

Funding Factsheet 2022



Highlights

- **40** African members and **3** Multilateral Organisations
- **36** Investment countries and **US\$11.5bn** cumulative disbursement
- Specialist knowledge in priority sectors: Natural Resources, Power, Transport & Logistics, Heavy Industry, Telecommunications and Technology
- Synergies with a unique network of global and regional investments and advisory partners including lenders, project sponsors, co-investors and consultants
- Total Equity of **US\$2.7bn** and **US\$10.5bn** in Total Assets
- One of the lowest leverage ratios among peers, with growth financed by conservative financial policies
- Committed to driving the development of sustainable infrastructure projects across Africa

A3

Moody's consistent credit rating of A3 since 2014, on the back of strong fundamentals.

MOODY'S
INVESTORS SERVICE

Funding Strategy

Funding plays a critical role in AFC's operations, enabling the execution of transformative projects across Africa. Our funding strategies are broadly focused on:

- Tapping into niche markets to establish a presence and attract new pockets of liquidity
- Broadening and diversifying our funding sources through a proactive investor engagement programme
- Innovatively leveraging market opportunities to drive down funding costs
- Extending the maturity profile of our debts to fund longer-term assets

Specialist knowledge in priority sectors



40
African
members



Network
of global
and regional
investments and
advisory partners

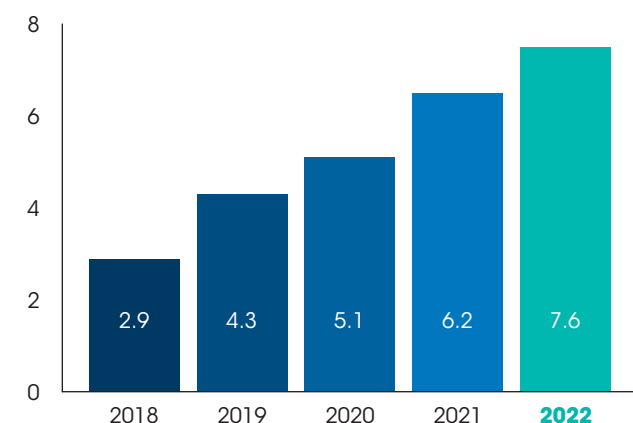
Innovatively driving
down funding costs ↓

US\$10.5bn
in Total
Assets

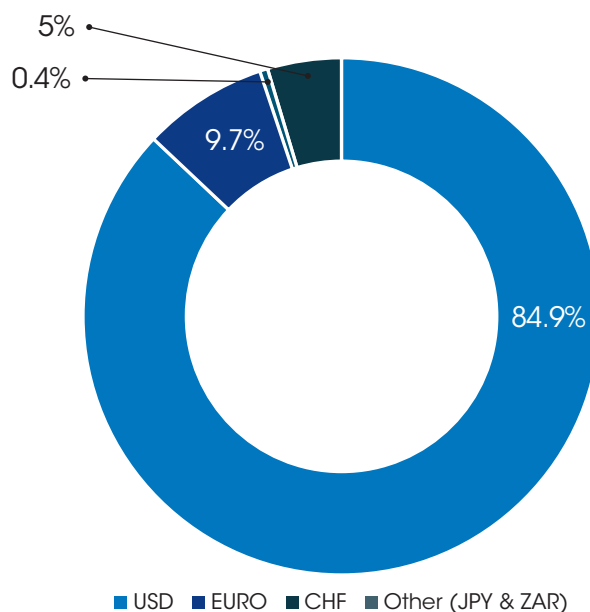
¹ Data as at December 31, 2022

Borrowings

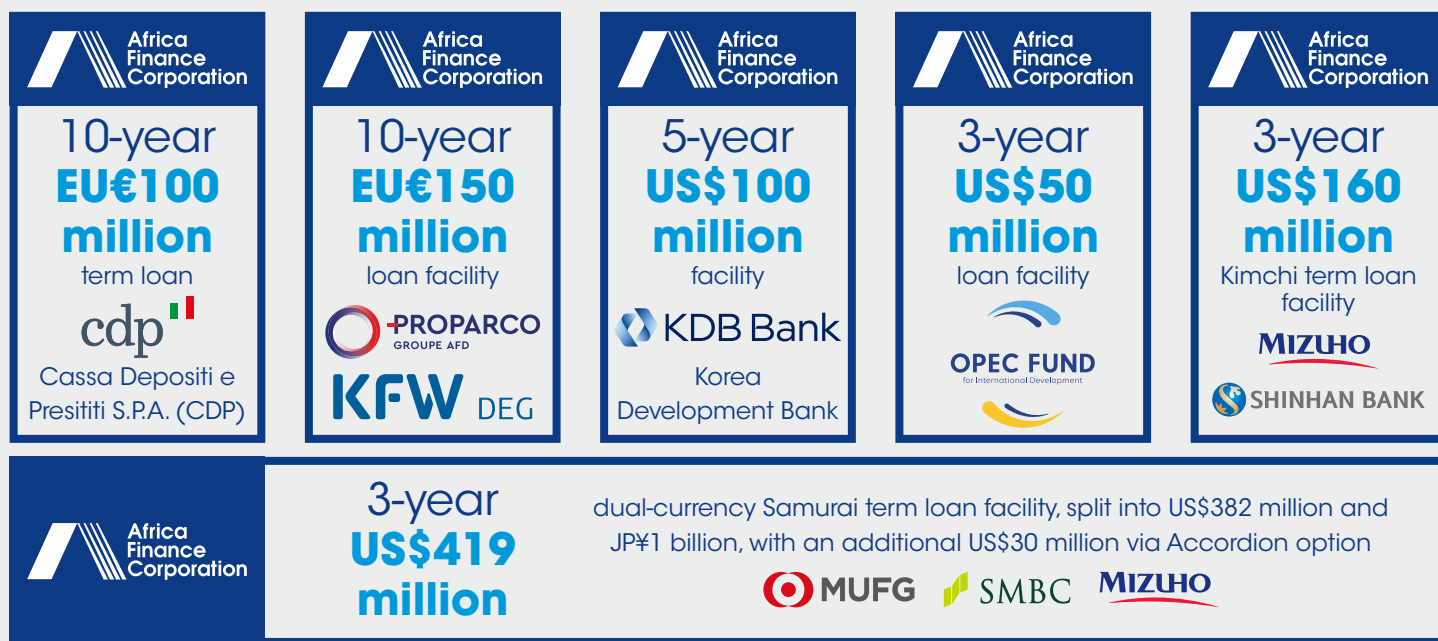
In US\$'Mn



Borrowings by Currency



Funding Highlights



About AFC

AFC was established in 2007 to be the catalyst for private sector-led infrastructure investment across Africa. It is the second highest investment grade rated multilateral financial institution in Africa. AFC's approach combines specialist industry expertise with a focus on financial and technical advisory, project structuring, project development and risk capital to address Africa's infrastructure development needs and drive sustainable economic growth. AFC invests in high-quality infrastructure assets that provide essential services in the core infrastructure sectors of power, natural resources, heavy industry, transport, and telecommunications. To date, the Corporation has invested over US\$11.5 billion in projects in 36 countries across Africa.