers established by CREDISSIMO. CREDISSIMO may periodically change the terms of a Loan Product, include or remove as part of the same Specific Conditions. It is possible for a given Loan Product to have alternative and / or cumulative different Specific Conditions. The Borrower shall not be entitled to claim and receive a Loan under Specific Conditions other than those established by CREDISSIMO for the Loan Products concerned;

§ 12. *Partner* – shall mean any person who is authorized by CREDISSIMO on behalf of and for the account of CREDISSIMO to provide information to the Borrowers, to assist in the submitting or filing of Declarations, to pay to the Borrowers amounts on Loans, to collect from the Borrowers and to report to CREDISSIMO due to the same Repayment installments under Loans, to advertise the activity of CREDISSIMO, to perform another activity for which it is expressly authorized. Each Partner may be authorized for all or just for some of these activities. The names of the Partners, the addresses of their Offices, are listed on the Site. The partners through which it is possible to make a repayment under Loan are explicitly stated on the Site;

§13. *Durable storage* – shall mean any storage enabling the Borrower to store information sent to it personally which allows its easy use for a period of time corresponding to the purposes for

which the information is intended and which allows the identical reproduction of the stored information;

§ 14. *Remote communication device* - shall mean any means that can be used to provide remote services without the simultaneous physical presence of both parties;

§ 15. *Office* – shall mean any business site operated by CREDISSIMO or a Partner in which the Borrower will be able to perform one or more of the following activities: to obtain information and / or advice on the terms of application, receipt and use of the Loan; to apply for a Loan; to conclude a Loan Agreement; to absorb Loan; to pay a repayment installment on a loan; to perform other activities on these General terms, which are explicitly stated to be performed in the relevant Office. The location, opening hours and the relevant organization administering the Offices are listed on the Site;

§ 16. *Declaration* – shall mean the declaration for a Loan that is submitted by the Borrower in person or through a Partner;

§ 17. *Trader* – shall mean a person who sells goods in a shop and / or an Internet shop and / or by using means for distance communication other than the Internet shop that has signed a contract with CREDISSIMO to use the "Pay Later" service. The sales are financed by CREDISSIMO, subject to the General Terms for the use of the 'Pay Later service and the current General terms;

§ 18. *Trading center* – shall mean any movable or immovable object in or from which trader sales are made, although that object may serve at the same time for other purposes (office, dwelling, etc.);

§ 19. *Internet shop* – shall mean a Trader's Website through which the Trader offers goods for sale;

§ 20. *Bank guarantee* – shall mean (i) a bank guarantee issued in favor of CREDISSIMO by a licensed bank with residence in the Republic of Bulgaria or by a third country bank licensed to operate on the territory of the Republic of Bulgaria through a branch or by a bank licensed in a Member State, acting on the territory of the Republic of Bulgaria directly or through a branch under the conditions of mutual recognition and containing an unconditional and irrevocable statement by the bank to pay to CREDISSIMO all the obligations of the Borrower under the Loan Agreement within one business day from the date on which the Bank has received a written request from CREDISSIMO to pay these obligations. The term of validity of the bank guarantee is at least 30 days after the maturity of the last Repayment Installment according the Loan Agreement / the expiration of the last revolving period; or (ii) a guarantee given according the Loan Guarantee Agreement concluded between the Borrower and a legal entity approved by the CREDISSIMO (the "Guarantor"), who has subsequently entered into a CREDISSIMO Lending Agreement under which the Guarantor undertakes to be jointly and severally liable with the Borrower for the fulfillment of all obligations of the Borrower under the Loan Agreement;

§ 21. *Grace period* - shall mean a certain period calculated from the date of utilization of the Loan through which the Borrower can repay the received Loan without due interest;

§ 22. *Annual Percentage Rate of Exchange* – shall mean *Annual Percentage Rate of Exchange* according to the Consumer Loan Act;

III. LOAN APPLYING. GUARANTEE.

1. The Borrower applies for a Loan by submitting a Declaration to CREDISSIMO in a form either personally or through a partner. The declaration shall be made on the Site or by telephone, in the order specified in point III.3.

2. In the Declaration shall be submitted, according to the given fields, the personal data of the Borrower, his /her e-mail, contact telephone, etc., as well as the required amount of the Loan, the period of the Credit, the name of the Loan Product under the terms of which the Borrower wishes to use Loan, and the way he / she wants to absorb the Loan.

3. When the Borrower applies on website, the Declaration is filled in by the Borrower himself/herself or by an employee of the Partner to whom the Borrower has explicitly assigned this, and when the Borrower applies by telephone - the CREDISSIMO employee communicates the relevant data to the Borrower, filling it in the online form of the Declaration. In case of completion of the data of the Borrower by an employee of CREDISSIMO or the Partner, the Borrower shall check the data filled in the Declaration and confirm its accuracy and completeness, as well as the filing of the Declaration with the data thus filled in.

4. In case of contracts for sale of goods financed by a Loan, the Trader who shall receive the Loan amount shall be individualized by automatically transferring the relevant information from the Module to the Trader's account into the CREDISSIMO system / Trader's Website to the Site, respectively in the Declaration.

5. In case of any mistaken data wrongly submitted by the Borrower, CREDISSIMO doesn't have any liability and all consequences arising from this are at the expense of the Borrower.

