



P-Account request form

Personal information

First Name

Last Name

N26 IBAN

Address
(Street name and number, post code, city)

Date of birth

Request

I hereby request, in accordance with § 850 k Abs. 1 ZPO, that the above mentioned N26 account, which is exclusively managed in my name, be converted to a seizure protection account (Pfändungsschutzkonto).

I do not already own a seizure protection account (Pfändungsschutzkonto) with N26 Bank or with any other bank or any payment service provider.

Please note:

Activating a P-Account will have several implications for your existing accounts and future banking possibilities. The P-account is only active when there is an open Claim. Here's what you need to know:

1. Existing Spaces: Upon p-account activation, all Spaces with IBANS, (including 'Cards for Kids') will be seized. It will not be possible to transfer these funds to the main account. They will be transferred to the creditor after one month, where applicable. Spaces without IBANS will be deleted and funds transferred to the Main Account. You won't be able to create new Spaces.
2. Savings Account and Freelance Accounts: upon p-account activation, these accounts will be seized. It will not be possible to transfer these funds to the main account. They will be transferred to the creditor after one month, where applicable. Please move funds to your Main Account, prior to conversion if possible, to avoid funds in the Savings Account or Freelance Account being seized.
3. Joint Account: If you have a Joint Account, it will be closed (60 days notice) upon P-Account conversion. You won't be able to open a new Joint Account. Upon activation, both account holders have one month from the time of garnishment entry to request that their share of the funds be moved to their respective accounts.
4. Overdrawn Accounts: Upon P-Account activation - if your account is overdrawn, the amount will be sent to a debt collection company. It might lead to additional costs. It's recommended to top up your account before requesting a P-Account.
5. Reporting: P-Account conversion will be reported to Schufa AG.

Date

Signature