

## International Transfers

- 1.1 International Transfers are an international interbank system performing non-cash settlements. Currency transfers between bank accounts will be carried out through the International Transfers system;
- 1.2 With the International Transfers system, transfers can only be made outside Georgia;
- 1.3 The list of countries where it is possible to make International Transfers is given in Annex N 1;
- 1.4 The time of money transfer is different depending on the recipient country and is defined in Annex N 1;
- 1.5 International currency transfers can be executed via Mycredo internet/mobile banking and/or at any Credo Bank service center;
- 1.6 Natural persons with all types of statuses (non-entrepreneurial natural person, entrepreneurial natural person, tax-paying natural person, and individual entrepreneur) can make a transfer through the system; Regardless of the individual's entrepreneurial status, the transfer shall be allowed only for non-business purposes;
- 1.7 The user shall complete the payment order in the internet/mobile banking system. The user is responsible for the correctness of the details of the payment order;
- 1.7.1 The purpose of the transfer performed by the International Transfers system is limited, since the aforementioned system does not allow the transfer to be performed for business purposes. Allowable designation is pre-determined in the system and the user has the opportunity to choose one of them;
- 1.8 With the International Transfers system transfers can be made in US dollars and Euros;
- 1.9 When transferring through the International Transfers system, the recipient will receive the amount in the currency accepted by the recipient country. If the sender's currency is different from the beneficiary's currency, the money will be converted at the exchange rate given by the system. The mentioned exchange rate and the amount of money accepted by the beneficiary will be displayed to the sender when initiating the money transfer;
- 1.10 Execution of transfers to the user through the International Transfers system is available 24/7
- 1.11 The maximum limit of the amount to be transferred within a day (1 calendar day) and a month shall be defined for the transfer made through the International Transfers system, both for the sender of the amount and for the beneficiary:
- 1.11.1 The daily limit is – 10,000 USD (equivalent to the amount to be transferred in the current currency rate of the National Bank);
- 1.11.2 The monthly limit is - 50,000 US dollars (equivalent to the amount to be transferred in the current currency rate of the National Bank).