

Start-up name	Alto (http://www.altoadvisory.com)
Date of creation	2009
Share capital	EUR 12,500
Founder(s)' name(s) and academic and/or entrepreneurial curriculum	Yoann Jagoury, Ingénieur École Centrale de Lyon and Diplom Informatiker Technische Universität Darmstadt
Number of employees	5
Field of activity and description of the product/service	Solutions for the fund industry, in particular applications for depositary banks to oversee risk in the funds in their scope. It performs regulatory controls like cash monitoring, oversight of cash reconciliations and timely settlement using state of the art technology.
What is your business model based on?	Business to business, with a revenue model built of the freemium concept with a minimal cost of acquisition and modular concept to add only required modules as they are needed.
Last (or current) fundraising	None
Base financial data (turnover, result if relevant)	Confidential
What is your growth forecast for the next 3 to 5 years?	From a current team of 5, the goal in 3 to 4 years would be to grow to 20-25 eventually through a partnership.
Why did you choose Luxembourg?	Centre of excellence for the fund industry with a large potential client base.
What makes your product/service different from the others?	Our solutions are easy to implement, easy to integrate in complex data flow scenario and are very evolutive with a drive to constantly improve them. The fact that we have a good experience of the fund industry is also critical in establishing trust with our prospects and clients.
Why do you think your business will have value in 5 years?	With our established customer base, we now have the data to apply our machine learning algorithm to further automate the analysis of risk and propose added value controls for the client of our clients thus strengthening our part in the value chain.