



## **Asks for €50.000 on Kickstarter, raises eight times more. That's how Cubbit, an Italian startup building the distributed cloud, starts the new internet.**

The Bologna-based startup building a new-generation cloud - distributed, secure and eco-friendly - is the first one accredited by the Alma Mater Studiorum - University of Bologna.

Bologna, April 3, 2019 - €410.000 gathered, more than 1600 backers worldwide, one single purpose: to create a new internet. With these numbers Cubbit's crowdfunding campaign comes to an end, now part of the 1% most funded Kickstarter campaigns in all of history. A constant growth: the Italian startup has recently received a \$150,000 investment by the business angels Nicolò Manaresi e Alessandro Fiorentino together with Barcamper Ventures - VC fund of Primomiglio SGR SpA. This in addition to the \$120,000 already invested by Barclays - world-class UK bank - and Techstars - third biggest startup accelerator in the world. Among the investors of the campaign, even Legacoop Bologna, which is exploring new business synergies with Cubbit.

Cubbit wants to completely change the face of the internet, starting from the cloud. Nowadays the internet runs on server farms - giant, polluting cathedrals of computers that extend for thousand of square miles, guarding (and milking) everyone's data. **Cubbit proposes a radical alternative: a free, distributed network where the users are finally in control of their data.** All of this is made possible by a small device, the Cubbit Cell, the node of Cubbit's distributed network. Thanks to the Cubbit Cell, the user accesses the distributed cloud, where his files are encrypted, copied and distributed across other nodes. Subsequently, the user can access them through a web, mobile or desktop interface equivalent to Dropbox, but with two fundamental differences: no subscription and no privacy violation. Cubbit, in fact, unlike other cloud services, has no access to the user's data, not even to the users' password. And if the user runs out of space, he can just plug the hard disks he already owns to the device, free of charge. This is the idea: **recycling the internet to create a new internet.**

It is a Copernican Revolution, already gathering enthusiasm and approval from the scientific community. In 2018, Cubbit partnered with the CERN and other 11 industrial/academic partners for an EU-wide project aimed at renovating the cloud infrastructure for science.



“We’ve worked together with Cubbit and Dpixel during the Barcamper Garage acceleration experience in Bologna, and we are impressed by the tenacity and vision of the young founders” says Gianluca Dettore, President of Primomiglio SGR SpA. “Cubbit is challenging the cloud’s giants with a modern approach which is certainly more secure and a new technology with a significant scalability potential, becoming the more competitive in terms of costs, efficiency and power the more the network grows.”

A further acknowledgement comes from the University of Bologna, which has decided to assign to Cubbit the status of **first startup officially accredited by the Alma Mater Studiorum**. The four founders, Marco Moschettini, Stefano Onofri, Alessandro Cillario, and Lorenzo Posani are, in fact, all alumni of the University of Bologna, and this choice of accrediting the startup has enormous symbolic value. Onofri and Cillario, by the way, are also the creators of the StartUp Day of the Alma Mater, the most important Italian event of today as regards young entrepreneurship.

“Cubbit” says Rosa Grimaldi, dean’s delegate for Entrepreneurship at the University of Bologna, “is the first startup accredited by the Alma Mater Studiorum and, thus, on the one hand is the result of a strategy carried on by the university to support and value the student entrepreneurship; on the other hand, a source of inspiration for our students with talent, dreams and passions, to encourage and sustain them along the path of innovation.”

“The investment of Primomiglio SGR and of our angels strengthens our growth process, and will allow us in a few months to penetrate the B2B market” say Stefano Onofri and Alessandro Cillario, respectively CEO and COO of Cubbit. “To be the first startup accredited by the most ancient university of the world, that in recent years has opened up to the topic of innovation, is for us a matter of great pride. We grew up here, giving life to Alma Mater’s StartUp Day. Without the city and university ecosystem we could have never reached these results. But this is just the beginning.”

The Cubbit Cell can be pre-ordered at the following link: (<https://www.indiegogo.com/projects/cubbit-reinventing-the-cloud--2#/>).

The Cubbit Cell is a **plug-and-cloud** device. The basic model comes with 512GB of cloud space. **Whatever happens to the Cubbit Cell**, such as a disconnection or a blackout, **has no impact on the users’ data, which are always safe and accessible anywhere**. In fact, they are not stored in their entirety on a single Cells, but distributed over a “swarm” of Cubbit Cells.

The service offered by Cubbit has several advantages over other cloud solutions:



- **Up to 4 accounts:** the user can create up to 4 accounts per Cell. This way, it is possible to buy the Cell collectively with a group of friends, making the most out of the cloud service.
- **Expandability:** the Cubbit Cell is freely expandable up to 4 TB of cloud space just by plugging in any external USB drive. For each GB of physical storage the user connects to the Cell, half is turned into cloud space and made available to the user, a quarter is used for the redundancy to ensure the data cannot be lost, another quarter is retained by Cubbit and used to provide advanced cloud services to business users.
- **Maximum Security:** the user's files are not stored in their entirety on a single Cubbit Cell, but encrypted, multiplied to ensure redundancy and spread over the network, so that no one but their owner can access them - not even Cubbit.

#### About Cubbit:

Cubbit is a startup based in Bologna (Italy) e Tel Aviv (Israel), founded in 2016 by Marco Moschettini (CTO), Stefano Onofri (CEO), Alessandro Cillario (COO) and Lorenzo Posani (CSO). La startup is funded by TechStars, Barclays, Barcamper Ventures and supported by the European Commission along with the H2020 program known as "Climate Kic". Cubbit's distributed cloud is already up and running in beta in more than 10 countries. The startup actively collaborates with the CERN.

#### More information:

- [Cubbit on Medium](#)
- [Cubbit on Product Hunt](#)
- [Youtube channel](#)

#### Contacts

**Alessandro Cillario - COO and Co-founder**

[alessandro.cillario@cubbit.io](mailto:alessandro.cillario@cubbit.io)

+39 3489383201