

October 30, 2018



Onkar S Kanwar awarded with 'Order of Merit' of Hungary

This award is in recognition of his work towards strengthening Hungarian-Indian economic relations

Onkar S Kanwar, Chairman, Apollo Tyres Ltd was awarded with the Officers Cross (Civilian Division) of the 'Order of Merit' of Hungary. This award was conferred upon Mr Kanwar in recognition of his work towards strengthening Hungarian-Indian economic relations through the company's investment in Hungary, thereby helping create new jobs in Hungary.

This decoration was first awarded by the President of the Republic of Hungary, Janos Ader, on the recommendation of the Hungarian Prime Minister. H E Gyula Petho, Ambassador of Hungary to India, officially handed over the 'Order of Merit' to Onkar S Kanwar in Delhi at a specially hosted reception.

Apollo Tyres has invested Euro 475 million to set-up the greenfield facility in Gyongyosalasz, Hungary, which manufactures passenger car and commercial vehicle tyres. This facility currently employs 800 people, out of which nearly 95% are locals. This is Apollo Tyres' second production facility in Europe, and sixth worldwide. The production capacity continues to be ramped up in this facility, and will reach the planned production levels for Phase I by 2019.

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About Apollo Tyres Ltd

Apollo Tyres Ltd is an international tyre manufacturer and the leading tyre brand in India. The company has multiple manufacturing units in India and a unit each in The Netherlands and Hungary. The company markets its products under its two global brands – Apollo and Vredestein, and its products are available in over 100 countries through a vast network of branded, exclusive and multi-product outlets.

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