

Mortgage loan for foreign citizens (expats)

Purpose:

- Real estate purchase
- Real estate construction
- Real estate renovation
- Refinancing of a mortgage loan from any financial institution

A mortgage loan can be issued without a financial analysis of the customer's income:

- For the purchase/construction/renovation of an apartment - co-payment from 30%
- For the purchase/construction/renovation of a private house - co-payment from 40%

A foreign citizen who is connected to Georgia based on the following criteria:

- Married to a Georgian citizen (confirmed by the registry)
- Engages in commercial activity in Georgia
- Owns real estate or movable property
- Has more than two border crossings into Georgia (confirmed by passport)
- Has been in the country for the last 3 months
- Holds a residence permit

Different co-payments will apply:

- For the purchase/construction/renovation of an apartment - co-payment from 20%
- For the purchase/construction/renovation of a private house - co-payment from 30%

Please note: Foreign citizens can be granted a mortgage loan in foreign currency regardless of the loan amount.

Note: A mortgage loan may be granted to a foreign citizen without a co-payment, subject to a standard financial analysis.