6. After the Declaration has been filled in with the name of the Loan Product, the amount and the term of the Loan, CREDISSIMO sends to the Borrower by e-mail a Standard European Form containing all necessary pre-contractual information for the desired Loan. In addition to the provision in the preceding sentence, when the Borrower applies for Loan over the telephone, the relevant CREDISSIMO employee shall provide him / her with the statutory information, notifying him / her that additional information and the nature of such information may be provided upon request, including the obligation under point III.3. In case of applying for a Loan on the website, the Standard European Form is provided to the Borrower and through the website platform.

7. Pre-contractual information is provided in a clear and readable form, in Bulgarian, according to the applicable legal requirements.

8. In case of applying for Loan through the website, the current General Terms and the Loan Agreement are provided to the Borrower on the website platform.

9. If the Borrower agrees to be bound by the Loan Agreement and the General Terms (including when informed of the credit agreement on the telephone), the Declaration is submitted as follows:

a) if the Borrower applies for a Loan on the website - by entering the command "I declare that I have received the Standard European Form on the email I have specified, verified the entered data and accept the General Terms and the Agreement" on the website specified by the Borrower or an employee of a Partner. In case of applying for a Loan in the office, prior to entering the command under the previous sentence, the respective Partner's employee shall enter the Partner's personal code provided by CREDISSIMO;

b) If the Borrower applies for Loan over the telephone - confirming by the Borrower of the Loan Agreements terms and conditions provided by the Borrower to a CREDISSIMO employee on the phone.

10. The Borrower specified in the Declaration will be considered as its author unless proven otherwise.

11. By performing the operations specified in point III.9., b. a) or b) actions the Declaration is deemed to be submitted by the Borrower and the General terms and the Loan Agreement - accepted and signed by the Borrower. After submitting the Declaration, CREDISSIMO shall

provide the Borrower with the e-mail specified in the Declaration, the current General Terms and the Loan Agreement in Bulgarian language.

12. The Borrower may provide a Loan Guarantee, which circumstance is stated in the Declaration. In case the Borrower has indicated in the Declaration that he / she will provide a Loan Guarantee, he / she shall, depending on the type of the Guarantee stated in the Declaration: (i) grant to CREDISSIMO a bank guarantee under these General Terms within 10 (ten) days from submission of the Declaration; or (ii) enter into a guarantor's agreement with a Guarantor within 48 (forty-eight) hours of submission of the Declaration.

13. Until the approval of CREDISSIMO, the Borrower may change the initially requested Loan Terms via telephone conversation with CREDISSIMO. In this case, the original Declaration is deemed to be canceled, with the new declaration being applied to the new Credit.

IV. EVALUATION OF THE CREDITWORTHINESS OF THE BORROWER APPROVAL OF THE DECLARATION

1. CREDISSIMO assesses the creditworthiness of the Borrower on the basis of available information, including information received from the Borrower, by consulting the Central Loan Register or another database to which he or she has lawfully obtained access or receives information from third parties with the consent of the Borrower. If, as a result of the assessment, CREDISSIMO refuses to grant a Loan, CREDISSIMO shall immediately and without charge notify the Borrower of the outcome of the inspection and of the information received to the Borrower, except where the provision of the relevant information is prohibited or contrary to the applicable legislation of The European Union or public order and security. With the signing of the Declaration, the Borrower gives its consent to CREDISSIMO to consult the Central Registry of Debtors with the Chamber of Private Enforcement Agents, the registers of National Revenue Agency, National Insurance Institute, Civil Registration and Administrative Service and other public registers and to receive information about the Borrower from third parties.

1.1. As part of the creditworthiness of the Borrower CREDISSIMO may, at its discretion, conduct through its representative an interview with the Borrower in the course of which they may request and receive additional data or additional documents, including a copy of an Identity card sent by e-mail or by fax.

2. For the purpose of granting a Loan under the order of these General Terms, the Borrower declares that at the date of each Submission of the Declaration:

2.1. Has no obligations as a guarantor or outstanding obligations to the State, financial institutions, to its current and previous employer, to a natural or legal person, or liabilities to be paid prior to the maturity of the Loan for which it applies, except those for which the conclusion of the Agreement has notified CREDISSIMO;

2.2. There is no legal action or arbitration file against him / her and no objectively justified reasons are known which may lead to that;

2.3. No insolvency proceedings are instituted against him / her or in a state of insolvency he is not a participant in agreements the performance of which would be contrary to the fulfillment of the obligations under the Agreement;

2.4. All data specified in the Declaration as well as in the Agreement and all its annexes are complete and true.

3. In case, when completing the Declaration, the Borrower provides false information, depending on the moment of knowing this fact, CREDISSIMO is entitled either to refuse to conclude an Agreement and / or to grant a Loan, or to terminate the Agreement (if any) without notice and to request earlier repayment of the Loan, together with any fees, costs that accrued

or accrued interest until the date of termination of the Agreement. In order to declare a Pre-Term Exercise Loan on this basis, a sufficiently unilateral statement of CREDISSIMO in this sense is also required, which may also be made via telephone (through SMS) or via e-mail specified by the Customer in the Declaration.

4. In case that CREDISSIMO approves the Declaration, the Borrower will be notified thereof via the e-mail and / or telephone number (through SMS or calling) specified by the Borrower. The period for approval of the Declaration is as follows: (i) if the Borrower has applied for a Loan without Guarantee - 14 (fourteen) days from the filing of the Declaration, (ii) if the Borrower has provided the Guarantee under the terms of pont III.12. - 24 (twenty-four) hours of its provision to CREDISSIMO. In case that the Borrower has not provided a Guarantee pursuant to the Declaration within the time limit specified in III.12, the Declaration will be deemed to have not been approved by CREDISSIMO.

