

October 7, 2016

Apollo Tyres appoints Daniele Lorenzetti as Chief Technology Officer

To be based out of company's European headquarters in Amsterdam, the Netherlands

Apollo Tyres has appointed Daniele Lorenzetti as the company's Chief Technology Officer (CTO). Daniele will spearhead Apollo Tyres' global initiatives towards research and development, for both passenger vehicle and commercial vehicle tyres. He will be assisted by the research, technology and design teams across geographies.

Commenting on Daniele's appointment, **Neeraj Kanwar, Vice Chairman & Managing Director, Apollo Tyres Ltd**, said, "Technology being a key pillar for our growth aspirations globally, Daniele, with his rich experience will take our research and development to the next level. With several tyre and mobility related patents against his name, Daniele would help us achieve product leadership in various segments."

Daniele's last assignment was with Pirelli Tyres, where he spent close to 20 years in various capacities; his last role was as Product Director – Industrial Division, where he was responsible for the management of tyre product, materials and process development from design to industrialisation of Truck, Agri and Special Vehicles. Prior to this, he was the Product Director for passenger vehicle tyres with a global responsibility of technical OE homologation activities and development of new product lines. Daniele was also associated with Trelleborg Wheel Systems SPA as Vice President – R&D (Agro, Forestry & Industrial Tyres).

Daniele Lorenzetti will be based out of the company's European headquarters in Amsterdam, the Netherlands. Speaking about his appointment, **Daniele Lorenzetti, Chief Technology Officer, Apollo Tyres Ltd** said, "I am excited to be a part of this growing organisation, which is gradually making its mark globally. I am positive that we will be able to bring out competitive products which address our global customer needs, and at the same time, is technologically superior."

Apollo Tyres has also inducted Daniele Lorenzetti in its Management Board.

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About Apollo Tyres Ltd

Apollo Tyres Ltd is an international tyre major with manufacturing units in India and the Netherlands. It is setting up a new manufacturing facility in Hungary. The company markets its products under its two global brands – Apollo and Vredestein. Apollo is a leading brand in India and Vredestein is a premium brand in Europe. The company's products are available in over 100 countries through a vast network of branded, exclusive and multi-product outlets.

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