

August 1, 2018

Apollo Tyres Q1 sales up 30%

Growth momentum to continue going forward as well

The Board of Directors of Apollo Tyres Ltd today approved the company's unaudited results for the 1st quarter of the financial year 2018-19.

For the quarter ended June 30, 2018, Apollo Tyres Ltd, on a consolidated level, reported a profit of **Rs 252 crores** on the net sales of **Rs 4249 crores**. The net sales was up 30% aided by a healthy growth both in India and Europe across product segments for the company. While Indian Operations, backed by a robust performance of the commercial vehicle and passenger car tyre segments, grew 32% to close at Rs 3021 crores, European Operations' revenue was up 22% to close at Rs 1242 crores.

Quarter 1 Consolidated Performance Highlights

Q1 FY2018-19 (April - June) vs Q1 FY2017-18

- Net sales reported was up 30% to close at **Rs 4249 crores** as compared to Rs 3258 crores
- Operating profit grew 102% to **Rs 569 crores** as against Rs 282 crores
- Net profit was up 185% to close at **Rs 252 crores** as compared to Rs 88 crores in the previous fiscal

Commenting on the results, **Onkar S Kanwar, Chairman, Apollo Tyres Ltd** said, "All our operations have done well in the past quarter, and have reported a good set of numbers. This is a result of planning and investments in capacities, both in India and Europe, in addition to the increasing demand for our products with the OEMs, as well as, in the replacement market. Going forward, our growth momentum will continue despite the challenges posed by the raw material cost push, transporters strike and the new loading norms for commercial vehicles in India."

Cross Currency Reference Chart for Key Financials:

Q1 FY19	Rs Crores	Rs Billion	US\$ Million	Euro Million
Net Sales	4249	42.49	633.92	532.23
Operating Profit	569	5.69	84.83	71.22
Net Profit	252	2.52	37.57	31.54

(ends)

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About Apollo Tyres Ltd

Apollo Tyres Ltd is an international tyre manufacturer and the leading tyre brand in India. The company has multiple manufacturing units in India and a unit each in The Netherlands and Hungary. The company markets its products under its two global brands – Apollo and Vredestein, and its products are available in over 100 countries through a vast network of branded, exclusive and multi-product outlets.

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