5. CREDISSIMO has the right, without giving reasons, to reject the Declaration by sending an explicit notification to the Borrower, including the e-mail address specified by the Declaration or by SMS at the telephone number specified by the Borrower, or by tacit denial. An implied refusal to approve the Declaration will be the cases in which CREDISSIMO has not sent a notification of approval of the Loan to the Borrower within the time limits specified in point IV.4.

6. In case that CREDISSIMO does not approve the Declaration until the expiration of the timeframes according to point IV.4, the Agreement shall not enter into force.

V. LOAN AGREEMENT

1. With the Loan Agreement, CREDISSIMO undertakes to provide the Borrower with a Loan provided that the Declaration submitted by the Borrower has been approved by CREDISSIMO.

2. The Loan Agreement is concluded in the manner provided in these General Terms and in compliance with the requirements of the Consumer Loan Act, the Distance Finance Financial Services Act, the Electronic Document and Electronic Signature Act, and other applicable rules of the current legislation.

3. The agreement is deemed to have been concluded under the postponement condition that CREDISSIMO will approve the Declaration submitted by the Borrower and will enter into force from the moment of approval. For the moment of approval, the receipt of the approval of CREDISSIMO will be considered in accordance with the procedure in point IV.4. of these General Terms. In case of agreements for the sale of goods financed by the Loan, the obligations of the Borrower on them arise from the date of delivery of the goods purchased by the Trader under the agreements for the sale of goods.

4. Any amount provided by CREDISSIMO to the Borrower or to receive it to a Trader authorized by the Borrower, it is a Loan provided by CREDISSIMO under the terms of the Agreement and these General Terms except to the extent that other written agreements between the Borrower and CREDISSIMO are not applicable to the Borrower's Use of the Loan product.

VI. ABSORPTION AND PAYMENT OF THE LOAN

1. CREDISSIMO may provide the Borrower with the opportunity to utilize the amount of approved Loan in one or more of the following ways:

- 1.1. by bank transfer to a bank account specified by the Borrower. The Borrower is responsible for accurately indicating the bank account on which the amount has to be received;
- 1.2. by transmitting the amount in cash to the Borrower at any of the offices listed on the website. In this case, the period for receipt of the Loan by the Borrower is 10 (ten) days from the date of the conclusion of the Loan Agreement;
- 1.3. by making a direct translation from CREDISSIMO to a Trader explicitly specified in the Borrower's Declaration;

In cases under point 1.1 and 1.3. the date of utilization of the Loan is the date on which the amount of the Loan was transferred from CREDISSIMO to the Borrower / Trader, in cases under point 1.2. the date of absorption of the Loan is the date on which the amount of the Loan was transferred to the Borrower.

2. In case that the amount of the Loan will be utilized under the procedure set out in point VI.1.2, in the Loan approval CREDISSIMO points out the Borrower to one of the Loan Acceptance Offices.

3. In case of a Declaration in which the amount received by the Trader is received, the amount received by the Trader shall be deemed to have been drawn by the respective Borrower, on his/her behalf and on his/her account, thereby giving rise to all obligations of the Borrower to the respective Loan.

3.1. When making a payment to a Trader, CREDISSIMO undertakes, upon request from the Borrower, to submit to him / her or send a document certifying that the payment made.

4. Upon personal receipt of the amount by the Borrower and upon receipt of the goods under an agreement for the sale of goods financed by the Loan by the Borrower, the Borrower is obligated to identify himself with an identity card / other identity document. In the former case the Borrower undertakes to sign the relevant document in favor of CREDISSIMO for the receipt of the amount, and in case of an agreement for sale of goods financed by the Loan, the Borrower signs the relevant document certifying the receipt of the goods.

5. The terms agreed between CREDISSIMO and the Borrower for the repayment of the Loan shall be applicable from the date of its utilization, except in the case of contracts for the sale of goods financed by the Loan, in which the specified terms run from the date of delivery of the goods purchased by the Trader under the sale contract of goods. In case that the Loan is not utilized on the day when the Agreement is concluded, as well as in case of agreements for the sale of goods financed by the Loan, CREDISSIMO shall send to the Borrower via e-mail updated in accordance with the date of utilization of the Loan, date of delivery of the goods under the goods sale agreement purchased by the Trader Period of revolving and maturity of the Loan Repayment Installment (in case of Revolving Interest Rates), respectively a repayment schedule updated in accordance with that date (for the Loan Products terms with a repayment schedule) that change according to the maturity date of the drawdown / date of delivery of the goods and are an integral part of the Agreement. The Borrower undertakes to repay a Loan in accordance with the terms stated in the updated repayment schedule, respectively according to the updated Revolving Period and Maturity of the Repayment Installment.

6. Upon full or partial earlier repayment of the Loan, the Borrower owes the payment of the outstanding principal on the Loan, together with all accrued Interests ,which are not paid at the date of the earlier repayment.

7. The Borrower shall repay the Loan on the following bank account: DSK Bank, IBAN BG86 STSA 9300 0021 8677 74, BIC STSABGSF, or other specified on the website (<https://credissimo.bg/pay> or <https://platiposle.bg/pay>) ways. All payments via bank transfer are

considered to have been made since the crediting of CREDISSIMO's bank account. In case that CREDISSIMO establishes a non-identifiable payment, this payment is not considered to be valid until its identification and the Borrower shall bear all the consequences of the delayed payment.

