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Apollo Tyres 3rd quarter revenue up 16%

Topline growth to continue with uptick in demand

The Board of Directors of Apollo Tyres Ltd today approved the company's unaudited results for the 3rd quarter of the financial year 2018-19.

Apollo Tyres Ltd's consolidated revenue for the 3rd Quarter (October to December) grew 16%, and closed at **Rs 4655 crores**. The Sales for the nine months (April to December) of FY19 was up 22.5% to close at **Rs 13097 crores**. The company witnessed double digit growths both in the Indian, as well as, in the European Operations in the 3rd quarter and for the nine months of FY19.

Quarter 3 Consolidated Performance Highlights

Q3 FY2018-19 (October - December) vs Quarter 3 FY2017-18

- Sales was up 16% to close at Rs 4655 crores, as against 4016 crores
- EBITDA was marginally up at Rs 560 crores, in comparison to Rs 543 crores
- Net profit closed at Rs 198 crores, as compared to Rs 245 crores

Commenting on the company's performance in the 3rd quarter, **Onkar S Kanwar, Chairman, Apollo Tyres Ltd** said, "While our volumes have increased across segments and geographies, the margins were impacted due to the lag effect of the increase in raw material prices, especially crude-based ones, in the previous quarters. Comparatively, this quarter looks better, as the raw material prices have eased to some extent. In the current quarter, we are already witnessing an uptick in demand, and are hopeful of reporting a healthy growth."

9 months Consolidated Performance Highlights

9M FY2018-19 (April – December) vs 9M FY 2017-18 (April – December)

- Sales was up 22.5% to close at Rs 13097 crores, as against Rs 10692 crores
- EBITDA increased 33% to close at Rs 1609 crores, in comparison to Rs 1209 crores
- Net profit reported was Rs 596 crores, up 26%, as against Rs 474 crores

Cross Currency Reference Chart for Key Financials:

FY 2018-19	Rs Billion		US\$ Million		Euro Million	
	Q3	9M (Apr–Dec)	Q3	9M (Apr–Dec)	Q3	9M (Apr–Dec)
Sales	46.55	130.97	646.80	1878.02	566.64	1612.88
Operating Profit	5.60	16.09	77.79	230.66	68.19	198.10
Net Profit	1.98	5.96	27.41	85.44	24.06	73.38

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About Apollo Tyres Ltd

Apollo Tyres Ltd is an international tyre manufacturer and the leading tyre brand in India. The company has multiple manufacturing units in India and a unit each in The Netherlands and Hungary. The company markets its products under its two global brands – Apollo and Vredestein, and its products are available in over 100 countries through a vast network of branded, exclusive and multi-product outlets.

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