8over8

### LARGE PROJECT OVERRUNS

THE PATH OF AVOIDANCE

## Dangerous territory...

## at levels over \$750 MILLION 2/3 OF ALL PROJECTS...



NOT AGAIN!



2-3% movement in a contract = \$tens of millions



### 73% of projects don't

meet schedules set for them



#### **Energy projects**

construction productivity static in 10 years

the BEST LAID PLANS end up in the wrong place.

PROJECT OVERRUNS BURN MONEY,

Whether upstream, LNG, pipeline, or refining, too often

**SQUANDER TIME, AND DESTROY REPUTATIONS YOU SAY** 



"IT'S YOUR FAULT."





YOUR FAULT."



**\$32.1 MILLION** 

project disputes



#### **WHY PROJECTS FAIL** 65% go wrong

when they could

go right...



#### 21% management processes & contracting

21%

**KEY** 

& procurement strategies 14% government intervention & environmental issues

65% people, organization

& governance

FAILURE LANDSCAPE DON'T GO THROUGH IT...

# **DECISION TIME**

COSTS WRONGLY

**UNCONTROLLED** 

**CHANGE** 

**COMMUNICATE** 

**FAILURE TO** 









DOCUMENTATION

**POOR** 









### In any unchartered territory an experienced guide will lead you round the pitfalls, away from danger, avoiding any shocks and making sure you have a practical response for any surprises.

+£300 MILLION

Costs savings identified by major global oil company when ProCon deployed on 2012 project

Welcome to

**ProCon World** 



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