8. In case that the Borrower pays an amount that is insufficient to repay all amounts due at that time, the amount paid shall first be settled by the expenses incurred by CREDISSIMO in connection with the obligation of the Borrower to repay the Loan (expenses on Court and extrajudicial debt recovery, reminder costs, sending of messages, etc.), secondly, the accrued statutory interest for late or default penalties, if any, in the third place the interest rate and fourth the principal of the Loan.

VII. LOAN PRODUCTS. ANNUAL PERCENT RATE OF CHARGE.

1. Different Loan Products, as a combination of Specific Terms, amount of the Loans, and other terms are set on the website. CREDISSIMO is entitled at any time to modify the terms of a Loan Product, including adding or removing any Specific Terms applicable to the respective Loan Product, without prejudice to already concluded Agreements.

2. Detailed information regarding the terms of any Loan Product offered by CREDISSIMO is available on the website.

3. Subject to a change in the terms of the Loan Product, the terms of the Loan accepted under this Loan Product shall be those applicable at the date of receipt of the Loan.

4. Unless otherwise agreed in the Loan Agreement, the deadline for repayment of the utilized Loan is the term specified in the Agreement unless the term of the Agreement is extended by a new Revolving Period to the Loan Products for which it is applicable.

5. CREDISSIMO may, at its discretion, grant Grace Periods for certain Loans and under certain Loan Products as well as discounts on regular repayment of the Loan.

6. For the granting of the Loan, CREDISSIMO is entitled to Interest, the amount of which is determined in the Agreement.

7. CREDISSIMO is entitled, on its own discretion, to set lower interest rates when organizing promotions.

8. In case that the Borrower uses a Revolving Interest Rates Loan with non-payment of 6 (six) Revolving Interests, all receivables under the Loan become automatically and pre-payable without the need for a deliberate notification to the debtor.

9. For Loans used under the terms of a Loan with a repayment condition, the Borrower shall repay a Loan in accordance with the maturity stipulated in the repayment schedule, respectively updated under the terms of point VI.5.

10. The Borrower has the right to claim a new Loan of the same or another kind prior to the repayment of a Loan (s) already received. In case that CREDISSIMO approves the Declaration under the previous sentence, depending on the telephone agreements reached by the parties, the amount of the new Loan may be used to repay the obligations of the Borrower under an existing Loan Agreement or be fully utilized by the Borrower by the meaning of the General Terms. The Borrower receives, in compliance with the legal requirements, all legally established loan information under the new conditions.

11. The annual percentage of the cost of the Loan is specified in the Agreement, as its amount is calculated in accordance with Appendix No 1 to Article 19, paragraph 2 of the Labor Code, taking into account the cited General Principles in this provision as well as the following additional assumptions:

(A) The Loan Agreement will have effect for the deadline for which it was concluded and CREDISSIMO and the Borrower will fulfill their obligations according to the deadlines and conditions of the Agreement;

(B) In case of a Loan Agreement, which contains clauses permitting a change in the interest rate and the value or amount of costs included in the Annual percentage rate of charge of the Loan which cannot receive a specific value at the time of its calculation, the Annual percentage rate of charge shall be calculated if the interest and other costs are unchanged from their original amount and will apply until the expiration date of the Agreement;

C) If the Loan Agreement provides the Borrower with various options in terms of its utilization, it is assumed that the total amount of the Loan will be utilized immediately and fully;

D) If the Loan Agreement provides the Borrower with various options in terms of its utilization, but foresees limitations in regards of the amount of the Loan and the deadline for the different ways of utilization, the Loan shall be considered as utilized at the earliest date provided in the Agreement, in accordance with the limitations on its utilization;

E) If the Loan Agreement provides the Borrower with various options in terms of its utilization using different interest rates or different costs, it is assumed that the total amount of the Loan is absorbed at the highest interest rate and expense rates normally applicable for the utilization of funds under this type of Loan Agreements;

F) In case of a Loan Agreement, different from the Loan Agreement for overdraft and the Loan Agreement for an indefinite period, it is assumed that:

- if the date or amount of a Repayment Installment, that the Borrower shall pay, cannot be established, the repayment is done on the earliest date and at the lowest amount provided in the Loan Agreement;

- if the date on which the Loan Agreement was concluded is unknown, as date of initial utilization of the Loan shall be considered the date from the shortest period of time between the date of initial utilization of the Loan and the date on which the Borrower shall make the first Repayment Installment;

(G) When the date or amount of the Repayment Installment which shall be paid by the Borrower cannot be defined according to the concluded Loan Agreement or the assumptions mentioned in point (e), the payment shall be made in accordance with the dates and conditions required by CREDISSIMO, and when they are unknown, it is assumed that:

- Interest shall be paid at the same time as repayment of the Principal;

- costs other than Interest, defined as a lump sum, are paid on the date on which the Loan Agreement has been concluded;

- costs different than the Interest, defined as several payments, shall be payable on equal intervals from the date of the first repayment of the Principal and, if the amount of such payments is unknown, is assumed that they are with equal amount;
- the final payment repays of the remaining Principal, Interest and other costs, if any.

VIII. RIGHTS AND OBLIGATIONS OF THE CONTRACTING PARTIES

1. CREDISSIMO is obligated to:

1.1. Provide pre-contractual and contractual information in regards of the preferred Loan by the Borrower in accordance with the applicable legislation.

