

BOSTON SUBLEASE REPORT



TOTAL MARKET

Approximately 72 million SF



2019 Year End

Vacancy Rate

6.3%

Absorption

1.5 Million SF

Rent Range

\$50-\$100.00/SF

2020

Vacancy Rate

Approximately 9%

Absorption

Approximately
Negative 1.2 Million SF

Rent Range

TBD

LARGEST SUBLEASES



254,380 SF



148,380 SF



85,655 SF



74,544 SF



57,321 SF



56,611 SF



46,794 SF



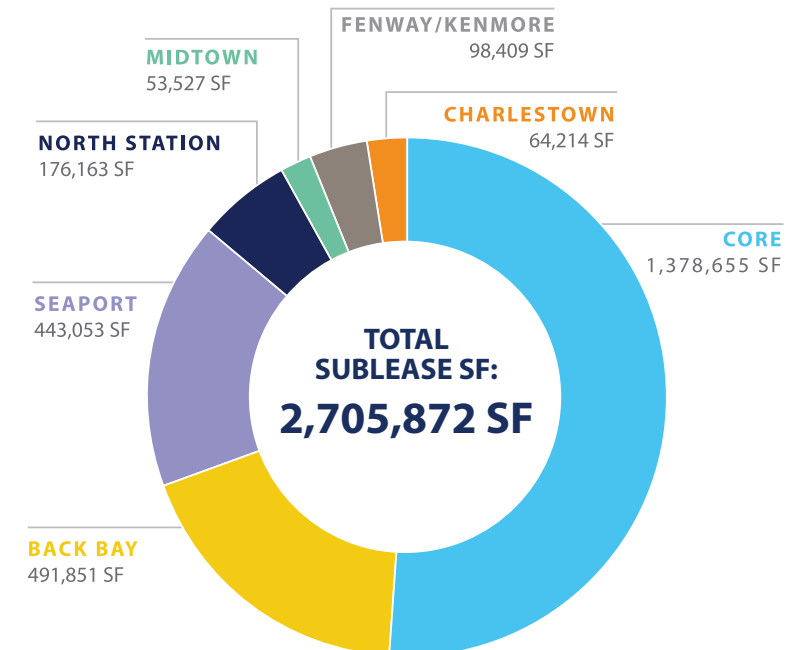
46,309 SF



43,598 SF

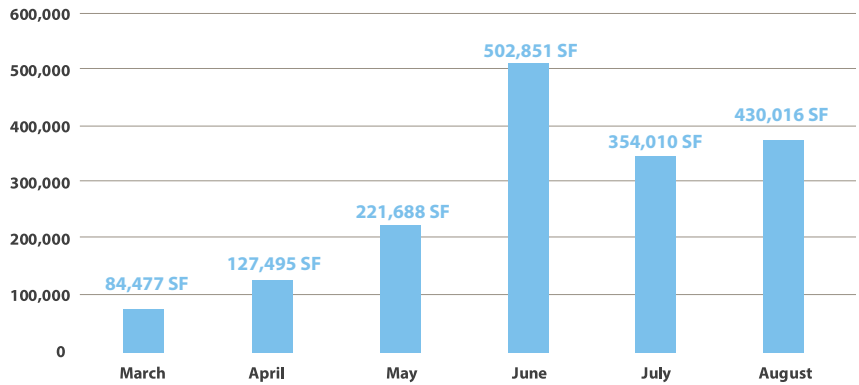


42,787 SF



SUBLEASE SF ADDED BY MONTH

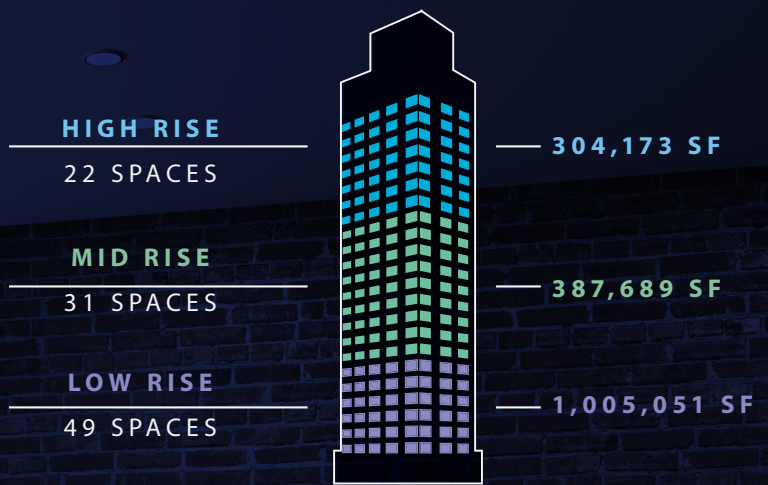
**1.7 MILLION SF
OF NEW SUBLEASE
SINCE MARCH OF 2020**



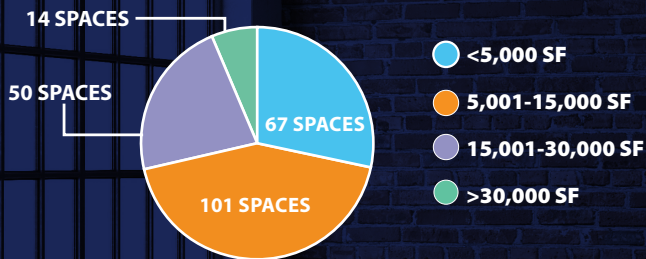
BREAKING DOWN THE SUBLEASE MARKET

- Two thirds of the sublease space on the market is in Class A buildings
- 60% of Class A subleases *by SF* are located in the low rise
- 39% of the companies with sublease space on the market are within the tech sector
- 72% of the subleases on the market are 15,000 SF or less

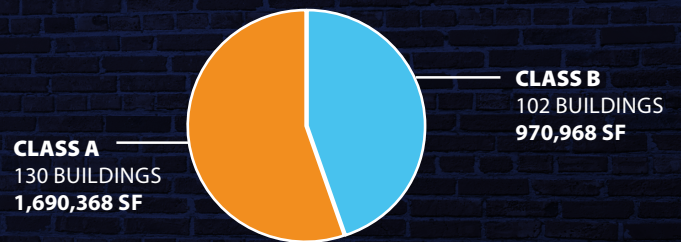
BY FLOOR CLASS A SPACE



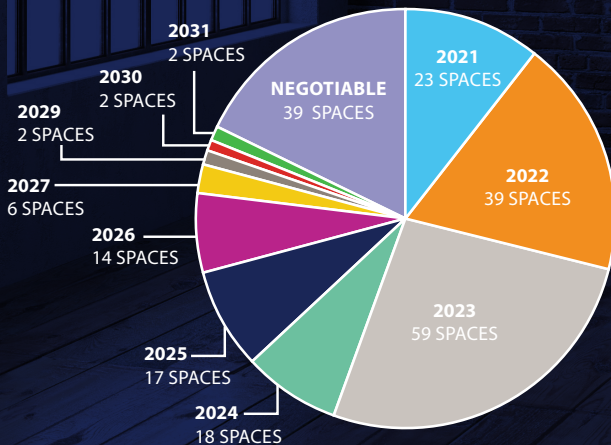
BY SIZE



BUILDING CLASS



BY LED



BY INDUSTRY

