

FORM OF PROXY
ORDINARY GENERAL MEETING 24 JUNE 2021 IN EUROPEAN DISTRIBUTED ENERGY ASSETS HOLDING AS

Due to the Covid-19 situation, the company request shareholders to vote in advance or by proxy. Shareholders who wishes to be represented by proxy, must complete this form of proxy and return it to: **ceciliewe@otovo.com**. The form of proxy must be dated and signed.

The form of proxy should be received **no later than 23 June 2021 at 16.00 hours (CET)**.

The undersigned hereby grants (please tick the relevant alternative):

Andreas Egge Thorsheim or the person he appoints, or

 (Name of attorney in capitalised letters)

power of attorney to attend and vote for my/our shares at the extraordinary general meeting of European Distributed Energy Assets Holding AS to be held on 19 February 2021. If the form of proxy is submitted without stating the name of the attorney, the attorney will be deemed to have been given to Andreas Egge Thorsheim or the person he appoints.

The votes shall be cast in accordance with the instructions below. Please note that **if the alternatives below are not ticked off, this will be deemed to be an instruction to vote "in favour" of the proposals in the notice**, provided, however, that the attorney determines the voting to the extent proposals are put forward in addition to, instead of, or as adjustments to the proposals in the notice.

Agenda for the extraordinary general meeting 19 February 2021	In favour	Against	Abstain	At the attorney's discretion
1. Election of a person to chair the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Election of a person to co-sign the minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of the annual accounts and the annual report for the financial year 2020, including distribution of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Approval of the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Election of board members	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

 (The Shareholder's name and address in capitalised letters)

 Place

 Date

 Shareholder's signature