1.2. To provide the Borrower with a Loan according to the agreed amount, deadline and conditions within 24 (twenty-four) hours of approval, and for agreements for the sale of goods financed by the Loan - within 7 (seven) days from the date of delivery of the goods;

1.3. To reflect promptly and accurately the repayments installments made by the Borrower for the Loans;

1.4. Upon the request of the Borrower, upon repayment of the Principal of the Loan, to provide full and accurate information regarding the payments made and paid up to date;

1.5. To provide the Borrower with all necessary documents reflecting the servicing of the Loan, filled in accurately and correctly;

1.6. In the presence of the grounds referred in paragraph VIII.2.3, shall notify the Borrower in writing within the time deadline specified in this point;

1.7. Shall publish the terms of the Loan Products on the Website as far as they are not expressly provided in these General Terms.

1.8. Shall publish on the Website information regarding the bank accounts on which may be repaid the Loans, the Partner Companies, the addresses of their Offices and their working hours;

1.9. To fulfill other obligations provided by the current legislation.

2. CREDISSIMO is entitled to:

2.1. Request the exact execution of all obligations of the Borrower under the Agreement and these General Terms and to grant or refuse to grant a Loan to Borrowers when it determines that the terms of the grant or the refusal to grant are available;

2.2. To be notified promptly by the Borrower in the event of circumstances that would cause late payment or deterioration of the overall financial status of the Borrower, including but not exhaustively listed in point VIII.3.3. of the current General Terms;

2.3. Proportionally to increase the amount of the due Interest on the outstanding amount of the Principal on the Loan in case of inflation higher than 2% (two percent) on a monthly basis or 24% (twenty four percent) on annual basis, according to the data regarding the inflation index set by the National Statistical Institute. CREDISSIMO recalculates the amount of the residual liability with the inflation index for the applicable period and notifies the Borrower within 7

(seven) days from the date of the decision for increase of the amount of the due interest. Notification can be made by phone, SMS or e-mail specified by the Borrower. The Borrower is entitled to terminate unilaterally the Agreement by written notice sent to CREDISSIMO by the end of the day on which he has received from CREDISSIMO the notification according to the previous sentence, and within 7 days of receipt of the notification to repay the Loan, together with all fees, expenses and accrued Interest until the date of termination of the Agreement. The increased interest rate shall be applied from the date following the date of notification unless of a cumulative unilateral termination of the Contract by the Borrower and the repayment of the Loan within the above mentioned deadline;

2.4. To require from the Borrower the necessary documents, respectively copies of documents for granting a Loan, conducting a creditworthiness assessment, as well as reporting the information regarding the servicing of the Loan;

2.5. At any time, to transfer the rights under the Agreement to a third party, including lien the claim in favor of a third party under the Pledges Act, without the consent of the Borrower for that. In this case, the Borrower shall be notified of the change in the claim holder by sending a written notification to the e-mail specified in the Application Form and the Loan Agreement. CREDISSIMO has no obligation to notify the Borrower of the transfer if, under an agreement between CREDISSIMO and the third party, CREDISSIMO will continue to administrate the Loan to the Borrower;

2.6. To lead, including through third parties, any correspondence with the Borrower, to conduct with the Borrower telephone conversations, to send him / her e-mails, letters and stickers in case the last party does not fulfill any of his obligations under the current Agreement, thus this way he will informed him of his/her delay;

2.7. In case of delayed payment of a due Repayment installment by the Borrower, as well as in case of partial payment of a Repayment Installment, to take any necessary action for extrajudicial and / or judicial recovery of its receivables, as the expenses for which will be charged on the account of the Borrower;

3. The Borrower is obligated to:

3.1. Return the utilized Loan, including principal, interest and expense up to the maturity of the last Revolving Period, respectively to the repayment schedule, depending on the terms of the relevant Loan Product;

3.2. To keep the deadlines and conditions for payment of the Repayment installments;

3.3. To immediately notify CREDISSIMO of any change in circumstances that would cause payment delays or could lead to a deterioration of its financial status and any change in the information provided upon the submission of the Application, or upon signing of the Agreement, including but not exhaustively regarding changes in his/her monthly income, his/her permanent and / or current address, his/her place of work, his/her telephone numbers, initiated actions, orders and / or enforcement proceedings against the Borrower and / or His / her spouse and / or impose fines on administrative and criminal proceedings and / or measures

imposed on the Borrower and / or his / her spouse to confiscate and / or forfeit to the state of any property belonging to them;

3.4. To undertake all costs associated with non-performance of the Loan obligation provided in the Agreement and these in the General Terms, including but not only the cost of volunteer execution, on-site visits, telephone calls, state fees, attorneys' fees, travel expenses and other expenses;

3.5. In case of decline for a distance contract for sale of goods financed by Loan, to notify immediately CREDISSIMO.

4. The Borrower is entitled to:

4.1. Upon repayment of the Principal under a Fixed Loan Agreement, to receive, on request and free of charge, at any time during the performance of the Agreement, a statement of account in the form of a repayment schedule for the payments made and forthcoming; The repayment schedule states the payments due and the deadlines and conditions for making such payments; The plan contains a breakdown of each single Repayment installment showing the repayment of the Principal, the Interest calculated on the basis of the Interest rate and, where applicable, the additional costs; When the interest rate is not fixed or when the additional costs can be changed under the Loan Agreement, the repayment plan shall clearly state that the information contained in the plan is valid only for a subsequent change in the Interest rate or additional costs under the Loan;

4.2. Within 14 days of the later date of: (i) the date of conclusion of the Agreement; Or (ii) the date on which the Borrower receives the terms of the Agreement and the legally constituted contractual information (where that date is after the date of conclusion of the Agreement), to decline the Agreement. In the execution of this right, the Borrower shall not owe any indemnity or default and shall not need to state the reason for the denial. The right of decline is executed by sending a notification to CREDISSIMO in written form on hardcopy or other durable medium to which CREDISSIMO has access. In case of decline / of the Agreement, the Borrower owes the price of the financial services actually provided under the Agreement: the received Principal on the Loan and the cost of using the financial service until the day of the decline. The owed amounts must be paid to CREDISSIMO within 30 days of the decline. Otherwise, the effect of the decline would be forfeited retroactively. By utilizing the Loan, the Borrower expresses its explicit consent to the use of the financial service to start before the expiration date of the decline period;

4.3. At any time to repay earlier in full or partially, his/her obligations under the Loan Agreement. In such cases, he/she is entitled to decrease the total cost of the Loan, this deduction is related to the Interest and the costs for the remaining part of the Agreement's period;

4.3.1. CREDISSIMO cannot refuse to accept earlier execution of the Loan Agreement;

4.3.2. Upon earlier repayment of the Loan made by the Borrower, CREDISSIMO is entitled to fair and objectively justified compensation for any costs directly related to the earlier repayment of the Loan, when it occurs during a period in which the interest rate is fixed. In this case, CREDISSIMO is entitled to indemnity amounting to one percent of the prepaid amount of the

Loan if the remaining period of the Agreement is more than one year. If the remaining period of the Loan Agreement is less than one year, CREDISSIMO shall be entitled to compensation amounting to 0.05% (zero point five percent) of the amount of the prepaid Loan. In case if CREDISSIMO suffers a loss from the earlier repayment of the Loan exceeding the amount of the above mentioned indemnity, it may claim a bigger compensation according to the conditions of Art. 32 of the Consumer Loan Act;

4.3.3. In case if the Borrower has no delayed payments and there is no other breach of his/her obligations set in the Agreement, the Borrower may obtain a discount on the full repayment of his/her obligations. The amount of the discount shall be determined by CREDISSIMO.

IX. EXPENSES

1. In case if the Borrower applies and is being approved for a Loan via Trader / Partner with who CREDISSIMO has a valid concluded Agreement, the Trader / Partner cannot collect from the Borrower any fees and commissions for the application assistance services provided by him in regards of the application for Loan from the Borrower.

2. CREDISSIMO shall not be liable for any payments made by the Borrower on terms and conditions, in accounts and to people other than those specified in the Application, the Agreement and the current General Terms, incl. made by choice of the Borrower payments in regards of the Loan Agreement.

X. DELAY. PRE-TERM RECOVERABILITY

1. CREDISSIMO is entitled to compensation for all costs arising from any judicial and extrajudicial collection of the overdue payment of the Loan.

2. In case of delay in the payment of a Repayment Installment, the Borrower shall owe default interest at the amount of the applicable statutory interest on any delayed Repayment Installment, together with all costs for extrajudicial and / or judicial recovery of the claim made by CREDISSIMO.

3. All receivables under a specific Loan become automatically and prematurely payable, without the need for notification or invitation from CREDISSIMO sent to the Borrower, from the date of any of the following events:

3.1. In the event of delayed payment of 6 (six) Repayment Installments of a Loan received under a Condition with Repayment Scheme, or of 6 (6) Revolving Interests of a Loan received under a Revolving Interest Term;

3.2. In the event of delayed payment of any pecuniary obligation arising from the Agreement or these General Terms other than those referred to in the above paragraph;

3.3. Upon termination of the Agreement pursuant to paragraph IV.3 and paragraph IXII. 1.3 of the current General Terms;

3.4. In case of withdrawal of a given direct debit from the Borrower, that has been provided by him/ her to CREDISSIMO;

3.5. Upon termination of the guarantee agreement concluded between the Borrower and the Guarantor, or of the guarantee agreement concluded between CREDISSIMO and the Guarantor; In case of opening insolvency proceedings against the Guarantor; Upon withdrawal of the banking license of the bank which has issued a bank guarantee in favor of CREDISSIMO according to the current General Terms, whether if the same is the reason for termination of its activity and its announcement in liquidation or for initiation of insolvency proceedings against it based on article 8, para. 1 of the Bank Insolvency Act; In case of opening of insolvency proceedings against the bank which has issued a bank guarantee in favor of CREDISSIMO according to the current General Terms based on article 8, para. 2 of the Bank Insolvency Act; Subject to the above circumstances, in respect of the bank of a Member State / third country under the applicable law of that State and the Bulgarian legislation .

4. All Loan claims made in connection with the current General Terms may be declared as pre-term recovery via a unilateral statement prepared by CREDISSIMO and sent to the Borrower in the following cases:

4.1. In case of that the Borrower has provided false and / or inaccurate information that has served as a basis for CREDISSIMO to grant a Loan;

4.2. In case of negligence from the Borrower of any obligation under the Agreement or the current General Terms, other than those specified in the above paragraph;

5. In case of earlier claim of the Loan amount, the Borrower owes and shall promptly pay to CREDISSIMO all the principal remaining as of the due date as well as all interest accrued or payable until the due date. The Borrower shall also be liable for compensation on the outstanding debt (principal and interest) as from the date of the earlier claim until the full repayment of the debt. The compensation for delay is equal to the statutory default interest. In case of earlier claim the Borrower owes to CREDISSIMO also all expenses, stated in the Application, the Agreement and the current General Terms, related to the collection of the receivables from the maturity of the Repayment Installment, immediately prior to the due date until the full repayment of the debt. The parties explicitly and unconditionally agree that all costs of extrajudicial and / or judicial recovery of outstanding claims (including, but not limited to, voluntary invitations, on-site visits, telephone conversations, state fees, lawyer fees, travel and other expenses) will be at the expense of the Borrower.

6. In case of late payment and / or in the case of earlier claim, CREDISSIMO shall send to the Borrower a text message / SMS / reminder letters and / or invitations to the mentioned in the Agreement mobile phone, address and / or e-mail for correspondence, as well as to the known of CREDISSIMO address of the place of work of the Borrower.

7. By concluding the Agreement, the Borrower gives its unconditional consent to be visited by a representative of CREDISSIMO at his/her work and home address and to receive SMS messages on the mobile phone in regards to the negligence to fulfill his/her obligations arising and / or related to the Agreement.

8 In case of delayed payment from the Borrower of amounts owed for the Loan, the irregular payments will be reflected in the Central Loan Register of the Bulgarian National Bank, which may negatively affect the subsequent application for Loan.

XI. COLLECTION OF RECEIVABLES

1. The Borrower may, upon request, give consent to a direct debit on the basis of which CREDISSIMO may recover the due Repayment Installments under the Loan and any other receivables with maturity, including in case of earlier claim, from all the Bank Accounts of the Borrower, for which there is a direct debit agreement.
2. For the purpose of the above paragraph, the Borrower is obligated to submit to CREDISSIMO a copy of the direct debit consent that he has given, signed and stamped by a competent employee of the banks in which bank accounts are opened.

XII. TERMINATION OF THE AGREEMENT

1. The Loan Agreement shall be pre-term terminated in the following hypotheses:
 - 1.1. By mutual written agreement of both parties;
 - 1.2. In the event of death, liquidation or bankruptcy of one of the parties;
 - 1.3. Unilaterally by CREDISSIMO, with immediate notice, sent according to the current General Terms - in case of negligence of the Borrower of his/her obligation under the Loan Agreement (including the current General Terms). A case of non-compliance will be considered in case in which the Borrower has provided incorrect, false or misleading information or warranties to CREDISSIMO;
 - 1.4. In case of Agreement for sale of goods from a distance financed by the Loan - in case of withdrawal of the Agreement for selling of goods from a distance within the statutory term by the Borrower;
 - 1.5. Upon the occurrence of automatic earlier claim under paragraph X.3;
 - 1.6. In case that the Loan is not used in the specified in point V.1.1. period or upon the occurrence of another termination condition.

XIII. FORCE MAJUERE

1. CREDISSIMO shall not be liable to the Borrower for any delay or omission to fulfill an obligation under the current General Terms due to a Force Majeure (as defined in paragraph XIII.2 below).
2. "Force Majeure" shall mean any unforeseeable or unavoidable case of unusual nature occurring after the signing of the Loan Agreement between CREDISSIMO and the respective Borrower and leads to impossibility of fulfillment of the obligations assumed by CREDISSIMO under the Agreement and / or the once in the current General Terms , including but not limited to: technical failure in software or hardware systems used by CREDISSIMO, legal, administrative or governmental restrictions, natural disasters, riots, uprisings, clashes or riots, war, terrorism, earthquakes or other destructive action of natural forces , nationwide strikes, embargo.
3. Upon occurrence of CREDISSIMO Force Majeure Case, CREDISSIMO will take all reasonable steps and measures to limit possible losses and damages, as well as to notify the relevant Borrower within one week from the date of occurrence of the Force Majeure Case.
4. Lack of funds will not be considered a Force Majeure, both in respect of CREDISSIMO and the Borrower.

XIV. ADDITIONAL PROVISIONS

1. The contract is concluded at rate of exchange of BGN 1.95583 for one Euro (EUR). In the event of a legal change in which the BGN/ EUR rate of exchange (the average rate of exchange announced by the BNB is decisive) with more than 10% (ten per cent) (the average rate of exchange announced by the BNB), the amount of the unpaid Repayment Instalments shall be automatically changed. As a result, the Annual percent rate of charge under the terms of the Agreement will change, for this event CREDISSIMO shall notify the Borrower in writing within 10 (ten) business days after the date of change.

2. The terms of the Agreement, or the terms of use of a Loan granted, may be changed only by mutual consent of the parties in written form on paper or in another durable holder.

3. The correspondence between the parties shall be in Bulgarian. The same shall be considered as acknowledged by the Borrower if it is delivered to the correspondence addresses filled in by the parties to the Agreement, respectively sent by fax, e-mail or telephone, indicated in the respective fields in the "CONTACT INFORMATION" section of the Application. The correspondence to CREDISSIMO will be sent to the correspondence address specified in the Agreement or by e-mail at: contacts@credissimo.bg, and for the purpose of providing the Payment Product "Pay Later" - by e-mail at: info@platiposle.bg.

4. By signing the Agreement, the Borrower declare that agrees to receive the messages in the manner and means specified in the above paragraph.

5. The parties are obligated each of them to immediately notify the counterparty of any change in any of the circumstances declared.

6. The Borrower declares that by signing the Loan Agreement he agrees to process his personal data for the conclusion and the execution of the Agreement. The Borrower entitles CREDISSIMO, in his capacity of the Personal Data Administrator, entered in the Personal Data Administrators' Register under No 0039198, to process and store his/her personal data for the following purposes: verification of his solvency in relation to the Loan Agreement; administration of already concluded Loan Agreement; for undertaking actions in connection with the collection of his obligations according to the concluded Loan Agreements as well as in order to meet the legal requirements for the storage of documents of financial institutions regarding the financial services provided by them. The Borrower agrees that his / her personal data shall be processed and stored by CREDISSIMO as well as for the following additional purposes: preparation of a credit file which will facilitate the examination of future Loan Applications; For marketing purposes (sending bids / commercial communications and others, in connection with CREDISSIMO's financial services); Statistical surveys and analysis of the company; disclosure of the personal data and loan information provided by him / her to the following categories of recipients: credit institutions, leasing companies, financial institutions, debt collection companies, credit bureaus, undertakings providing electronic communications networks and / or services, Bulgarian and / Or foreign people, legal entities, state and / or municipal authorities, his/her employer, his/her contact person according to the Loan Agreement and any other natural or legal people with who CREDISSIMO is in touch or in relation. The Borrower agrees CREDISSIMO to make inquiries and obtain information about

his/her credit indebtedness available in the Central Credit Register database of the Bulgarian National Bank. The Borrower gives his consent to CREDISSIMO to request and receive from the National Revenue Agency, the National Social Security Institute as well as from third parties stored in their personal data information systems according to the provisions of the Personal Data Protection Act (PDPA), including but not limited to income and the insurance payments made by him / her, data from bank accounts, incl. Transactions to and from, balances on them, etc. ; To inquire and receive data about his / her civil registration from the National Population Database through the services of a third party. The Borrower declares that he is aware of all the data according to Article 19 of the Personal Data Protection Act, as well as with his/her right: (i) to access the personal data relating to him / her; (ii) to request from CREDISSIMO to erase, correct and block his/her personal data, the processing of which does not meet the requirements of the Personal Data Protection Act, and to notify third parties to whom this data has been disclosed of any such deletion, correction or blocking, except where this is impossible or inadequate; (iii) to object to CREDISSIMO against the processing of his or her personal data, provided there on a legal basis for which rights may be exercised according to Article 26 - Article 34a of the Personal Data Protection Act. The Borrower declares that he has provided the Personal Data to the "Contact Person" specified in the Application after having obtained his explicit consent, according to Article 4, paragraph 1, item 2 of the Personal Data Protection Act, his/her personal data shall be stored and processed by CREDISSIMO for the purpose of preliminary verification of the creditworthiness of the Borrower for the eventual conclusion of a Loan Agreement and for the purpose of carrying out a follow-up on issues related to the execution of the Agreement. The Borrower declares that the contact person has been personally notified by him / her that his personal data will be used only for the purposes stated above and that they will not be disclosed to others. In case of provision of Collateral in the form of a surety, the Borrower agrees CREDISSIMO to provide the Guarantor's personal data in order to assess his creditworthiness in connection with the conclusion of a guarantor's contract.

7. The Borrower declares that he is aware that all his statements made by means of distance communication, incl. via e-mail, via SMS, via telephone, via filling in the fields at CREDISSIMO, etc., are valid and bind him / her in accordance with the Distance Financial Services Act and the Electronic Document and Electronic Signature Act, agreeing the same to be recorded by CREDISSIMO.

8. CREDISSIMO does not have liability for any damages caused to the Borrower due to problems with the operation of the mobile operators, failures, delay in sending the text and / or loss of a text message.

9. In case if any of the provisions of the Agreement or the current General Terms are declared invalid by a competent jurisdiction, the other provisions shall remain applicable.

10. By the fact of the conclusion of the Agreement and the acceptance of the current General Terms, the Borrower confirms that he is aware of the obligations that may have a negative impact on his financial status; That the interest payable to CREDISSIMO may be higher than those offered by other consumer and micro-credit companies, but nevertheless, according to its assessment, they are reasonable and meet market conditions; That CREDISSIMO has explained to him / her the contractual obligations and has provided him / her with all legally binding

contractual and pre-contractual information related to the Agreement; That it does not consider the terms of the Agreement to be inappropriate; That he gave to CREDISSIMO all true information about his financial status.

11. According to Article 11, paragraph 1, Item 26 of the Consumer Loan Act, with confirmation the current General Terms the Borrower is hereby informed that the address of the Commission for Consumer Protection is in Sofia, 4A Slaveykov Square, floors 3, 4 and 6, Sofia.

12. According to Article 11, paragraph 1, item 16 of the Consumer Loan Act, CREDISSIMO notifies and warns the Borrower that in case of delay in the payment of a Repayment Installment, all legal actions may be taken in accordance with the current General Terms, the Agreement and the effective legislation.

13. All disagreements arising out of or in connection with the Agreement, including disagreements arising out of or relating to their interpretation, invalidity, performance or termination, as well as disputes concerning the completion of gaps in the Agreement or its adjustment to new circumstances, shall be settled by the competent Bulgarian court.

14. For the issues which are not settled in the present General Terms and the Loan Agreement the applicable legislation of the Republic of Bulgaria shall be applied.

The current General Terms have been approved by the Minutes of Meeting of the Board of the Directors of CREDISSIMO Ltd. on 21st of November 2016, as amended on 13th of January 2017 by a Minutes of Meeting of the Board of the Directors of CREDISSIMO Ltd. and entered into force on 16th of January 2017 on which date they are published on CREDISSIMO's website, at:

https://credissimo.bg/credissimo_terms_and_conditions.pdf,

https://credissimoplus.bg/credissimo_terms_and_conditions.pdf,

<https://www.facebook.com/notes/credissimobg/obshti-uslovia-za-predostaviane-na-kredit/1205665422828563>, accordingly on web address : <https://platiposle.bg/terms> - for the purposes of providing Loan Product – “Pay Later”